

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR
ENDED JUNE 30, 2022



San Antonio Independent School District
514 W. Quincy St. • San Antonio, TX 78212
www.saisd.net

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Annual Comprehensive Financial Report

San Antonio, Texas

For the Year Ended June 30, 2022



Prepared by
Financial Services and Business Operations

Dorothy Carreon
Chief Financial Officer

Margaret Ornelas, CPA
Director of Accounting

Ayde Ramirez
General Accounting Manager



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

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FOR THE YEAR ENDED JUNE 30, 2022

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
INTRODUCTORY SECTION		
Letter of Transmittal	i-xxi	
Certificate of Achievement for Excellence in Financial Reporting (GFOA)	xxii	
Certificate from the Association of School Business Officials (ASBO)	xxiii	
Administrative Organizational Chart	xxiv	
Mission Statement ion Statement	xxv	
List of Principal Officials	xxvi-xxvii	
Certificate of Board	xxviii	
FINANCIAL SECTION		
Independent Auditor’s Report	1-4	
Management’s Discussion and Analysis	5-17	
Basic Financial Statements		
<i>Government–Wide Financial Statements</i>		
Statement of Net Position	18-19	A-1
Statement of Activities	20	B-1
<i>Governmental Funds Financial Statements</i>		
Balance Sheet – Governmental Funds	21-22	C-1
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	23-24	C-2
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	25-26	C-3
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	27-28	C-4
Statement of Fund Net Position – Proprietary Funds	29	D-1
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	30	D-2
Statement of Cash Flows – Proprietary Funds	31	D-3
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	32	E-1
Statement of Changes in Fiduciary Fund Net Position – Fiduciary Funds	33	E-2
Notes to the Financial Statements	34-85	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2022

TABLE OF CONTENTS

FINANCIAL SECTION	<u>PAGE NO.</u>	<u>EXHIBIT</u>
Required Supplementary Information		
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual – General Fund	86	G-1
Schedule of the District’s Proportionate Share of the Net Pension Liability Teacher Retirement System	87	G-2
Schedule of the District’s Pension Contributions Teacher Retirement System	88	G-3
Schedule of the District’s Proportionate Share of the Net OPEB Liability Teacher Retirement System	89	G4
Schedule of the District OPEB Contributions Teacher Retirement System	90	G5
Other Supplementary Information		
<i>Nonmajor Governmental Funds (Special Revenue Funds)</i>		
Special Revenue Funds Descriptions	91-95	
Combining Balance Sheet	96-102	H-1
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	103-109	H-2
<i>Proprietary Funds</i>		
Internal Service Funds Descriptions	110	
Combining Statement of Fund Net Position – Internal Service Funds	111	H-3
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Internal Service Funds	112	H-4
Combining Statement of Cash Flows– Internal Service Funds	113	H-5
In-District Charter Schools Schedules		
<i>Charter School Program Start Up Grant Campuses</i>		
Budget and Actual – General Fund Fox Tech High School	114	
Budget and Actual – General Fund Poe STEM Dual Language Middle School	115	
Budget and Actual – General Fund Fenwick Academy.....	116	
Budget and Actual – General Fund Woodlawn Academy	117	
Budget and Actual – General Fund Rodriguez-Montessori Elementary School	118	
Annual Performance Report – Fox Tech High School	119	
Annual Performance Report – Poe STEM Dual Language Middle School	120	
Annual Performance Report – Fenwick Academy	121	
Annual Performance Report – Woodlawn Academy	122	
Annual Performance Report – Rodriguez-Montessori Elementary School	123-124	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2022

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
Statistical and Student Demographics – Fox Tech High School	125	
Statistical and Student Demographics – Poe STEM Dual Language Middle School	126	
Statistical and Student Demographics – Fenwick Academy	127	
Statistical and Student Demographics – Woodlawn Academy	128	
Statistical and Student Demographics – Rodriguez-Montessori Elementary School	129	
 Required TEA Schedules		
Schedule of Delinquent Taxes Receivable	130-131	J-1
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Child Nutrition Program	132	J-2
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund	133	J-3
State Compensatory Education and Bilingual Education Program Expenditures	134	J-4
 STATISTICAL SECTION		
Statistical Section Overview	135	
<i>Government-Wide Information</i>		
Net Position by Component – Last Ten Years	136	
Governmental Activities Expenses & Program Revenues – Last Ten Years	137-138	
General Revenues and Changes in Net Position - Last Ten Years	139-140	
<i>Fund Information</i>		
Fund Balances – Governmental Funds – Last Ten Years	141-144	
Governmental Fund Revenues by Source - Last Ten Years	145-146	
Governmental Fund Expenditures by Function - Last Ten Years	147-148	
Governmental Funds Other Sources, Uses and Changes in Fund Balances – Last Ten Years	149-150	
Governmental Fund Expenditures by Function Per Average Daily Attendance – Last Ten Years	151-152	
 Revenue Capacity Information		
Assessed and Estimated Actual Value of Property – Last Ten Years	153	
Property Tax Levies and Collections - Last Ten Years	154	
Allocation of Property Tax Rates and Levies – Last Ten Years	155	
Property Tax Rates – Direct and Overlapping Governments (Per \$100 Assessed Valuation) – Last Ten Years	156	
Principal Property Taxpayers – Current Year and Nine Years Prior	157-158	

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2022

TABLE OF CONTENTS

	PAGE NO.	EXHIBIT
STATISTICAL SECTION		
Debt Capacity Information		
Outstanding Debt by Type – Last Ten Years	159-160	
Direct and Overlapping Debt – General Obligation Bonds	161	
Computation of Legal Debt Margin - Last Ten Years	162-163	
Ratio of Net General Obligation Bonded Debt to Estimated Actual Value And Per Average Daily Membership – Last Ten Years	164	
Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures – Last Ten Years	165	
Demographic and Economic Information		
Demographic and Economic Statistics – Last Ten Years	166	
Principal Employers – Current Year and Nine Years Prior	167-168	
Operating Information		
Work Force Composition by Employee Classification – Last Ten Years	169-170	
Schedule of Teacher Information – Last Ten Years	171	
Schedule of Student Attendance and Membership – Last Ten Years	172	
Operating Statistics – Last Ten Years	173	
Schedule of Student Information – Last Ten Years	174	
Schedule of School Buildings – Last Ten Years	175-176	
Miscellaneous Statistics	177	
FEDERAL AWARDS SECTION		
Independent Auditor’s Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	178-179	
Independent Auditor’s Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance	180-182	
Schedule of Findings and Questioned Costs	183-185	
Summary Schedule of Prior Audit Findings	186	
Schedule of Expenditures of Federal Awards	187-190	K-1
Notes to Schedule of Expenditures of Federal Awards	191-193	



INTRODUCTORY SECTION



October 31, 2022

Members of the Board of Trustees, Citizens and Patrons
San Antonio Independent School District
514 W. Quincy
San Antonio, Texas 78212

Dear Board Members, Citizens and Patrons:

We are pleased to present the District's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022, which is structured to provide both financial and non-financial information for District accountability and public transparency. The District's ACFR is prepared in accordance with generally accepted accounting principles (GAAP) which are applicable to governmental entities throughout the United States. The report conforms to all current, relevant pronouncements of the Governmental Accounting Standard Board (GASB).

This report complies with State law that requires Texas public school districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements which are audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This ACFR consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP.

BOARD OF TRUSTEES

Christina Martinez, President
Alicia Sebastian, Vice President

Arthur V. Valdez, Secretary
Ed Garza, Trustee

Leticia Ozuna, Trustee
Patti Radle, Trustee

Sarah Sorensen, Trustee
Dr. Jaime Aquino, Superintendent

Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement.

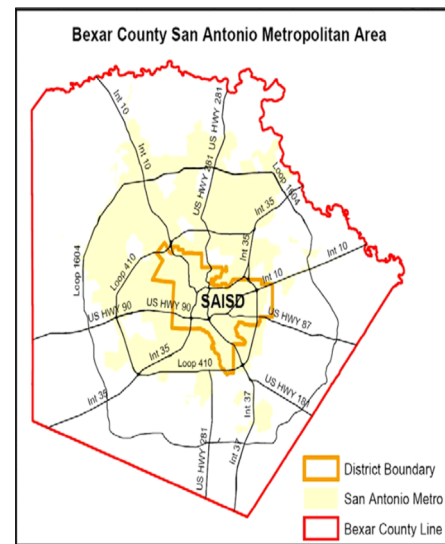
As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District’s financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion, indicating that the District’s financial statements for the fiscal year ended June 30, 2022, are fairly presented in all material respects in conformity with U.S. GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors’ report on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

DISTRICT Profile - Our Origins

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899, that the school system became an independent District with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third largest in student population among the 19 Bexar County-area school districts and is the 22nd largest of the 1,057 Texas public school districts. The District encompasses 79 square miles with a total population of 306,943 (2010 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While



San Antonio is commonly known as “the heart of Texas” due to its unique geographical position, one could say that our District is “the heart of San Antonio”. Notice the above map shows our District’s boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school districts.

Our Place in Alamo City History



For over a century the District has set high standards for all and has provided a sound educational foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio’s most notable citizens. The true culmination of our commitment is proven by graduates who have continued to become a Nobel Laureate; an astronaut; a US Secretary of HUD; a US Congressman; a former mayor of San Antonio; President of the Boston University; public servants; acclaimed athletes; and national news correspondents.

San Antonio’s Profile



In 2018, San Antonio celebrated its tricentennial anniversary. It is acclaimed for being the “the heart of South Texas”, the 7th largest municipality in the United States and the 2nd most populous in the state of Texas. The San Antonio Metro is at 2.4 million. Its unique geographical location makes San Antonio accessible for both commerce and culture to both east and west coasts and from Canada to South America. It encompasses 467 miles geographically within Bexar County and currently has a population of over 1.71 million residents. According to a report from the US Census Bureau, San Antonio’s population has grown from 1.33 million people in 2010 to 1.53 million in 2018. It is likely to become the nation’s 6th largest city since people are moving to San Antonio from across the country to join the workforce that is acclaimed for a strong presence in aircraft maintenance, cyber security, military operations, and technology. The tourist industry also continues to prosper as it rebounds from the Covid Pandemic. The city’s diversity, cultural ambience, tourist attractions, and Lackland Air Training Command coupled with mild winters continues to entice military retirees to return to their military hometown.

Local Economy

San Antonio has seen some of the strongest economic growth in the country over the last decade until recently, when the coronavirus pandemic swept across Texas, nation, and world. The largest employment sectors in San Antonio are in government, services, manufacturing, tourism, and hospitality. During the height of the COVID Pandemic, sources interviewed by the Texas Public Radio stated at the time that the quarantine and shelter-in-place order had stymied San Antonio's tourism industry and created an estimated \$100.9 million deficit in the city's budget while Bexar County estimated a shortfall between \$70-\$100 million. The economic shortfall forced the city to furlough 270 employees and halted economic development initiatives in both city and county governments. As Pandemic restrictions have decreased the local economy has shown a propensity to rebound.

The City Manager estimated that over 100,000 San Antonio residents filed for unemployment benefits, which increased from 3.3% in June 2019 to about 12.5% in May 2020, compared to the national unemployment rate of nearly 17%.

It is expected that City and County government with continued strong financial management will manage the effects of the Pandemic that have challenged economic growth through the Pandemic. Yet, it is recognized that local governmental entities continue to manage effectively and will overcome the effects of the Pandemic.

Board of Trustees

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member districts and elected by voters of that district. A list with a photo of the current Board members as of June 30th is included on page xxiv. The Board is responsible for managing and governing the schools of the District, including adopting goals and guardrails for the District, adopting an annual budget, levying, and collecting District taxes, authorizing the hiring of school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District's progress. Through the Board's leadership and under the direction of the Superintendent of Schools, the District carries out its responsibility to build, operate and maintain school facilities, develop, maintain and improve educational programs and courses of study, including career/technical educational programs, provide programs for English language learners and special need students, provide safe transportation to and from schools, and, utilize the child nutrition programs to provide healthy meals to our students to ensure that they can focus on their student academic success, attendance, and behavior.

Providing Choices

The District recognizes that education is not a “one size fits all” package and is committed to offering choices to students to develop their minds and become intellectual explorers. Varied learning choices for students of the District include:



- International Baccalaureate framework at elementary, middle, and high school levels
- Dual Language programs including two completely dual language-immersed campuses
- Advanced Placement Courses
- Expansion of Dual Credit opportunities
- In-District Charter schools with innovative curriculum
- Early College High Schools
- Academies offering non-traditional grade configurations such as Pre-K to eighth grade
- Academies offering single gender campuses
- A medical magnet program
- Magnet Programs at middle and high school levels

Offering these choices represents the District’s continuing commitment to redefining excellence, so all student graduates are prepared for success in college and career.

Enrollment and Demographics

Like many of its urban peers, the District has been losing students over time to private and competitive charter schools, as well as to neighboring school districts. Parents and students have also, because of immigration law enforcement at the state and federal level found it difficult at times, to continue their educational aspirations. The Pandemic also had a negative effect on student enrollment throughout the country. In the 2021-2022 school year, the District’s enrollment at TEA snapshot day in October 2021 declined by 1,134 students from the 2020-2021 student count. The decline that was experienced is attributed to the COVID Pandemic that has affected public school districts in Texas as well as throughout the country. The District experienced much of the decrease in the student population at the elementary or pre-k instructional levels.

For the new 2022-2023 school year, the District conservatively projected close to flat enrollment, hopeful that student counts would begin to increase toward Pre-COVID levels. Fortunately, student enrollment surpassed projections and increased more than 600 students. This positive student enrollment trajectory is bolstered by the acknowledgement that the District achieved a “B” Rating from the Texas Education Agency for the 2021-2022 school year. The District continues to expand educational opportunities to all students and markets to students outside of its geographical boundaries to come and experience the numerous specialized programs. The robust educational

opportunities are enhanced by the extensive building renovations and capital projects across the district, providing state of the art classroom experiences and the best and the brightest teachers delivering transformational learning experiences.

The District continues to explore opportunities to increase daily attendance – one of the factors that drives state funding is increasing student membership and average daily attendance. This does have a positive effect in outcomes for student academic growth, in that an increase in average daily attendance provides additional classroom time for our students.

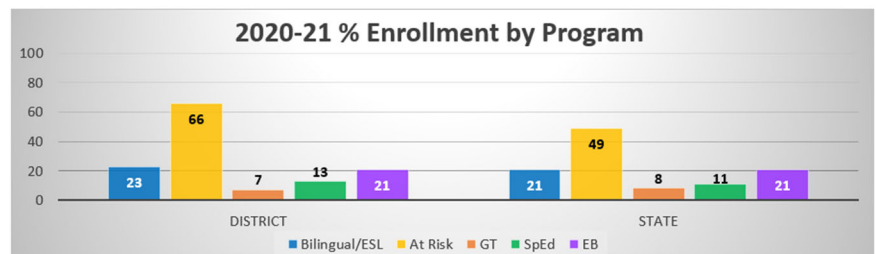
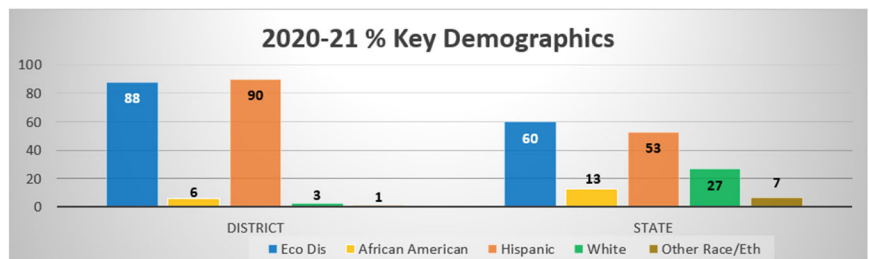
The District is in the midst of a continuing academic transformation to attract and enrich the educational achievement for all our students as they plan to continue their education at an institution of higher learning or other educational opportunities to market their skills in the workforce. The District and the community continue to be in support of the renovation and new construction of school buildings to replace an aging infrastructure. This new construction will provide students a world class educational experience and environment.

This positive outlook in enhancing the learning environment for students was once again showcased when the Board of Trustees approved the calling of an election of a \$1.3 Billion Bond. The calling of this Bond election asked District Voters to approve a Bond that within the \$1.3 Billion also included a Technology Bond Authorization to allow our students to experience “state of art technology” in their classrooms. District voters passed the Bond overwhelmingly. The District received approval in 2016 from District voters for the implementation of the Tax Ratification Election and is also in the final completion stages of the 2016 Bond authorized for a construction program including major projects at 13 schools.

As illustrated in this graph, the District’s PEIMS 2020-2021 demographics, when compared with the State of Texas, indicates a nearly 2 to 1 ratio of economically disadvantaged students. Research has shown that economically disadvantaged students face more challenges compared to those from middle-class families.



2021 District and State Enrollment



Data Source: 2020-21 Texas Academic Performance Report

The social and academic challenges faced by our economically disadvantaged students makes it important to not only meet state standards but to instruct our students in a manner that is conducive to academic content that is carefully tailored to address the needs of our own student population. The District will continue to explore and incorporate initiatives to enhance learning opportunities with the support of administrators, school staff, parents, and the community at large.

Student Assessment



The state academic accountability system underwent an overhaul under House Bill 22 (85th Texas Legislature, Regular Session, 2017). Districts and campuses received a rating according to the state adopted grading system of A through F. Ratings were for overall performance and for the three domains identified below.

1. *Student Achievement* evaluates performance across all subjects for all students.
2. *School Progress* measures district and campus outcomes as measured by STAAR results and the achievement of all students relative to districts or campuses with similar economically disadvantaged percentages.
3. *Closing the Gaps* uses disaggregated data to demonstrate differentials among racial/ethnic groups, socioeconomic backgrounds, and other factors.

The District's commitment to work hard to improve student achievement is proven by the gains in the accountability scores from a "F" in 2016; a "D" in 2017; a "C" in 2018; and a "B" in 2019; and a "B" in 2022 which was a marked improvement from the 2016 score.

For school year 2019-2020 and 2020-2021, state accountability ratings were waived. All Texas school districts and campuses received the label "Not Rated: Declared State of Disaster due to the Coronavirus pandemic."

Across the District Accolades

Student and staff accomplishments continue to be recognized at local, state, and national levels. Most recent distinguished honors are as follows:

- San Antonio ISD continues to grow its number of Dell Scholars. The board of trustees honored the 22 seniors who earned the distinction in 2022 at the May 16 board meeting. The SAISD Dell Scholars, up in number from 20 last year, are part of a group of 500 Scholars nationwide who will receive a \$20,000 scholarship, a Dell laptop, textbook credits, and support resources. Six SAISD students earned full scholarships to top universities across the country through the QuestBridge National College Match Scholarship program. The students represent the Advanced Learning Academy, Jefferson High School, Travis Early College High School, St. Philip's High School, and Young Women's Leadership Academy.
- For the second time, the Young Women's Leadership Academy has received a National Blue-Ribbon distinction by the U.S. Department of Education for its consistently high academic

achievements from 2016 to 2021. YWLA received its last National Blue-Ribbon distinction in 2015. In honor of this most recent announcement and the acceptance of the award by school leaders in Washington, D.C., in November, YWLA staff, students, and community members will celebrate with a ceremony and field day.

- Gates Elementary school received the banner announcing its status as a U.S. News Best Elementary School. One of four schools in SAISD with a U.S. News best schools' distinction at the elementary and middle school levels, they join Twain Dual Language Academy, Young Women's Leadership Academy, and Young Men's Leadership Academy in representing SAISD. "We are definitely proud and honored to receive this recognition," Principal Kimberly Barg said. "In order to receive this award, a school must rank in the top 30% of public schools in the state of Texas. Teachers need to be proud, because all of this is attributed to the commitment, passion, and dedication everyone has in serving our students."
- Three SAISD high schools score in San Antonio's Top 10 for 2022, according to new rankings from U.S. News & World Report. The news organization has been ranking schools nationwide since 2007. This year, the Young Women's Leadership Academy was ranked No. 2 in the San Antonio area. Travis Early College High School stands tall at No. 5. Fox Tech High School comes in at No. 10.
- After a two-year break from UIL competition in choir caused by COVID-19, San Antonio ISD choirs came roaring back this year, with 14 school groups earning Sweepstakes awards for their top marks in both Concert and Sightreading at the competition March 30 and 31.
- The Young Women's Leadership Academy in San Antonio ISD has earned the distinction of being among the top high schools in the United States. Results were published today in the Jay Matthews Challenge Index, which bills itself as the oldest high school ranking system in the country – beginning in 1998 in both Newsweek and The Washington Post. YWLA earned a ranking of 20 out of the top 300 high schools in the nation.
- San Antonio ISD today was officially named as a national Spotlight District by No Kid Hungry, a campaign by the national non-profit Share Our Strength. SAISD is the third school district in the nation and the first school district in Texas to be acknowledged as an exemplary model for this campaign. As a Spotlight District, SAISD's story will be shared through the campaign from the perspectives of its students and educators. Media assets will be created so that the district's practices to combat childhood hunger can be shared nationally with other school districts and on social media platforms. SAISD's Child Nutrition Services Department will also receive a \$30,000 grant.

District Initiatives

As the 22nd largest school District in the State of Texas, the District continued to diligently plan. Student enrollment drives the District's planning process along with Administration's commitment to providing the best education available to our students. The District's strategic planning is an ongoing process and was guided by the SAISD Blueprint for Excellence since its implementation in school year 2015-2016. It is exploring strategies that focus on instructional creativity and

productivity, while reducing non-instructional expenditures through efficiencies and innovations, as well as restructuring programs not producing desired outcomes. The San Antonio ISD School Board recently adopted new Board Goals and Guardrails which will chart the path for future District initiatives in support of our new shared strategic direction.

During the 2021-2022 school year, the District implemented or expanded many major initiatives in support of the District's Strategic Plan, such as:

- 3 Single-Gender schools
- 5 Career-Focused P-Tech Early College High Schools plus 3 Traditional Early College High Schools
- 9 International Baccalaureate (IB) schools
- 2 Montessori schools
- San Antonio ISD launched a new initiative that gives staff members a clear direction on how to become qualified for career advancement within the district. The Para to Ph.D. Career Pathways Programs are expected to improve recruitment, hiring, professional learning, and retention of district educators. The programs are robust career development pipelines that support preservice, novice, and experienced educators with professional learning, mentorship, and advanced degree and certification opportunities. The overall initiative is being funded by several recently awarded, competitive grants that will be used to take existing programs to scale and to implement new approaches to educator learning and career development.
- SB1882 was a key piece of new Texas Education legislation that incentivizes Public School Districts to partner with external charter, higher education, or non-profit partners to operate an internal charter school. The District was one of a small number of Texas school districts to embrace this opportunity for the 2018-2019 school year and was approved by TEA for 4 partnerships including 5 internal charter campuses. Since then, the District has been approved to add additional partnerships and campuses each year including two new partnerships with six schools during the 2021-2022 school year. The additional funding that TEA makes available because of SB1882 is utilized in various ways to increase student achievement. The Campus Principal, in collaboration with the Charter Partner governing board, has budgetary autonomy on how best to deploy this additional funding.

Implemented in the 2018-2019 School Year (5 schools)

- Relay Lab Schools – Operating Ogden Academy and Storm Elementary
- Democracy Prep Schools – Operating Stewart Elementary
- CAST Network – Operating CAST Tech High School
- Texans Can Academies – Operating at Highlands High School

Implemented in the 2019-2020 School Year (18 schools)

- High Scope–Operating Carroll Elementary and Tynan Early Childhood Center

- Texas Council of International Studies–Operating Burbank HS, Jefferson HS, Harris MS, Briscoe Elementary, Fenwick Academy, Huppertz Elementary, Woodlawn Academy, and Woodlawn Hills Elementary
- School Innovation Collaborative–Operating Gates Academy, Lamar Academy, and Bowden Academy, and Cameron Elementary
- Young Women’s Preparatory Network–Operating YWLA Secondary and YWLA Primary
- CAST Network – Operating CAST Med and Advanced Learning Academy

Implemented in the 2020-2021 School Year (3 Schools)

- Alamo College – Fox Tech, Travis Early College High School, and St. Philip’s Early College High School

Implemented in the 2021-2022 School year (6 Schools)

- UTSA Dual Language Network – Bonham Academy, Graebner Elementary, Irving Dual Language Academy, and Twain Dual Language Academy
- Public Montessori in Action – Rodriguez Montessori, and Steele Montessori

- San Antonio ISD received the Texas Environmental Excellence Award from the Texas Commission on Environmental Quality. The District was recognized for its Innovative Operations and Management. Earlier this spring, the District was awarded “Outstanding School District” by the Texas Energy Summit for its energy savings and engagement of students in the process.

Community and Partners At-Work for SAISD Students

The District believes in working with its community and partners since the success of our students plays an important part in the success of our city. The following are just a few of the partnerships currently in place.

- A digital literacy initiative spearheaded by Texas A&M University-San Antonio and San Antonio Independent School District could become a national model for closing the digital divide. The Digital Inclusion Scholars Program and technology help desk component supports the broader Connected Beyond the Classroom (CBTC) initiative of the City of San Antonio to expand digital access for families by connecting communities with much-needed broadband services.
- The District, in partnership with the 1 million Project Foundation and Sprint, have brought connectivity to help bridge the digital divide for eligible high school students by making available wireless devices and high-speed wireless data access at no cost to students.
- The Child Nutrition department, in cooperation with the SAISD Foundation, Farmers to Families, and the San Antonio Food Bank provided approximately \$500,000 of additional food to complement the school meals served by the Child Nutrition Program.

- The Cyber P-Tech school at Sam Houston HS has partnered with St. Philip’s College, businesses, and industries, to prepare students with the skills, credentials, and industry-specific associate degree necessary for careers in cybersecurity.
- The District, in collaboration with the City of San Antonio, offers a safe and supportive environment for students with continued academic and enrichment opportunities during after- school hours. Students who participate in the program receive homework and academic assistance, in all subject areas, with an emphasis in mathematics and science, and have opportunities to enhance social awareness and physical skills through iPlay! activities. Children who participate in the Extended Day Program were served a snack and supper as part of the Child Nutrition Services enhanced operations.
- The District, in collaboration with the University Health System, have worked on opening Health Centers at Tafolla and Davis Middle Schools. This affords an opportunity for our students and staff to seek medical attention for a variety of minor health condition close to home.



The mission of the San Antonio Foundation for Excellence in Education (Foundation) is to mobilize the community to invest in SAISD students and teacher success. Through its donors, community partnerships and the District’s investments, the Foundation can provide essential programs such

as:

- Scholarship and Emergency Gap Funding allowing SAISD students to enroll and pursue post-secondary education in San Antonio, across Texas, and the nation.
- Educator grants; such as, innovative grants; mini-grants; new teacher grants; and, teacher of the year awards, to affirm whole-child development to complement the work of the District’s Social, Emotional, and Academic Development (SEAD) department by providing essential tools required to integrate into classroom instruction.
- Dual Credit Expansion through a \$1.5 million investment by the Greehey Family Foundation to encourage students to participate in dual credit courses and graduate with 12+ college credit hours.
- Resources for Virtual learning as the District began virtual instruction in March 2020. The Foundation launched the “Connect Campaign” to support its goal to provide students over 3,500 hotspot devices and connectivity costs for 12 months. In today’s time, these are essential tools for SAISD students to access a high-quality education.



Renovating and Building a Better SAISD

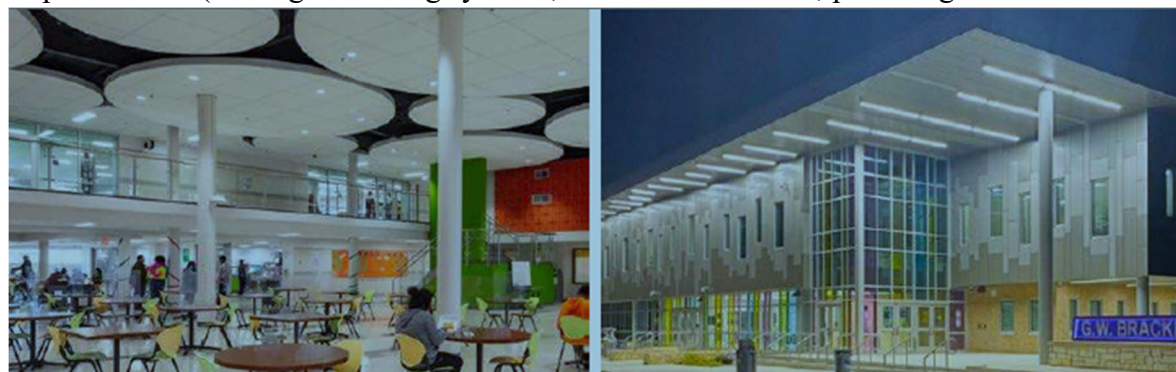
First of Three Consecutive Bond Programs

Back into early 2010, following an extensive study of the condition of all District facilities, a community-based committee developed a long-range master plan that would involve three consecutive bond programs to update and bring all schools up to standards. Bond 2010 for \$515 million was the first bond. A total of 68 school facilities benefited from Bond 2010, with 22 of those schools receiving major renovations. The District is proud of its achievement in delivering on-time, on-budget results for Bond 2010 projects. This dynamic metamorphosis will serve students, staff, and the community for years to come.

Second of Three Consecutive Bond Programs



Much was accomplished through Bond 2010, however, there were still many more facilities that did not have the proper working and learning environment for staff and students. On November 8, 2016, the voters of the District passed two separate ballot propositions. Of the two propositions, the first that passed was a \$450 million bond authorization. This is referred to as Bond 2016 which included funding for seven high schools, four middle schools and two elementary schools receiving extensive renovations to include classroom spaces, science labs, and major infrastructure improvements (heating & cooling systems, electrical structures, plumbing & structural elements.)



All Bond 2016 projects are underway including renovation of five schools at the start of the 2019-2020 school year. The first completions were occupied in the 2020-2021 school year. Construction of the new transportation center featuring propane storage and dispensing is complete and fully operational.

The second of the two propositions that voters passed was the Tax Ratification Election (TRE) to increase the District's Maintenance & Operations (M&O) tax rate by 13 cents. The increase in the M&O tax rate will bring in an estimated \$32.1 million in additional annual operating revenue, which will support increased academic offerings for students, enhanced technology for classrooms thus creating 21st Century classrooms, and upgrades to the learning environment that are not part of the 2016 Bond.

Third of Three Consecutive Bond Programs

The last of the District’s three consecutive bond programs is the historic \$1.3 billion Bond 2020, which contained two ballot propositions for school renovations and technology and was approved by voters on November 3, 2020.



Under Proposition A, \$1.21 billion will provide funding for renovations for 36 campuses, most of which have not been fully renovated in more than 50 years, and with most campuses containing 30-year-old infrastructure.

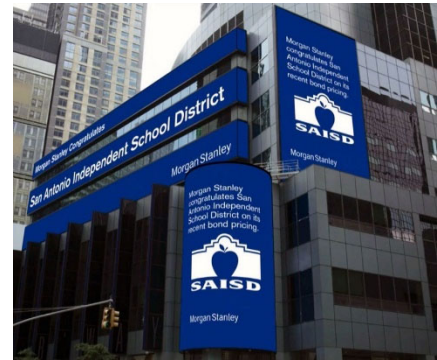
Proposition A will also allow SAISD schools to receive security upgrades, updated air-conditioning chillers, and high-quality, modern HVAC systems to boost indoor air quality. In addition, funds will go toward the final phase to complete campus renovations at 15 schools that received partial renovations under Bond 2016 or Bond 2010.

Of the 43 schools with the oldest infrastructure on the long-range facilities master plan, Bond 2020 will fund renovations for nearly half of them, and completely renovate most of the largest schools.

Proposition B, which contains the remaining \$90 million of the \$1.3 billion authorization, will provide the funding for technology upgrades in every classroom, high-speed connectivity, individual devices, support tools, interactive smart boards, and audio systems.

Debt Management Program

On July 21, 2020, the District successfully priced the Unlimited Tax School Building Bonds Series 2020A for \$50 million in bond proceeds. Orders in aggregate reached approximately \$79 million, or 1.8 times the par amount, from 20 different investors for an All-in True Interest Cost of 2.45%. The Series 2020A transaction was the last issuance from the \$450 million Bond 2016 program which was approved by voters on November 8, 2016 and will fund the renovation and construction of 13 campuses.



On November 3, 2020, voters approved two bond ballot propositions for a total of \$1.3 billion to fund the construction, renovation, and equipping of schools for 36 campuses as well as provide technology upgrades for every classroom. The District plans to issue bonds from the Bond 2020 authorization in a series of tranches, as needed, over a five-year period.

On November 17, 2020, the District completed the pricing of its Unlimited Tax Refunding Bonds Series 2020B for \$47.51 million to refund the District’s outstanding Series 2011 Bonds. The

transaction was well received by investors with over \$160 million in orders, or 3.4 times the par amount. The robust demand for the bonds allowed the District to reprice the securities at lower rates to increase the debt service savings for an All-in True Interest Cost of 0.76% and Net Present Value (NPV) Savings of \$15.9 million.

On May 11, 2021, the District priced the Unlimited Tax School Building Bonds Series 2021 to receive proceeds of \$300 million from the District's \$1.3 billion Bond 2020 authorization. On the day of pricing, 23 students from 11 different District schools participated in bond pricing discussions hosted by the District's Financial Advisor, Frost Bank, at the Frost Bank Tower in downtown San Antonio. Despite volatility in the market, the District was successful in receiving over \$500 million in orders, or 1.9 times the par amount, to achieve an All-in True Interest Cost of 2.25% with \$275 million of the proceeds allocated to construction projects and \$25 million to technology equipment.



When the District enters the market for the upcoming bond sales, it will continue to make student involvement one of its priorities. Giving students, on the day of pricing, the ability to interact with bankers, financial advisors, attorneys, District

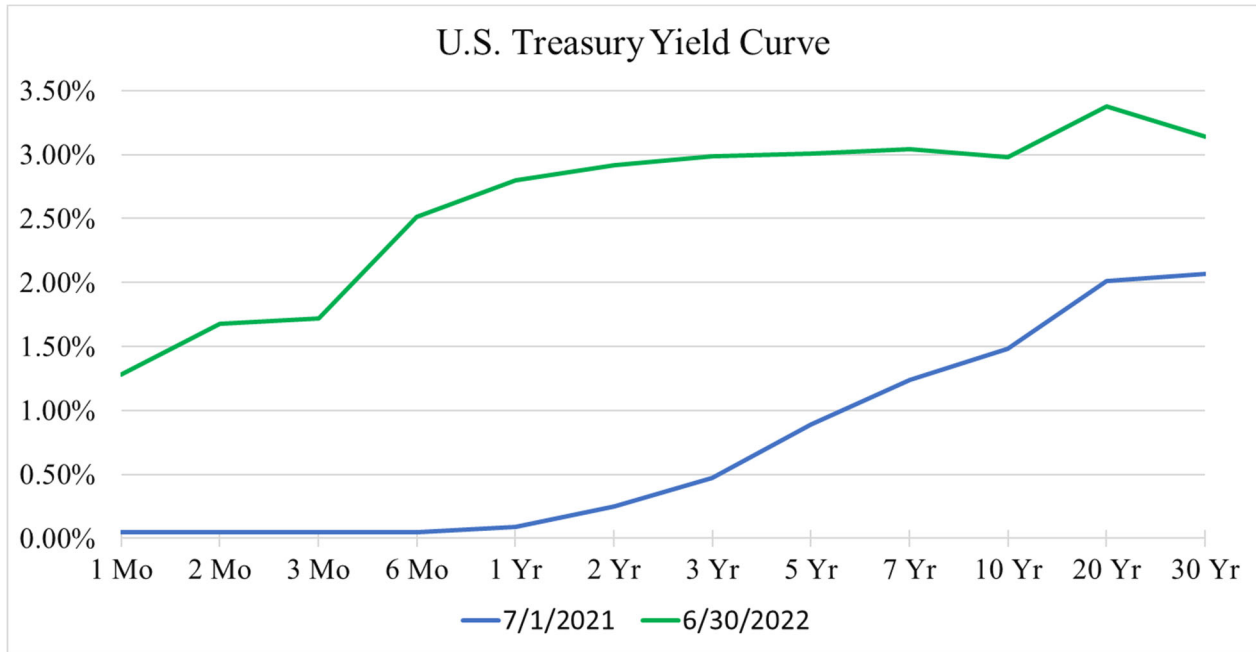
staff, and Board Trustees provides an opportunity to learn about the various roles and careers in the financial industry, provides insight on how their schools' projects are funded, and illustrates the importance of teamwork. The District's commitment to being "Student Centered" has been featured in publications such as *The Bond Buyer* and has garnered tremendous support and interest from the community.

Impact of Interest Rates

After lowering the federal funds target rate down to 0% in March of 2020, the Federal Open Market Committee (FOMC) maintained a policy of keeping rates low until the U.S. economy weathered the storm caused by the global pandemic known as COVID-19. By mid-2021, inflation started to rise, and the U.S. Treasury yield curve began to steepen. The FOMC believed the elevation in the Consumer Price Index (CPI) was transitory and left rates unchanged by the end of the calendar year, reiterating their goal of achieving an average inflation rate of 2% over time.

By February 2022, CPI jumped 7.9%, the biggest inflation surge in more than 40 years. In response, the FOMC began a series of rate hikes which left the federal funds target at 1.5% by the end of District's fiscal year. The consensus among market participants and professional forecasters is that it will be a multi-year effort to bring inflation down to the FOMC's 2% target and may

require increasing the federal funds target rate to 4% and beyond. Time will tell how high interest rates will climb and for how long but given the current environment it is reasonable to expect short-term interest rates will continue to rise through the end of 2022 and into 2023.



Budgetary Controls The annual budget serves as the foundation for the District’s financial planning and control. The District’s 2021-2022 reporting period began July 1, 2021 and ended June 30, 2022. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted between February and June. Recommendations from schools, parents, employee groups, and stakeholders of the District

are considered during the budget process. The final amended 2021-2022 budget was approved by the Board of Trustees on June 20, 2022. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Long-Term Financial Planning & Impact of COVID-19 Emergency

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and fund one-time expenditures that may exceed the annual budgeted revenue. During the 2019-2020, 2020-2021, and 2021-2022 school years, the District, along with public school districts across the country, were faced with the need to make significant, unplanned purchases because of the Covid-19 Pandemic emergency. The District immediately purchased technology devices and Wi-Fi hotspots to ensure that all students would

be equipped to continue to receive instruction during the mandated school closure beginning in March 2020. Significant additional expenditures were incurred for personal protective equipment (PPE), sanitizers, disinfectants, plexi-glass dividers, upgraded HVAC filters, water bottle fillers, teacher technology devices, academic curriculum, and a District learning management system (Canvas). The District has utilized various funding sources to make these critical emergency purchases and applied to the state's "Coronavirus Relief Fund" (CRF) and Operation Connectivity Grants for eligible reimbursement of certain qualified purchases, and has subsequently received \$9.7 million in reimbursements.

In addition to the reimbursement programs targeted to help with emergency purchases of technology and PPE, the Federal Government passed Education Stabilization Fund through the CARES Act and established the "Elementary and Secondary School Emergency Relief" (ESSER) to assist school districts with academic recovery, social and emotional support, and continuity of operations due to funding shortfalls. Since the onset of Covid-19, the Board has received continuous updates regarding all the numerous impacts to the District caused by the pandemic.

Legislative Changes

The Texas Legislature meets in regular session in odd-numbered years. During these sessions, the Legislature approves the state budget, which includes funding for local public-school districts. The 87th Texas Legislature did convene in January of 2021, to plan for funding K-12 education for the 2022-2023 biennium. The prior legislative session provided a significant increase in state funding with a higher "Basic Allotment", funding for new programs, and enhanced weights for some existing special allotments. Given the uncertainty surrounding the Covid pandemic during this 87th legislative session, these funding enhancements were fortunately retained and approved to continue for the 2022-2023 biennium,

Although the significant changes to school funding were the result of HB3 passed in the prior legislative session, HB 1525 was passed in 2021 to correct unintended issues of that bill, and to add a few additional provisions that were beneficial to the District. A few of the major components of HB1525 are noted below:

- Modifies the CTE allotment to now be the sum of the basic allotment and the small and midsize allotment per student and modifies the weight to be 1.1 for courses not in an approved program of study; 1.28 for courses in levels 1 and 2; and 1.47 for courses in levels 3 and 4.
- Reinstates the gifted and talented allotment eliminated by HB 3 last session at .07 with a statewide appropriations limit of \$100 million and a 5% local ADA cap.
- Allows districts to use the instructional materials allotment for remote learning costs.
- Homeless students will automatically receive the maximum compensatory education funding.

- Triggers a \$620 million reduction from the \$1 billion Technology and Instructional Materials Allotment (TIMA) to school districts to fund expanded TEA grant programs.
- The District must now pay the 1.7% TRS contribution that we were previously exempted from as a Social Security participating district. Increased 0.1% each year thereafter, up to a planned final 2.0%. The rate increased to 1.8% effective September 1, 2022.

Local Funding

For 2021-2022 (Tax Year 2021), local property values in the District increased approximately 8.4% over the prior year, providing welcome help to the financing of the construction program. The District's total tax rate for fiscal year 2021-2022 decreased 1.07 cents, due to the M&O tax compression mandated by the 86th Texas Legislature. The total tax rate for the 2021-2022 fiscal year was \$1.49160, comprised of \$1.01035 for Maintenance & Operations and \$0.48125 for Debt Service (Interest & Sinking Fund).

State Funding

According to the Texas Education Agency, "the Foundation School Program (FSP) is the program that establishes how much state funding school districts and charter schools are entitled to receive. Formulas are set in statute (Chapters 41, 42 and 46), and they consider both student and district characteristics, including the number and type of students enrolled, district size and geographic factors, and local taxable property values and tax rates. Generally, once entitlements are established, the formulas determine how much a district can generate locally through property taxes before making up the difference with state funds."

For the year ending June 30, 2022, State funding represented about 48% of the total General Fund revenue. As noted above, the 86th legislative session did provide significant additional funding for school Districts by increasing the basic allotment amount and many other weighted funding components of the Foundation School Program. This change which took effect for the 2019-2020 school year was successful in shifting a portion of the financial burden back to the State budget and reducing the burden on the local property taxpayers in the support of our public schools.

Federal Funding

In addition to Federal entitlements, such as, Title I, Title II, and IDEA-B, the District is the beneficiary of several Federal grants. The District currently receives funding through numerous Federal grants such as Head Start, School Transformation, and Public Charter School startup grants. The funding provided by these grants play an integral role in supporting the transformative and innovative work of the District. As previously noted, the District does also receive significant Federal funding resulting from the passage of the Education Stabilization Fund through the CARES Act, and the establishment of the "Elementary and Secondary School Emergency Relief" (ESSER) fund.

Child Nutrition Funding

The Child Nutrition Program has continued to provide services to each campus and enhance its operations. As a result of the administrative team's continued effort to streamline operations, increase meal participation, cut costs, and increase revenue, the Child Nutrition Program continued to operate continuously throughout the COVID-19 Pandemic. The program was successful in that throughout the Pandemic the Child Nutrition Department teamed up with the Transportation Department to implement our Districts version of "meals on wheels." The Transportation Department transported meals to hub campuses and dispensed meals to our families and children to ensure that they received a nutritious meal daily, including delivery to children whose parents/guardians were not able to pick-up meals at our curbside distribution sites.

Child Nutrition has continued to utilize the waivers offered through USDA/TDA as they have become available for the 2020-2021 school year, and for 2021-2022 the program was able to use the "Seamless Summer Operations" higher rates for reimbursement which was an intentional allowance to provide additional revenue during a year with known continuing financial challenges for the program. The Child Nutrition Department received \$4,053,450 of Emergency Operational Cost Reimbursement from the Consolidated Appropriations Act, 2021. These funds were intended to address the revenue shortfall for the period of March 2020 to June 2020. The Child Nutrition Department has continued to operate effectively to provide nutritious meals to our students and looks forward to building up the fund balance once the District resumes full post-pandemic operations.

For the fiscal year ending June 30, 2019, the fund balance was \$12.1 million. This fund balance was utilized to offset the loss from the 2019-2020 school year due to the Covid-19 pandemic. The fund balance at the end of the 2019-2020 fiscal year was \$7.9M, and after a full year of remote learning options during 2020-2021, the fund balance was down to \$0.8M. The constant monitoring of the Child Nutrition revenues and expenses did enable the District to operate within the fund reserves with no assistance required from the General Fund. During the 2021-2022 school year, the Child Nutrition program was able to finish the year with an operating surplus, and increased its fund balance to \$3.1 million, even during this year with lower than projected student attendance.

Retirement Benefits

The District participates in the Social Security/Medicare program and the State provides a match contribution of 7.75% for the 8.0% contribution by employees. Beginning with the 2022-2023 school year, the State contribution will increase to 8.0%. This is an added benefit to District employees, who can collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire. The District's contributions from all funding sources to Social Security/Medicare totaled \$29.4 million for 2021-2022.

Other Employee Benefits

A monthly contribution between \$494.62 and \$594.43 for health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of 3 plans)
- Dental Insurance
- Life Insurance – Benefit increased to 1 x Annual Salary effective 2021-2022

Financial Awards and Recognition

Throughout the years, the District has demonstrated to the Board, community, and the financial marketplace, its commitment to manage funds effectively and prudently by earning coveted recognition for budgeting, financial reporting, and performance from national and state level.

- **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2021. To be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes the 2022 ACFR continues to conform to these principles and standards and the District is submitting the 2022 ACFR to GFOA for eligibility review.

- **GFOA Distinguished Budget Presentation Award**

The District's budget document was awarded the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the 2021-2022 school year. This award is the highest form of recognition in governmental budgeting. This is the fifteenth consecutive year that SAISD has earned GFOA's Distinguished Budget Presentation Award.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2020-2021 fiscal year. This award certifies that the ACFR for the fiscal year ended June 30, 2021, conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District believes the 2022 ACFR continues to conform to these principles and standards and the District is submitting the 2022 ACFR to ASBO for eligibility review.

- **Meritorious Budget Award**

The District received the Meritorious Budget Award for the fifteenth consecutive year from the Association of School Business Officials International (ASBO). This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals to promote effective use of educational resources.


- **School FIRST Rating**

For the 2022 rating, based on the 2020-2021 fiscal data, the District earned a rating of "Above Standard Achievement" for the Texas Education Agency's School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school Districts are held accountable for the quality of their financial management practices. The FIRST ratings are based on an expanded set of financial indicators, such as on administrative cost expenditures, the accuracy of District financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school Districts to improve performance in the management of their financial resources to provide the maximum allocation possible for direct instructional purposes.

Acknowledgements

The preparation of the ACFR was accomplished through the commitment, dedication, and efforts of the entire staff of Financial Services. We wish to thank other departments throughout the District for the contributions made in the preparation of this award class financial report. We, also, would like to express our gratitude to our independent auditors, Garza/Gonzalez, and Associates, for their role in providing professional guidance and leadership in developing the ACFR. Our thanks to the Board of Trustees for their leadership and support of excellence in financial reporting and fiscal integrity. Finally, we would like to express our gratitude to the citizens of San Antonio ISD for their continued support of our school District.

Respectfully Submitted,



Dr. Jaime Aquino
Superintendent of Schools



Dottie Carreon
Chief Financial Officer



Awards for Excellence in Financial Reporting

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD



The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD (SAISD) for its Annual Comprehensive Financial Report (ACFR) for the fiscal Year ended June 30, 2021. The certificate of Achievement for Excellence in Financial Reporting is a prestigious, national award, which recognizes conformance with the highest standards for preparation of state and local government ACFRs.

In order to receive a Certificate of Achievement in Financial Reporting, a governmental unit must publish an ACFR whose contents conform to program standards of creativity, presentations, understandability, and reader appeal. In addition, this report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. SAISD has received the Certificate of Achievement in Financial Reporting for thirty-four (34) consecutive years.

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**San Antonio Independent School District
Texas**

For its Annual Comprehensive
Financial Report
for the Fiscal Year Ended
June 30, 2021

Christopher P. Morill

Executive Director/CEO





**The Certificate of Excellence in Financial Reporting
is presented to**

San Antonio Independent School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, appearing to read 'Will Sutter'.

**William A Sutter
President**

A handwritten signature in black ink, appearing to read 'David J. Lewis'.

**David J. Lewis
Executive Director**

**ASSOCIATION
OF SCHOOL
BUSINESS OFFICIALS
INTERNATIONAL
(ASBO) AWARD**

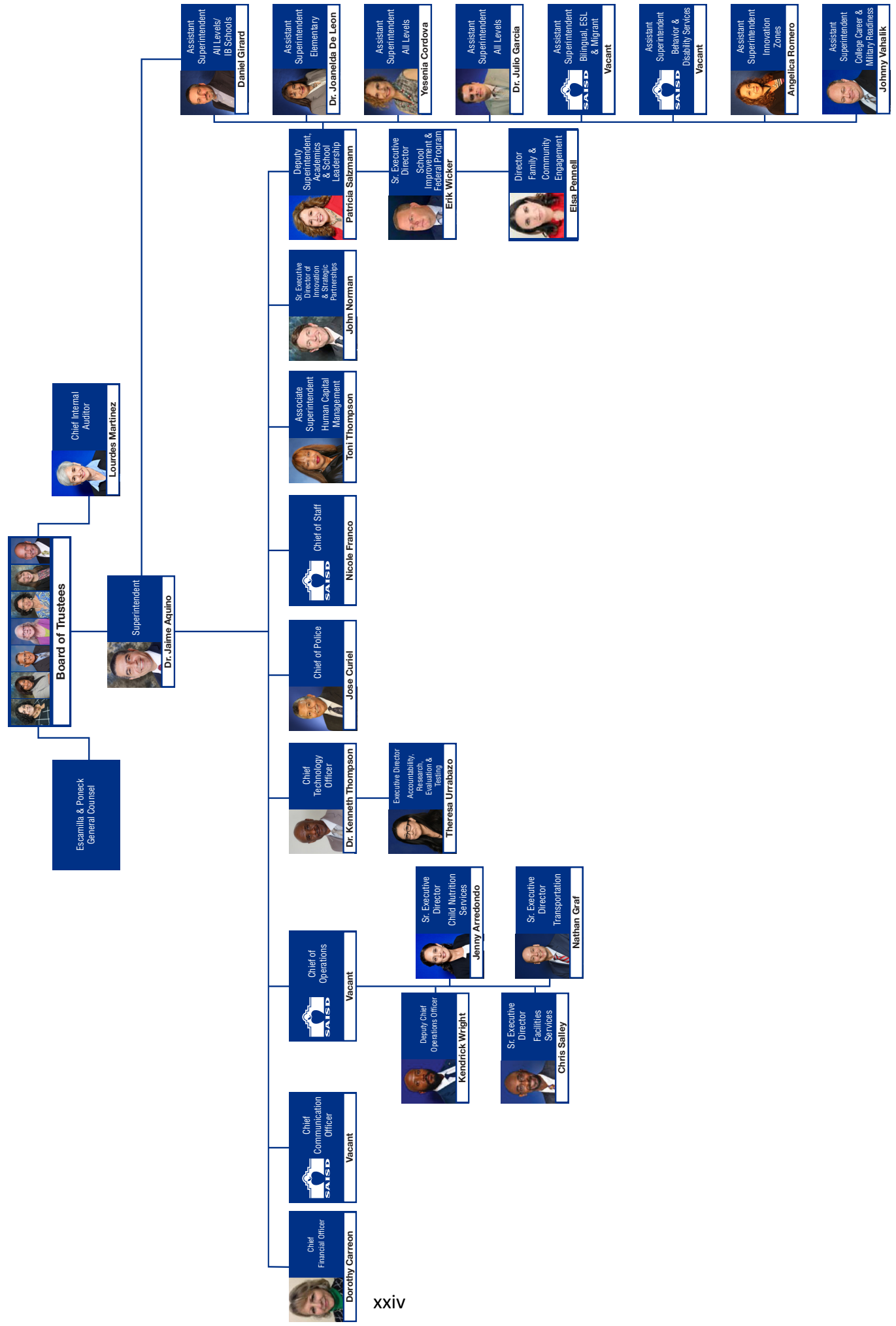
The ASBO awarded a Certificate of Excellence in Financial Reporting to San Antonio Independent School District (SAISD), for the forty-second(42) consecutive year, for its ACFR for the fiscal year ended June 30, 2021. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting. The award is the highest recognition for school financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates SAISD's commitment to fiscal and financial integrity and enhances the credibility of SAISD operations with the school board and the community. The program reviews the accounting practices and reporting procedures used by SAISD in its ACFR based upon specific standards established by the Governmental Accounting Standards Board (GASB).





San Antonio Independent School District







EVERY CHILD MATTERS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Mission Statement

To transform SAISD into a national model urban school district where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

Declaración de Misión

Transformar a SAISD en un distrito escolar urbano de modelo nacional donde cada estudiante se gradua y es educado para que él o ella esté preparado para ser un miembro activo de la comunidad.





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES



President
Christina Martinez
District 6



Vice President
Alicia Sebastian
District 2



Secretary
Arthur V. Valdez
District 4



Trustee
Sarah Sorensen
District 1



Trustee
Leticia Ozuna
District 3



Trustee
Patti Radle
District 5



Trustee
Ed Garza
District 7



Dr. Jaime Aquino
Superintendent

SUPERINTENDENT'S CABINET

Vacant*
Chief of Operations

Dorothy Carreon*
Chief Financial Officer

Vacant*
Chief Communications Officer

Yesenia Cordova
Assistant Superintendent, All Levels

Dr Julio Garcia
Assistant Superintendent, All Levels

Angelica Romero
Assistant Superintendent, Innovation zones

Jenny Arredondo
Sr. Executive Director Child Nutrition Services

Chris Salley
Sr. Executive Director Facilities Services

Theresa Urrabazo*
Sr. Executive Director, Office of Data Operations and Services

Vacant
Assistant Superintendent Bilingual, ESL & Migrant

Chris Martinez
Executive Director Employee Services & Relations

Jose Curiel*
Chief of Police

John Norman*
Senior Executive Director of Innovation & Strategic Partnerships

Dr. Kenneth J Thompson*
Chief Information Technology Officer

Vacant
Assistant Superintendent Behavior & Disability Services

Daniel Girard
Assistant Superintendent, All Levels/IB Schools

Dr. Johnny Vahalik
Assistant Superintendent, College, Career and Military Readiness

Vacant
Deputy Chief Financial Officer

Laura Short
Communications Director

Elsa Pennell
Director Family & Community Engagement

Arnoldo Gutierrez II
Interim-Executive Director Recruitment & Staffing

Kedrick Wright
Deputy Chief Operations Officer

Nicole Franco*
Chief of Staff

Patricia Salzmann*
Deputy Superintendent Academics & School Leadership

Toni Thompson*
Associate Superintendent of Human Capital Management

Dr. Joanelda De Leon
Assistant Superintendent, Elementary

Garry Hardcastle
Senior Executive Director Programs FMLA Possible Retirement

Eric Wicker
Senior Executive Director School Improvement and Federal Programs

Vacant
Marketing Director

Nathan Graf
Sr. Executive Director Transportation

Edward Romero
Director Operations Business Services

Jill Rhodes Pruin
Interim-Assistant Superintendent Human Capital Management

*Denotes member of the Executive Leadership Team

CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Name of School District

BEXAR

County

015-907

Co. Dist. No.

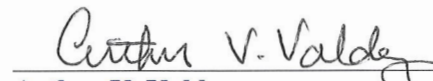
We, the undersigned, do hereby certify that the attached annual financial reports of the San Antonio Independent School District were reviewed and

Approved Disapproved
(check one)

the year ended June 30, 2022, at a meeting of the Board of Trustees of San Antonio Independent School District on the 7th day of November, 2022.



Christina Martinez
Board President



Arthur V. Valdez
Board Secretary



If the Board of Trustees disapproved the auditor's report, the reason(s) for disapproving it is (are) attached.







FINANCIAL SECTION



Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note D to the financial statements, in 2022 the District adopted new accounting guidance, *GASB Statement No. 87 (GASBS 87), Leases*, which establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The District, as a lessee, and as required by GASBS 87, has recognized a right-to-use liability and intangible right-to-use lease assets. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund, and the Teacher Retirement System pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information, and required Texas Education Agency (TEA) schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, required TEA schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the introductory section, the in-district charter schools schedules, and the statistical section, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Gonzaga/Gonzalez & Associates". The signature is written in a cursive, flowing style.

October 31, 2022

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2022. Please read it in conjunction with the transmittal letter, which begins on page -i-, and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$252,424,184 at June 30, 2022.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$66,085,495 for current year activity. This is a result of expenses being less than the \$777,194,480 generated in taxes, state aid, investment earnings, and certain program revenues reported as charges for services and operating grants and contributions.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$133,620,137. Approximately 93% of this total amount, \$124,240,611 is available for spending at the District's discretion (unassigned fund balance).
- As shown on the Statement of Activities, property tax revenues increased \$8,317,364, or 3% from the prior year due to a \$1,806,304,118 increase in property values. The 2021-22 tax rate is \$1.49160 per \$100 assessed valuation.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, medical and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements or the fund financial statements.

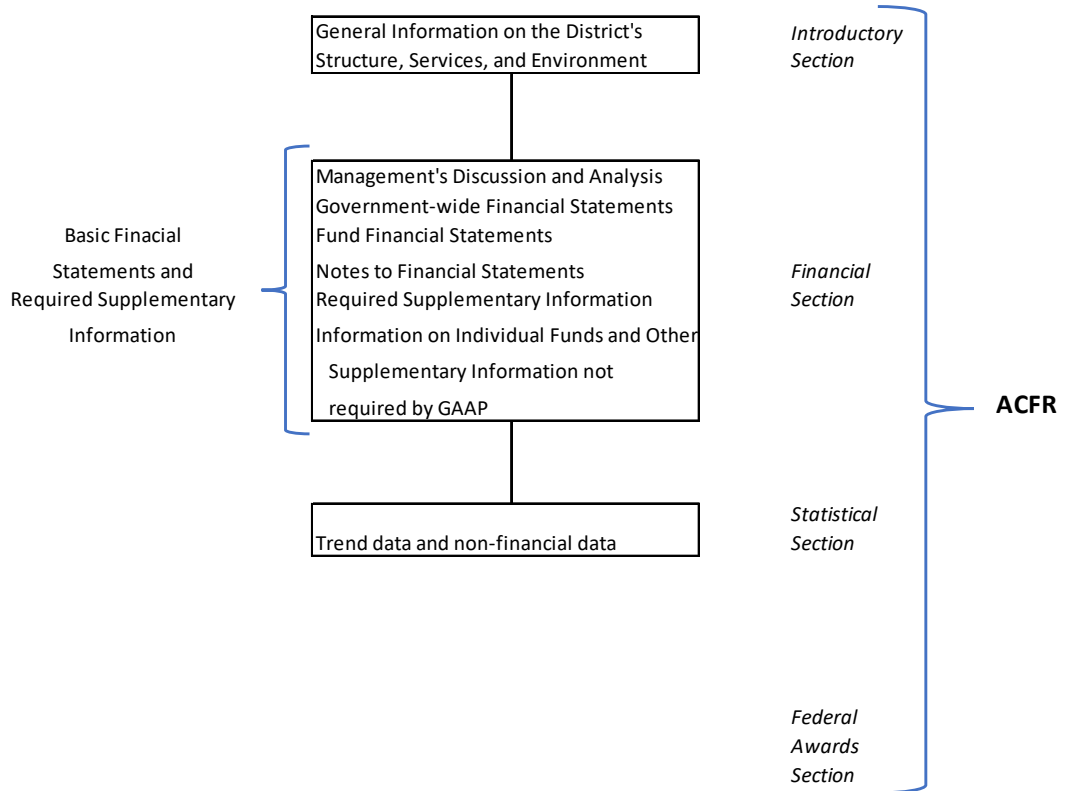
SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The combining statements for non-major governmental funds and the combining statements for internal service funds contain additional information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is accounting and reporting funds provided in compliance with the terms of the grants.

Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-1
Components of the District's Annual Comprehensive Financial Report (ACFR)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the accrual basis of accounting used by most private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and the change in net position. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The District's government-wide net position has improved as evidenced by the increase in government-wide net position; however, the weighted average daily attendance (WADA) continues to decline as a result the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of increases in taxable property. Foundation School Program state funding, which is the District's largest portion of state funding, is based on property values, so as values increase, the state funding decreases. The Additional State Aid for Homestead Exemption (ASAHE) for facilities also decreases with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Reporting the District's Funds

Fund Financial Statements

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These funds use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.
- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has three internal service funds to account for its workers compensation, medical insurance and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

The District as Trustee

Reporting the District's Fiduciary Responsibilities

The District is the trustee, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's custodial funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Net Position, and, Exhibit E-2, Statement of Changes in Fiduciary Fund Net Position. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position serves as a useful indicator of the District's financial health. The District's assets and deferred outflows exceeded liabilities and deferred inflows by \$252,424,184 as of June 30, 2022.

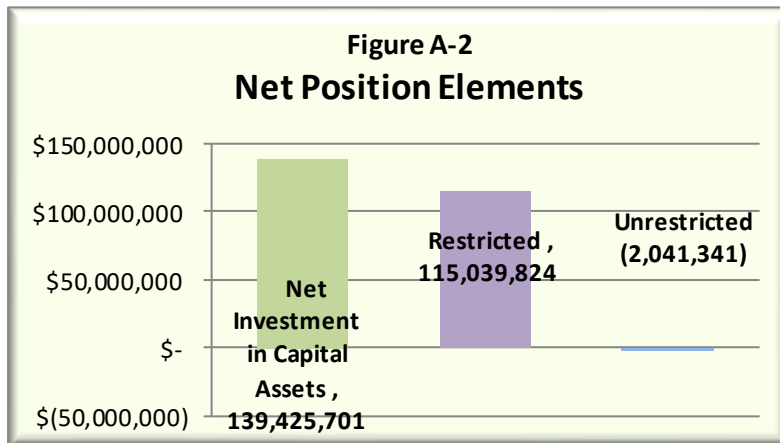
The District's net position is comprised of the following elements as illustrated in Table 1 and Figure A-2.

Table 1
San Antonio Independent School District
Net Position

	Governmental Activities 2022	Governmental Activities 2021
Current and Other Assets	\$ 677,052,390	\$ 732,147,837
Capital Assets, Net	1,413,699,084	1,370,681,233
Total Assets	<u>2,090,751,474</u>	<u>2,102,829,070</u>
Deferred Outflows of Resources	131,436,270	150,602,676
Long Term Liabilities	1,565,522,925	1,785,448,635
Other Liabilities	153,689,676	101,169,252
Total Liabilities	<u>1,719,212,601</u>	<u>1,886,617,887</u>
Deferred Inflows of Resources	250,550,959	180,475,169
Net Position:		
Net Investment in Capital Assets	139,425,701	341,560,276
Restricted	115,039,824	111,822,962
Unrestricted	(2,041,341)	(265,044,549)
Total Net Position	<u>\$ 252,424,184</u>	<u>\$ 186,338,689</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS



At approximately 55% of total net position, Net Investment in Capital Assets is the largest portion of the District's net position. This is the District's investment in capital assets (e.g., land, buildings, furniture, equipment and vehicles), net of accumulated depreciation and of any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its student

population and its employees. Consequently, these assets are not available for future spending.

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position makes up 46% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about -0.81% of total net position.

Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2022, amounts to \$1,413,699,084 (net of accumulated depreciation) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$88,402,892 and of this amount, \$62,419,393 or 71% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS

Table 2
San Antonio Independent School District
Capital Assets
(net of depreciation)

	Governmental Activities 2022	Governmental Activities 2021
Land	\$ 66,621,298	\$ 63,649,758
Buildings and Improvements	898,684,509	904,588,963
Furniture, Equipment, & Vehicles	15,817,809	20,663,802
Capital Lease	-	864,339
Right to Use Leased Assets	1,627,535	-
Construction in Progress	430,947,933	380,914,371
Total	<u>\$ 1,413,699,084</u>	<u>\$ 1,370,681,233</u>

Debt

At June 30, 2022, the District had \$1,220,414,988 in bonds outstanding (the “Bonds”). By virtue of the Permanent School Fund, the Bonds are rated “AAA” by Fitch Ratings (“Fitch”) and “Aaa” by Moody’s Investors Service, Inc. (“Moody’s”). The Bonds of the District are rated “AA” by Fitch and “Aa2” by Moody’s without regard to credit enhancement.

Other District long-term obligations include workers’ compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District’s long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. GASB Statement No. 68 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) pension of the Teacher Retirement System of Texas pension plan. The District has participated in the Teacher Retirement System of Texas pension plan for years. With the implementation of GASB Statement No. 68, the costs and obligations of the state (on-behalf contributions) and the District related to the Teacher Retirement System of Texas pension plan are intended to be more transparent.

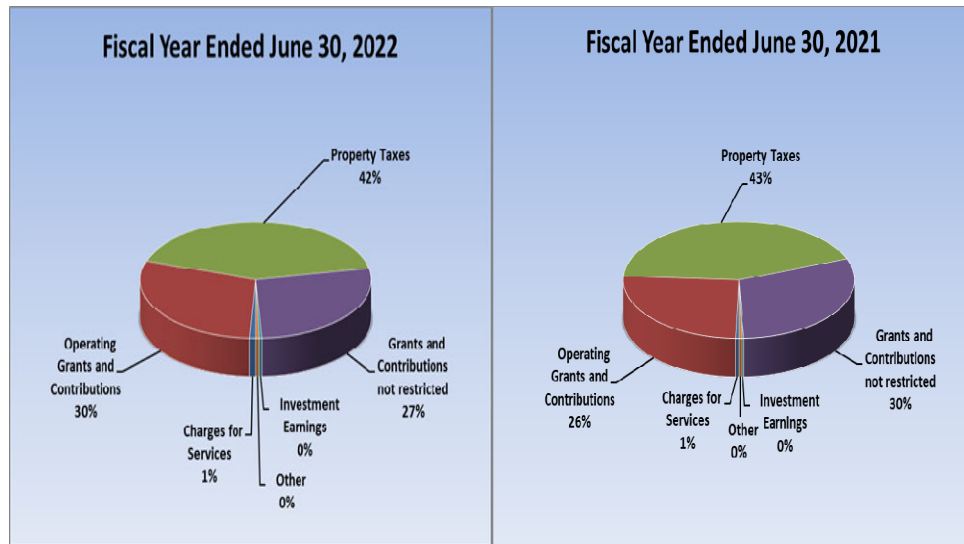
The District has adopted Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB). GASB Statement No. 75 requires school districts to report their portion of the unfunded (liability) or overfunded (asset) of the Teacher Retirement System of Texas OPEB plan. The District has participated in the Teacher Retirement System of Texas OPEB plan for years. With the implementation of GASB Statement No. 75, the costs and obligations of the state and the District related to the Teacher Retirement System of Texas OPEB plan are intended to be more transparent.

**SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS**

Changes in Net Position

The District’s revenue sources for fiscal year 2022 and fiscal year 2021 are illustrated in Figure A-3. Property Taxes made up the largest portion of the revenue, followed by Operating Grants and Contributions, then followed by Grants and Contributions not Restricted. The largest decreases were in Grants and contributions not restricted of \$8,812,541 and Investment Earnings of \$1,146,966, offset by an increase in taxes of \$8,317,364, Charges for Services of \$3,161,732, other (Miscellaneous & Local) of \$673,388 and Operating Grants and Contributions of \$42,139,944.

**Figure A-3
District Sources of Revenue**



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Table 3
San Antonio Independent School District
Change in Net Position

	Governmental Activities 2022	Governmental Activities 2021
Revenues:		
Program revenues:		
Charges for services	\$ 6,469,882	\$ 3,308,150
Operating grants and contributions	230,408,873	188,268,929
General revenues:		
Maintenance and operations taxes	221,182,332	216,150,930
Debt service taxes	105,163,111	101,877,149
Grants and contributions not restricted	213,394,134	222,206,675
Investment Earnings	(3,071,253)	(1,924,287)
Other (Miscellaneous & Local)	3,647,401	2,974,013
Total revenues	<u>\$ 777,194,480</u>	<u>\$ 732,861,559</u>

	Governmental Activities 2022	Governmental Activities 2021
Expenses:		
Instruction and media services	\$ 340,602,394	\$ 364,676,270
Curriculum and instructional staff development	33,356,930	34,995,439
Instructional and school leadership	60,959,437	61,554,899
Student support services	55,333,863	56,146,534
Food services	37,148,120	32,483,948
Extracurricular activities	14,404,357	12,519,764
General administration	17,599,142	17,435,498
Facilities maintenance, security, and data processing services	103,234,148	98,497,675
Community services	7,573,425	7,243,555
Debt services	39,097,673	32,636,251
SSA, JJAEP, and property tax appraisal services	1,799,496	1,731,058
Total expenses	<u>711,108,985</u>	<u>719,920,891</u>
Increase in Net Position	66,085,495	12,940,668
Beginning Net Position	186,338,689	171,739,976
Prior Period Adjustment	-	1,658,045
Ending Net Position	<u>\$ 252,424,184</u>	<u>\$ 186,338,689</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

The District’s total revenues for its governmental activities are \$777,194,480, a 6% increase of \$44,332,921 from the prior year. The largest increase was in Operating Grants and Contributions of \$42,139,944, or 22% from the prior year primarily due to an increase in federal funding.

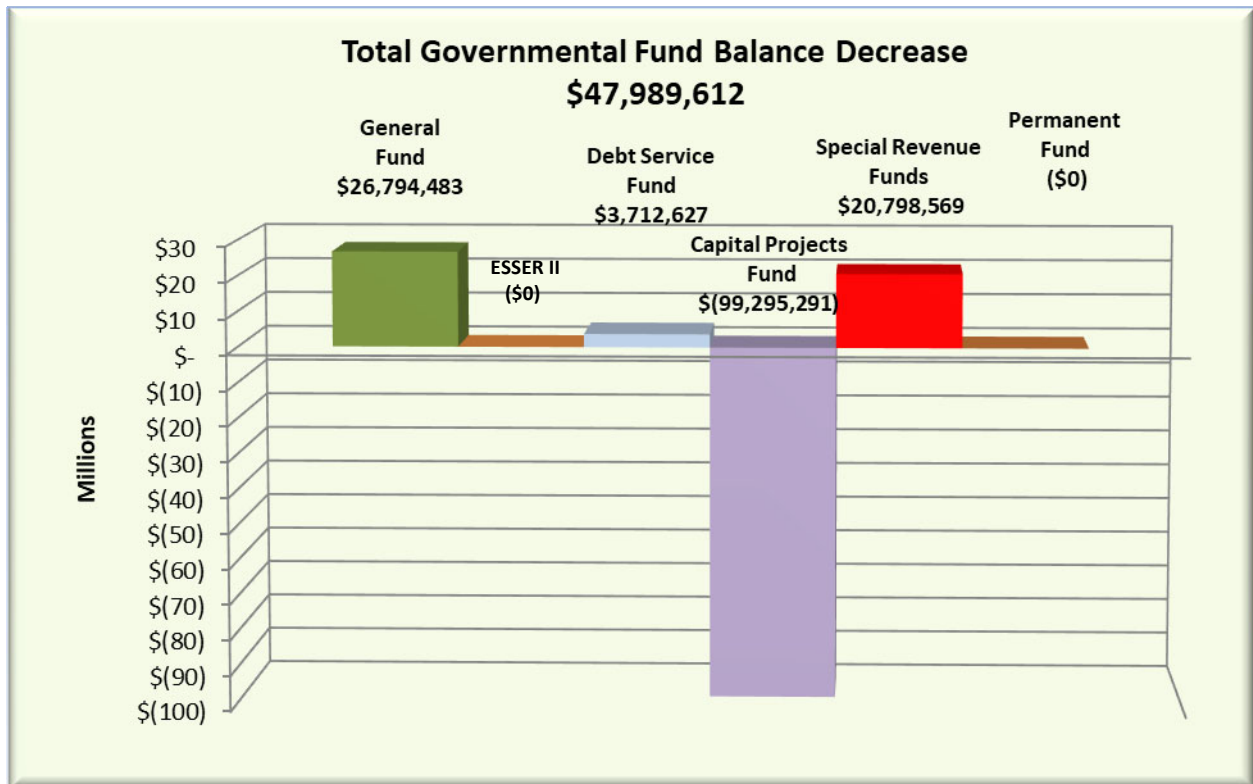
The expenses for governmental activities totaled \$711,108,985, a 1% decrease of \$8,811,906 from the prior year. The majority of the decrease is in *Instruction and Media Services, Curriculum and instructional staff development, Instructional and school leadership and Student Support Services.*

As shown on the District’s Statement of Activities, net position of the District’s governmental activities increased by a net of \$66,085,495 for the fiscal year ended June 30, 2022 (Table 3).

THE DISTRICT’S FUNDS

As the District completed the year ended June 30, 2022, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$564,844,428. Included in this year’s \$47,989,612 total decrease in fund balance, is an increase of \$26,794,483 in the District’s General Fund, an increase of \$3,712,627 in the Debt Service Fund, a decrease of \$99,295,291 in the Capital Projects Fund, an increase of \$20,798,569 in the Special Revenue Funds, as illustrated in Figure A-4.

**Figure A-4 District
Fund Balances**



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS

Total revenues in the General Fund increased \$10,812,221 or 2% from 2021 to 2022.

- State revenue decreased \$11M as a result of Foundation School Program and Available School funding decreases.
- Federal revenue increased \$14M due primarily to increases in indirect costs charged to federal funds.
- Property taxes, including penalties and interest, increased \$6.5M primarily due to an increase in the property values. There was also an increase in revenues from other local sources of \$1.4M.

Total expenditures in the General Fund decreased \$7,903,564 as compared to the previous year. This decrease is due to \$7M decrease in Instruction and Instructional Resources, \$1.6M decrease in Guidance, \$19.8M decrease in Facilities Maintenance, offset by a \$6M increase in School Leadership, \$2M in Extracurricular Activities and \$1.3M in General Administration.

The fund balance of the Debt Service Fund increased \$3,712,627, from the amount of \$128,680,602 in the prior year to \$132,393,229 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$2.5M in the Debt Service Fund. The Debt Service Fund expenditures increased \$16M from last year with the increase in principal and interest paid on Long Term Debt.

The fund balance of the Capital Projects Fund decreased \$99,295,291 from last year. This decrease was primarily from increased capital outlay for construction.

Total expenditures in the ESSER II Fund increased \$12,903,793 as compared to the previous year. This increase is due to the District expending the remaining funds available for ESSER II.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of Trustees amended the District’s budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The District continued to experience a significant impact to student enrollment and attendance due to the COVID-19 pandemic throughout the 2021-2022 school year. Student enrollment was more than 2,500 students lower and student attendance was 8.2% below the budget projection. On November 8, 2021, TEA announced that it would provide “Attendance Support” to assist the numerous school districts across the state that were suffering a revenue loss due to low student attendance rates, though there was no financial help provided for lower enrollment. Unlike the prior two years, TEA funded this “Attendance Support” directly from state funds and did not require school districts to use their “Elementary and Secondary School Emergency Relief” (ESSER III) grant allocation.

Actual revenue in the final amended budget in the General Fund came in \$0.2 million lower than the amended budget and was \$0.2 million higher than the adopted budget. Local revenues increased \$7.3

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

million from the amended budget due to significantly higher revenues from an increase in property appraised values exceeding estimates, and higher than expected delinquent collections and revenues from penalty and interest fees collected. With the significant student enrollment decline, State revenue was \$21.0 million lower than adopted budget, after including the "Attendance Support" adjustment. The revenue shortfall was mitigated in part by more than \$5 million of prior year state

funding resulting from successful property value audits. Federal revenues were \$13.5 million higher than adopted budget due to \$11.0 million of indirect cost revenue earned on the ESSER II & III federal grants.

Expenditures in the General Fund were \$27.4 million (-5.7%) lower than appropriations in the adopted budget, and \$27.8 million less than the board approved final amended budget. The significant variance in expenditures is due to a significant increase in vacant authorized positions and a significant decline in student enrollment. The General Fund is responsible for the basic instruction, administration, and operations of the school district. Additionally, due primarily to revenues generated by the 2016 Tax Ratification Election, the General Fund also supports strategic spending for the Superintendent's academic and enrichment initiatives, investment in new choice schools, college readiness, and other key programs.

The District experienced unplanned expenditure variances to the final amended budget due primarily to the implementation of GASB 87 – a change to accounting for leases. In total, General Fund expenditures are \$27.8 million lower than the final amended budget. Two significant variances are due to the reclass of significant general fund personnel expenditures to the ESSER grant primarily in the areas of Facilities Maintenance (-\$21.5M) and Guidance, Counseling, and Evaluation Services (-\$11.4M). Other actual to amended budget variances were in the functional areas of Facilities, Acquisition and Construction (+\$14.8M) due to the capitalization of the Quincy parking garage and School Leadership (\$-6.4M).

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's Certified Assessed taxable value (after tax freeze) for the 2022-2023 school year (Tax Year 2022) is projected to increase to \$22,831,152,896 compared to the revised assessed taxable value in the 2021-2022 school year (Tax Year 2021) of \$20,263,146,370. These values were used to calculate the "No-New Revenue" and "Voter-Approval" tax rates as required by the state.
- The Board approved the recommendation for no change to the District's Debt Service (I&S) tax rate for this coming school year, so it will remain at \$0.48125 per \$100 of assessed taxable property value. As part of the 2019 legislation, the State of Texas mandated an annual review for possible compression of the Maintenance & Operations (M&O) portion of the tax rate. For the 2022-2023 school year, due to very high property value increases, the District compressed the M&O tax rate by approximately 6.7 pennies. With these changes, the District's total tax rate will be \$1.42420 per \$100 of assessed valuation, a reduction of \$0.06740 from the current rate of \$1.49160.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

- Despite the significant growth in the property value base, taxes to fund programs, services, and debt service for the upcoming school year will decrease by \$55.77 per year for the average residential homeowner. Of this change, an increase of \$26.89 is attributable to the increase in appraised residential property value, offset by a reduction of \$82.67 due to the state-mandated compression of the tax rate and the increase in the homestead exemption from \$25,000 to \$40,000. Both, commercial and residential properties, contributed to this year’s growth of the tax base.
- The 2022-2023 budget for state revenues is based on a projected ADA of 38,060. This is a decrease of 3,590 students from prior year’s projected ADA of 41,650.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2022-2023 are presented below:

Revenue Sources	Proposed Budget 2022-2023
Local Sources	\$ 222,642,362
State Sources	218,654,963
Federal Sources	<u>11,500,000</u>
Total Estimated Operating Revenue	<u>\$ 452,797,325</u>

CONTACTING THE DISTRICT’S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District’s finances and to show the District’s accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Chief Financial Officer at 514 W. Quincy Street, San Antonio, Texas 78212 or by calling (210) 554-8590.





BASIC FINANCIAL SECTION



GOVERNMENT-WIDE FINANCIAL STATEMENTS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2022

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 484,511,173
1220 Property Taxes - Delinquent	34,223,755
1230 Allowance for Uncollectible Taxes	(342,237)
1240 Due from Other Governments	121,468,906
1250 Accrued Interest	555
1290 Other Receivables, Net	281,784
1292 Receivable	960,000
1300 Inventories	2,816,065
1493 Deposit	529,955
Capital Assets:	
1510 Land	66,621,298
1520 Buildings, Net	898,684,509
1530 Furniture and Equipment, Net	15,817,809
1550 Right-to-Use Leased Assets, Net	1,627,535
1580 Construction in Progress	430,947,933
1990 Other Assets	32,602,434
1000 Total Assets	2,090,751,474
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	9,462,292
1705 Deferred Outflow Related to TRS Pension	80,000,400
1706 Deferred Outflow Related to TRS OPEB	41,973,578
1700 Total Deferred Outflows of Resources	131,436,270
LIABILITIES	
2110 Accounts Payable	30,730,300
2123 Claims Payable - ST	5,020,438
2124 Compensated Absences	496,437
2140 Interest Payable	19,301,869
2150 Payroll Deductions and Withholdings	8,554,142
2160 Accrued Wages Payable	24,127,082
2180 Due to Other Governments	91,377
2300 Unearned Revenue	3,958,568
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	61,409,463
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	1,298,991,626
2540 Net Pension Liability (District's Share)	91,830,869
2545 Net OPEB Liability (District's Share)	174,700,430
2000 Total Liabilities	1,719,212,601
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	103,850,293
2606 Deferred Inflow Related to TRS OPEB	146,700,666
2600 Total Deferred Inflows of Resources	250,550,959
NET POSITION	
3200 Net Investment in Capital Assets	139,425,701
Restricted:	
3810 Restricted Permanently for Endowment Principal	1,000
3820 Restricted for Federal and State Programs	1,760,104
3850 Restricted for Debt Service	109,967,861
3870 Restricted for Campus Activities	3,044,857
3890 Restricted for Other Purposes	266,002
3900 Unrestricted	(2,041,341)

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF NET POSITION
 JUNE 30, 2022

EXHIBIT A-1

Data Control Codes		Primary Government
		Governmental Activities
3000	Total Net Position	\$ 252,424,184

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

EXHIBIT B-1

Data	Program Revenues			Net (Expense)
Control	1	3	4	Revenue and
Codes	Expenses	Charges for	Operating	Changes in Net
		Services	Grants and	Position
			Contributions	Primary Gov.
				Governmental
				Activities

Primary Government:

GOVERNMENTAL ACTIVITIES:

11	Instruction	\$ 334,382,155	\$ 3,475,926	\$ 58,641,538	\$ (272,264,691)
12	Instructional Resources and Media Services	6,220,239	-	1,220,796	(4,999,443)
13	Curriculum and Instructional Staff Development	33,356,930	-	23,790,584	(9,566,346)
21	Instructional Leadership	17,244,194	-	7,652,899	(9,591,295)
23	School Leadership	43,715,243	-	606,447	(43,108,796)
31	Guidance, Counseling, and Evaluation Services	22,410,649	-	18,300,279	(4,110,370)
32	Social Work Services	7,732,150	-	7,719,260	(12,890)
33	Health Services	10,364,967	-	9,450,693	(914,274)
34	Student (Pupil) Transportation	14,826,097	1,428,202	1,049,270	(12,348,625)
35	Food Services	37,148,120	866,948	39,297,209	3,016,037
36	Extracurricular Activities	14,404,357	412,722	880,791	(13,110,844)
41	General Administration	17,599,142	-	14,777,944	(2,821,198)
51	Facilities Maintenance and Operations	79,595,385	118,682	31,802,780	(47,673,923)
52	Security and Monitoring Services	7,583,596	-	4,057,473	(3,526,123)
53	Data Processing Services	16,055,167	-	735,717	(15,319,450)
61	Community Services	7,573,425	167,402	6,398,440	(1,007,583)
72	Debt Service - Interest on Long-Term Debt	39,097,673	-	3,610,421	(35,487,252)
93	Payments Related to Shared Services Arrangements	362,750	-	362,750	-
95	Payments to Juvenile Justice Alternative Ed. Prg.	1,358	-	-	(1,358)
99	Other Intergovernmental Charges	1,435,388	-	53,582	(1,381,806)
	[TP] TOTAL PRIMARY GOVERNMENT:	\$ 711,108,985	\$ 6,469,882	\$ 230,408,873	(474,230,230)

Data			
Control	General Revenues:		
Codes	Taxes:		
MT	Property Taxes, Levied for General Purposes		221,182,332
DT	Property Taxes, Levied for Debt Service		105,163,111
GC	Grants and Contributions not Restricted		213,394,134
IE	Investment Earnings		(3,071,253)
MI	Miscellaneous Local and Intermediate Revenue		3,647,401
TR	Total General Revenues		540,315,725
CN	Change in Net Position		66,085,495
NB	Net Position - Beginning		186,338,689
NE	Net Position - Ending		\$ 252,424,184

The notes to the basic financial statements are an integral part of this statement.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

Data Control Codes	Major Fund General Fund	Major Fund ESSER II CRRSA	Major Funds Debt Service Fund
ASSETS			
1110 Cash and Cash Equivalents	\$ 61,397,055	\$ -	\$ 93,347,999
1220 Property Taxes - Delinquent	24,183,751	-	10,040,004
1230 Allowance for Uncollectible Taxes	(241,837)	-	(100,400)
1240 Due from Other Governments	40,572,272	34,834,978	21,828
1250 Accrued Interest	6	-	-
1260 Due from Other Funds	78,460,978	-	3,613,393
1290 Other Receivables	101,362	-	-
1300 Inventories	594,112	-	-
1490 Other Current Assets	29,955	-	-
1900 Other Assets	-	-	32,602,434
1000 Total Assets	<u>\$ 205,097,654</u>	<u>\$ 34,834,978</u>	<u>\$ 139,525,258</u>
LIABILITIES			
2110 Accounts Payable	\$ 9,978,324	\$ -	\$ 709
2140 Interest Payable - Current	948	-	-
2150 Payroll Deductions and Withholdings Payable	8,554,142	-	-
2160 Accrued Wages Payable	17,506,228	-	-
2170 Due to Other Funds	15,759,703	34,834,978	-
2180 Due to Other Governments	86,197	-	-
2300 Unearned Revenue	1,581,699	-	-
2000 Total Liabilities	<u>53,467,241</u>	<u>34,834,978</u>	<u>709</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	18,010,276	-	7,131,320
2600 Total Deferred Inflows of Resources	<u>18,010,276</u>	<u>-</u>	<u>7,131,320</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	594,112	-	-
3425 Endowment Principal	-	-	-
3430 Prepaid Items	29,955	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	-
3480 Retirement of Long-Term Debt	-	-	132,393,229
3490 Other Restricted Fund Balance	262,758	-	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	3,492,701	-	-
3545 Other Committed Fund Balance	5,000,000	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	-	-	-
3600 Unassigned Fund Balance	124,240,611	-	-
3000 Total Fund Balances	<u>133,620,137</u>	<u>-</u>	<u>132,393,229</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 205,097,654</u>	<u>\$ 34,834,978</u>	<u>\$ 139,525,258</u>

The notes to the basic financial statements are an integral part of this statement.

Major Funds Capital Projects	Other Funds	Total Governmental Funds
\$ 286,280,340	\$ 33,244,708	\$ 474,270,102
-	-	34,223,755
-	-	(342,237)
-	46,039,828	121,468,906
549	-	555
-	8,272,983	90,347,354
-	180,422	281,784
-	2,221,953	2,816,065
-	-	29,955
-	-	32,602,434
<u>\$ 286,280,889</u>	<u>\$ 89,959,894</u>	<u>\$ 755,698,673</u>
\$ 14,222,729	\$ 5,808,222	\$ 30,009,984
-	-	948
-	-	8,554,142
70,552	6,550,302	24,127,082
4,777,343	43,598,524	98,970,548
-	5,180	91,377
-	2,376,869	3,958,568
<u>19,070,624</u>	<u>58,339,097</u>	<u>165,712,649</u>
-	-	25,141,596
-	-	25,141,596
-	1,387,810	1,981,922
-	1,000	1,000
-	-	29,955
-	1,760,104	1,760,104
267,210,265	-	267,210,265
-	-	132,393,229
-	3,244	266,002
-	-	3,492,701
-	4,990,641	9,990,641
-	23,477,998	23,477,998
-	-	124,240,611
<u>267,210,265</u>	<u>31,620,797</u>	<u>564,844,428</u>
<u>\$ 286,280,889</u>	<u>\$ 89,959,894</u>	<u>\$ 755,698,673</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2022

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$ 564,844,428
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	14,399,947
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,917,446,296 and the accumulated depreciation was (\$546,765,063). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. At the beginning of the year, bond payable and accreted interest balance was (\$1,274,079,544), termination benefits payable was (\$8,161,119), interest payable was (\$16,901,116) and capitalized lease (\$767,718). The combined balance of premiums and deferred charge on refunding for these issuances, at the beginning of the year, was (\$117,208,012). In addition, the beginning balance for compensated absences classified as a short term liability was (\$275,325). At the beginning of the year, the District's proportionate share of the net pension liability was (\$196,976,357), and the related deferred outflows and inflows of resources were \$103,317,940 and (\$30,740,576), respectively. At the beginning of the year, the District's proportionate share of the OPEB liability was (\$177,928,091) and the related outflows and inflows of resources were \$37,281,718 and (\$149,734,593), respectively. The net effect of recognizing the governmental-wide beginning balance is to (decrease) net position.	(461,491,560)
Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows:	135,190,155
<ul style="list-style-type: none"> ● Acquisition of capital assets was \$86,191,826 and right to use assets was \$2,211,066. ● Disposition of capital assets was (\$1,052,910) and the related accumulated depreciation was \$999,932 ● Payments made on bond principal were \$50,690,000 and on right to use assets leases were \$1,850,028 ● Accretion on capital appreciation bonds was (\$149,891) ● Current year amortization of bond premiums was \$14,664,378 and the amortization of deferred charge on refunding bonds was (\$540,727) ● Change in interest payable was a (\$2,399,805) increase, compensated absences was a (\$221,112) increase, and termination benefits was a \$110,346 decrease. ● Financing agreement of (\$14,951,910) and the addition of a right to use liability of (\$2,211,066). The net effect is to increase net position. 	
Included in the items related to debt is the recognition of the decrease in the District's proportionate share of the net pension liability required by GASB 68 in the amount of \$105,145,488, an increase in deferred resources inflow related to TRS in the amount of (\$73,109,717), and a decrease in deferred resource outflow related to TRS in the amount of (\$23,317,540). The net effect is to increase net position.	8,718,231
Included in the items related to debt is the recognition of the decrease in the District's proportionate share of the OPEB liability required by GASB 75 in the amount of \$3,227,661, an decrease in deferred resources inflow related to TRS OPEB in the amount of 3,033,927,	10,953,448

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2022

EXHIBIT C-2

and a increase in deferred resource outflow related to TRS OPEB in the amount of \$4,691,860. The net effect is to increase net position.

Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to (decrease) net position. (45,332,063)

Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting as follows: Recognize unavailable revenue from current year levy in the amount of \$9,885,337 and from prior year levies in the amount of \$15,256,261. The net effect of these reclassifications and recognitions is to increase net position. 25,141,598

Net Position of Governmental Activities \$ 252,424,184

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Major Fund General Fund	Major Fund ESSER II CRRSA	Major Funds Debt Service Fund
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 227,125,737	\$ -	\$ 101,425,991
5800 State Program Revenues	235,519,168	-	3,610,421
5900 Federal Program Revenues	25,154,000	30,133,422	-
5020 Total Revenues	<u>487,798,905</u>	<u>30,133,422</u>	<u>105,036,412</u>
EXPENDITURES:			
Current:			
0011 Instruction	267,228,006	-	-
0012 Instructional Resources and Media Services	5,010,006	-	-
0013 Curriculum and Instructional Staff Development	11,471,618	-	-
0021 Instructional Leadership	10,755,639	-	-
0023 School Leadership	42,859,135	-	-
0031 Guidance, Counseling, and Evaluation Services	5,304,427	2,951,940	-
0032 Social Work Services	284,850	-	-
0033 Health Services	8,539,524	-	-
0034 Student (Pupil) Transportation	12,225,642	-	-
0035 Food Services	911,675	-	-
0036 Extracurricular Activities	13,182,027	-	-
0041 General Administration	16,496,438	-	-
0051 Facilities Maintenance and Operations	33,692,933	23,162,653	-
0052 Security and Monitoring Services	2,962,693	4,018,829	-
0053 Data Processing Services	9,723,970	-	-
0061 Community Services	1,408,073	-	-
Debt Service:			
0071 Principal on Long-Term Liabilities	1,082,311	-	50,690,000
0072 Interest on Long-Term Liabilities	14,132	-	50,623,878
0073 Bond Issuance Cost and Fees	-	-	9,907
Capital Outlay:			
0081 Facilities Acquisition and Construction	15,626,576	-	-
Intergovernmental:			
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-
0095 Payments to Juvenile Justice Alternative Ed. Prg.	1,358	-	-
0099 Other Intergovernmental Charges	1,385,388	-	-
6030 Total Expenditures	<u>460,166,421</u>	<u>30,133,422</u>	<u>101,323,785</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>27,632,484</u>	<u>-</u>	<u>3,712,627</u>
OTHER FINANCING SOURCES (USES):			
7912 Sale of Real and Personal Property	3,655	-	-
7913 Right-to-Use Leases	2,211,066	-	-
7914 Non-Current Loans	14,951,910	-	-
7915 Transfers In	-	-	-
8911 Transfers Out (Use)	(18,004,632)	-	-
7080 Total Other Financing Sources (Uses)	<u>(838,001)</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balances	26,794,483	-	3,712,627
0100 Fund Balance - July 1 (Beginning)	<u>106,825,654</u>	<u>-</u>	<u>128,680,602</u>
3000 Fund Balance - June 30 (Ending)	<u>\$ 133,620,137</u>	<u>\$ -</u>	<u>\$ 132,393,229</u>

The notes to the basic financial statements are an integral part of this statement.

Major Funds		Total
Capital	Other	Governmental
Projects	Funds	Funds
\$ 970,008	\$ 8,492,843	\$ 338,014,579
-	5,372,441	244,502,030
-	166,326,422	221,613,844
970,008	180,191,706	804,130,453
11,546,612	59,662,074	338,436,692
-	1,283,528	6,293,534
896,853	22,834,352	35,202,823
-	7,171,363	17,927,002
535,103	1,362,791	44,757,029
-	15,481,677	23,738,044
-	7,732,087	8,016,937
-	1,994,368	10,533,892
-	1,188,106	13,413,748
-	38,169,480	39,081,155
-	974,682	14,156,709
381,264	783,149	17,660,851
6,434,099	6,843,306	70,132,991
1,021,913	124,642	8,128,077
5,268,631	852,812	15,845,413
-	6,425,339	7,833,412
-	767,718	52,540,029
-	33,618	50,671,628
-	-	9,907
69,403,481	8,077,270	93,107,327
-	362,750	362,750
-	-	1,358
-	50,000	1,435,388
95,487,956	182,175,112	869,286,696
(94,517,948)	(1,983,406)	(65,156,243)
-	-	3,655
-	-	2,211,066
-	-	14,951,910
-	22,781,975	22,781,975
(4,777,343)	-	(22,781,975)
(4,777,343)	22,781,975	17,166,631
(99,295,291)	20,798,569	(47,989,612)
366,505,556	10,822,228	612,834,040
\$ 267,210,265	\$ 31,620,797	\$ 564,844,428

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2022

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds \$ (47,989,612)

The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase net position. 2,306,416

Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from the modified accrual basis of accounting to the accrual basis of accounting, as follows: 135,190,155

- Acquisition of capital assets was \$86,191,826 and right to use assets was \$2,211,066.
- Disposition of capital assets was (\$1,052,910) and the related accumulated depreciation was \$999,932
- Payments made on bond principal were \$50,690,000 and on right to use assets leases were \$1,850,028
- Accretion on capital appreciation bonds was (\$149,891)
- Current year amortization of bond premiums was \$14,664,378 and the amortization of deferred charge on refunding bonds was (\$540,727)
- Change in interest payable was a (\$2,399,805) increase, compensated absences was a (\$221,112) increase, and termination benefits was a \$110,346 decrease.
- Financing agreement of (\$14,951,910) and the addition of a right to use liability of (\$2,211,066). The net effect is to increase net position.

Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position. (45,332,063)

Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting as follows: 2,238,920

- Remove tax collections from prior year levies in the amount of (\$8,818,673)
- Recognize unavailable revenue from current year levy in the amount of \$9,885,335
- Recognize more tax revenue in the amount of \$1,172,258 for the difference between what was estimated in the prior year and collected in the current year.

The net effect of these reclassifications and recognitions is to increase net position.

Various adjustments were necessary for GASB 68 purposes as follows: 8,718,231

- Contributions made after the measurement date of August 31, 2021 in the amount of \$14,698,962 were deexpended, and recorded as deferred resource outflows.
- Contributions and adjustments made before the measurement date of August 31, 2021 in the amount of \$3,078,926 were also deexpended
- The net effect of deferred resource outflows and inflows was (\$98,816,829) including amounts amortized in the current measurement period.
- The District's proportionate share of pension expense was \$89,757,172. The net effect is an increase to the change in net position.

Various adjustments were necessary for GASB 75 purposes as follows: 10,953,448

- Contributions made after the measurement date of August 31, 2021 in the amount of \$3,199,885 were deexpended, and recored as deferred resource outflows

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

EXHIBIT C-4

- Contributions and adjustments made before the measurement date of August 31, 2021 in the amount of \$641,630 were also deexpended
- The net effect of deferred resource outflows and inflows was \$7,422,382 including amounts amortized in the current measurement period
- The District's proportionate share of pension expense was (\$310,449). The net effect is an increase to the change in net position.

Change in Net Position of Governmental Activities

\$ 66,085,495

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022

	Governmental Activities -
	Total Internal Service Funds
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 10,241,071
Due from Other Funds	11,650,670
Other Receivables	960,000
Other Current Assets	500,000
Total Assets	<u>23,351,741</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	720,316
Short Term Claims Payable	5,020,438
Due to Other Funds	3,027,478
Total Current Liabilities	<u>8,768,232</u>
Noncurrent Liabilities:	
Claims Payable - Due in More than One Year	183,562
Total Noncurrent Liabilities	<u>183,562</u>
Total Liabilities	<u>8,951,794</u>
NET POSITION	
Unrestricted Net Position	<u>14,399,947</u>
Total Net Position	<u><u>\$ 14,399,947</u></u>

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Governmental Activities -
	Total Internal Service Funds
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 61,918,442
Total Operating Revenues	61,918,442
OPERATING EXPENSES:	
Payroll Costs	466,107
Professional and Contracted Services	5,639,349
Other Operating Costs	53,506,570
Total Operating Expenses	59,612,026
Operating Income	2,306,416
Total Net Position - July 1 (Beginning)	12,093,531
 Total Net Position - June 30 (Ending)	 \$ 14,399,947

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

EXHIBIT D-3

	Governmental Activities -
	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 61,918,442
Cash Payments to Employees for Services	(466,107)
Cash Payments for Insurance Claims	(68,276,031)
Net Cash Used for Operating Activities	(6,823,696)
Net Decrease in Cash and Cash Equivalents	(6,823,696)
Cash and Cash Equivalents at Beginning of Year	17,064,767
Cash and Cash Equivalents at End of Year	\$ 10,241,071
<u>Reconciliation of Operating Income to Net Cash</u>	
<u>Used for Operating Activities:</u>	
Operating Income:	\$ 2,306,416
Effect of Increases and Decreases in Current Assets and Liabilities:	
Increase (decrease) in Accounts Payable	(775,628)
Increase (decrease) in Due From Other Funds	(8,633,812)
Increase (decrease) in Claims Payable	(528,000)
(Increase) decrease in Receivables	780,306
Increase (decrease) in Due to Other Funds	27,022
Net Cash Used for Operating Activities	\$ (6,823,696)

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

	Custodial Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 1,285,033
Total Assets	<u>1,285,033</u>
LIABILITIES	
Accounts Payable	<u>11,093</u>
Total Liabilities	<u>11,093</u>
NET POSITION	
Restricted for Other Purposes	<u>1,273,940</u>
Total Net Position	<u><u>\$ 1,273,940</u></u>

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	Custodial Fund
ADDITIONS:	
Miscellaneous Revenue - Student	\$ 1,005,156
Earnings from Temporary Deposits	5,155
Total Additions	1,010,311
DEDUCTIONS:	
Professional and Contracted Services	38,618
Supplies and Materials	39,648
Other Deductions	704,969
Total Deductions	783,235
Change in Fiduciary Net Position	227,076
Total Net Position - July 1 (Beginning)	1,046,864
Total Net Position - June 30 (Ending)	\$ 1,273,940

The notes to the basic financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The San Antonio Independent School District (the “District”) is a public educational agency with a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 61, “The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34”, and it is not included as part of any other governmental reporting entity.

Blended Component Units. During fiscal year 1996, the District approved the formation of the SAISD Public Facilities Corporation (PFC). The PFC is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The PFC may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. During fiscal year 2019, the “Board” approved the formation of the SAISD Historic Preservation Corporation (HPC), a Texas nonprofit corporation, organized exclusively for the purpose of facilitating rehabilitation projects of the District’s certified historic structures. The HPC will incur the costs related to the rehabilitation projects and intends to qualify for and receive Texas historic tax credits pursuant to Texas Tax Code Chapter 171, Subchapter S. The blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2022, the District has reflected the PFC and HPC as blended component units. The PFC is included in the Debt Service Fund total and the HPC is included as a special revenue fund. Therefore, separate financial statements are not issued.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s nonfiduciary activities with the interfund activities removed. Government activities include programs supported

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “Charges for Services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The “Operating Grants and Contributions” column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District’s functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund’s principal ongoing operations. All other revenues and expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in the

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted fund’s, and any fund balances are considered resources available for current operations. The General Fund’s primary revenue sources include property taxes and state funding.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

ESSER II Fund (Elementary and Secondary School Emergency Relief Fund) – This fund is used to account for federal stimulus Elementary and Secondary School Emergency Relief fund (ESSER) funds granted to the District through the Coronavirus Response Relief Supplemental Appropriations (CRRSA) Act to support the District’s ability to operate and instruct its students during the COVID-19 pandemic.

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance are accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

Permanent Fund – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

Internal Service Funds – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation, medical insurance, and dental insurance.

Fiduciary Funds:

Custodial Funds – The District accounts for resources held for others in a custodial capacity in Custodial Funds. The District accounts for the Student Activity Fund as a Custodial Fund. This fund accounts for additions and deductions to bona fide student groups.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

GASB Statement No. 84, Fiduciary Activities, was issued in January 2017. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity, and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. On May 8, 2020, GASB postponed the required implementation date for GASB 84. Districts must now implement GASB 84 no later than fiscal year 2021. Accordingly, the District has implemented GASB 84 in fiscal year 2021.

D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, funds held in the District's depository accounts and in local Government Pools are considered cash and cash equivalents.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2022, the General and Debt Service fund rates were \$1.010350 and \$.481250, respectively, per \$100 of assessed value.

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2022.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and unearned revenue when received in the governmental funds. When requisitioned, inventory and unearned revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2022 will be relieved using the consumption method.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, right-to-use lease assets, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed or at acquisition value when received through a service concession arrangement. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated and lease assets are amortized using the straight line method over the following estimated useful lives; or, for the term of the lease, if the estimated useful life is longer than the term of the lease and there is an option to purchase which is expected to be exercised.

Asset Class	Estimated Useful Life
Buildings and Improvements	40
Portable Buildings	20
Furniture and Equipment	10
All Vehicles	10
Audio Visual Equipment	10
Printing, Duplicating & Copying Equipment	5
Data Processing Equipment	3

6. Compensated Absences

Vacation Leave – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

State Leave – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

Local Leave – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District's policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

The District implemented GASB Statement No. 87, Leases, during fiscal year 2022, which no longer differentiates between capital and operating leases. GASB Statement No. 87 establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, the District, as a lessee, is required to recognize a right-to-use lease liability and an intangible right-to-use lease asset.

A right-to-use lease is defined as a contract that conveys control of another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. To be accounted for as a lease, the lease must meet the definition of a "long-term" lease provided in GASB 87 and must meet the capitalization

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

level set by the District. The right-to-use lease liability is reported in the government-wide financial statements and is calculated as the present value of the reasonably certain expected payments to be made over the term of the lease and the interest included in the lease payment is recorded as an expense. In the fund financial statements, the initial measure of a new right-to-use lease arrangement is reported in governmental fund types as other sources during the current period. Monthly payments are reported as principal and interest payments during the reporting period in the fund level financial statements.

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.
Committed – amounts that can only be set aside for a specific purpose by the District's highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District's fund balance policy, the Superintendent or Associate Superintendent, Finance Services and Business Operations is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the General Fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District's policy is to maintain a minimum threshold of 10% of the prior year's expenditures in unassigned fund balance for the General Fund. The District's unassigned fund balance amount for the General Fund at June 30, 2022 is \$124,240,611 which exceeds the required minimum amount of \$46,806,999.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide data base for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District's policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) on the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e. tax exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at June 30, 2022.

15. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position that represent consumption of net assets that applies to future periods. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The unamortized balance as of June 30, 2022 is \$9,462,292. The District also reports \$121,973,978 of pension and OPEB costs to be amortized in future periods. The total deferred outflows in the government-wide financial statements is \$131,436,270 at June 30, 2022 to be recognized in future periods.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net assets that applies to future periods. The District reports unavailable revenue for property taxes in this category which is \$25,141,596 at June 30, 2022. This relates to uncollected property taxes less the amount for doubtful accounts.

The deferred inflows of resources reported in the government-wide financial statements is \$250,550,959 at June 30, 2022 and is comprised of changes in results and assumptions from pension and OPEB activity that will be amortized in subsequent years.

16. Investments

At June 30, 2022, the District's current investments are comprised of local government investment pools and money market funds. The investment pools and money market funds are reported as cash and cash equivalents.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), Texas Range Investment Program (Texas Range; formerly known as Texas Term), Texas Cooperative Liquid Assets Securities System Trust (Texas Class), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool, and who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors. J.P. Morgan Investment Management, Inc. acts as the investment manager and FirstSouthwest provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

Texas Range (rebranded in 2021; formerly called TexasTERM) was created in 2000 to allow Texas local governments and school districts to pool their funds for investment. Texas Range is directed by an Advisory Board of experienced local government officials, finance directors and treasurers and is managed by a team of industry leaders that are focused on providing professional investment services to investors. Financial information can be obtained on the internet (<http://www.texas-range.com>) or by calling 1-866-839-8376.

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and UMB Bank, N.A. as Custodian. Financial information for the pool can be obtained by writing to Texas Class Client Services at 717 17th Street, Suite 1850, Denver Colorado 80202 or by calling 1-800-707-6242.

The District is invested in J.P. Morgan U.S. Government Money Market Fund (OGVXX) managed by J.P. Morgan Investment Management Inc. (the “Fund”). The Fund is a money market mutual fund, regulated primarily under SEC’s Rule 2a7 of the Investment Company Act of 1940 (the “ACT”). The Fund attempts to stabilize the net asset value (“NAV”) of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

The District reports certain investments at amortized cost consistent with GASB 31 *Accounting for Certain Investments and External Investment Pools* and GASB 72, *Fair Value Measurement and Application*.

The objectives of GASB 72 are to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures around fair value measurements.

17. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 68 and is the same basis used by the Plan. This accrual basis was also used for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

18. Other Post Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 75 and is the same basis used by the Plan. This includes for purposes of measuring the net OPEB liability, deferred outflows

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

of resources and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

I. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The Board adopts an "appropriated budget" on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is reported with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- * Prior to June 20th, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- * After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- * A summary of the proposed budget was posted on the District's website. The budget summary included a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.
- * No later than June 30th, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.
- * The adopted budget was posted on the District's website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

- * After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.
- * Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- * Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2022 that were provided for in the 2021-2022 budget were reported as follows:
 - o The Capital Projects Fund had \$63,194,320 in outstanding encumbrances, all of which was reported as restricted fund balance. These encumbrances represent the unexpended portion of maintenance contracts.
 - o The Other Funds had \$3,194,620 in outstanding encumbrances, all of which was reported as restricted fund balance.
- * The original budget was approved by the Board on June 21, 2021. The budget may be amended by management without Board approval within a major functional expenditure category and can be amended at the function and fund level with approval of a majority of the members of the Board. The budget amounts included in this report reflect various amendments made by management or adopted by the Board throughout the year the final amended budget, which was approved by the Board on June 20, 2022. During the year, the budget was properly amended by functional category in accordance with the above procedures, except as follows:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

General Fund	Final Appropriations	Actual Expenditures	(Excess)
School Leadership (Function 23)	\$ 36,432,675	\$ 42,859,135	\$ (6,426,460)
Food Services (Function 35)	\$ 159,343	\$ 911,675	\$ (752,332)
Principal on Long-Term Liabilities (Function 71)	\$ -	\$ 1,082,311	\$ (1,082,311)
Interest on Long -Term Liabilities (Function 72)	\$ -	\$ 14,132	\$ (14,132)
Facilities Acquisition and Construction (Function 81)	\$ 95,346	\$ 15,626,576	\$ (14,831,230)

- School Leadership – Beginning in 2021-2022, all Principals and Assistant Principals were converted to a 230-day work calendar due to the “Additional Days School Year” initiative. This year-round school calendar, along with a new Principal and AP pay structure resulted in an increase in the cost for school leadership.
- Food Services - TRS Care “On Behalf” entries to record state contribution revenues and expenditures for Child Nutrition employees were processed in the Local fund.
- Principal & Interest on Long-Term Liabilities, and Facilities, Acquisition and Construction – Due to the implementation of GASB 87, entries were required to record the capitalization of the Quincy parking garage on the district’s financial statement, where previously the annual payments were recorded as rental expenditures. This accounting change impacted expenditures over budget for three functions, 71, 72, and 81.

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

	Governmental Funds				Total	Proprietary Funds	Grand Total
	General Fund	Debt Service	Capital Projects	Other Funds			
Cash and Cash Equivalents:							
Demand Accounts	\$ (36,839,042)	\$ (4,718)	\$ 6,551,804	\$ 29,507,768	\$ (784,188)	\$ 10,090,670	\$ 9,306,482
Cash on Hand	-	-	-	585	585	-	585
Investment Pools	70,207,774	82,826,745	279,728,536	1,844,388	434,607,443	150,401	434,757,844
Money Market Funds	28,028,323	10,525,972	-	1,891,967	40,446,262	-	40,446,262
	<u>\$ 61,397,055</u>	<u>\$ 93,347,999</u>	<u>\$ 286,280,340</u>	<u>\$ 33,244,708</u>	<u>\$ 474,270,102</u>	<u>\$ 10,241,071</u>	<u>\$ 484,511,173</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

	Student Activity Funds	
Cash and Cash Equivalents:		
Demand Accounts	\$	(1,439,202)
Cash on Hand		125
TexPool		2,724,111
Total	\$	1,285,033

At June 30, 2022, the carrying amount of the District’s deposits (cash and interest-bearing savings accounts), including agency funds, was \$7,867,281 and the bank balance was \$7,829,918. To control custody risk, in accordance with the District’s policy, the District’s cash deposits at June 30, 2022, and during the year ended June 30, 2022, are covered by FDIC insurance or by pledged collateral held by the District’s agent bank in the District’s name. Following is additional information regarding coverage of combined balances on the date of the highest deposit:

1. Name of Bank: Frost Bank
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$15,150,471.43 and occurred during the month of January 2022.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$16,659,662.

The Public Funds Investment Act – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

As of June 30, 2022, the District, including the custodial fund, had the following investments:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Investment	Fair Value	Weighted Average Maturity (Days)	Ratings
Lone Star Investment Pool	\$ 67,513,238	1	S&P AAAm
TexPool	100,188,335	1	S&P AAAm
TexStar	18,353,129	1	S&P AAAm
Texas Range (formerly Texas TERM)	672,503	1	FitchAAAmmf
Texas Class	250,754,748	1	S&P AAAm
Money Market Portfolio Fund	<u>40,446,262</u>	1	Not Rated
Total	<u>\$ 477,928,216</u>		

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

Credit Risk – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent.

GASB 72 establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. As defined in GASB 72 paragraph 5, *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The objective of a fair value is to estimate the exit price of assets and liabilities.

GASB 72 paragraph 18 states that a government entity should use valuation techniques consistent with one or more of the following approaches to measuring fair value:

- Market approach – uses prices and other relevant data derived from market transactions for identical or similar assets, liabilities, or a group of assets and liabilities.
- Cost approach – reflects the amount that would be required currently to replace the present service capacity of an asset.
- Income approach – converts future amounts to a single discounted amount. The fair value measurement would also reflect any current market expectations for future amounts.

As outlined in GASB 72, *inputs* refer broadly to the assumptions, or parameters, that any market participant might use when pricing an asset or liability, including assumptions about risk. Inputs may be observable or unobservable. When applying valuation technique(s) one of the three inputs below can be used to best represent fair value:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

- Level 1 – Most reliable such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Reliable such as quoted prices for similar assets for liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other observables.
- Level 3 – Least Reliable such as unobservable inputs.

The table below illustrates the fair value of the District’s investments at June 30, 2022:

**Investments Measured at Fair Value
(\$ in millions)**

	<u>Fair Value Measurements Using</u>			
	<u>6/30/2022</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Investments by fair value level				
Money Market Funds	\$ 40	\$ 40	\$ -	\$ -
Total Cash Equivalents & Investments Reported @ FMV	<u>\$ 40</u>	<u>\$ 40</u>	<u>\$ -</u>	<u>\$ -</u>

In addition, the District has funds held in 2a7 like external investment pools valued at amortized cost, in the amount of \$437,481,954 which includes \$2,724,111 reported in Agency Funds.

B. RECEIVABLES

Receivables as of June 30, 2022, for the District’s individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

	Major Funds				Total
	General Fund	ESSER II CRRSA	Debt Service Fund	Other Governmental Funds	
Property Taxes – Delinquent	\$ 24,183,751	\$ -	\$ 10,040,004	\$ -	\$ 34,223,755
Receivables from Other Governments	40,572,272	34,834,978	21,828	46,039,828	121,468,906
Other Receivables	101,362	-	-	180,422	281,784
Gross Receivables	\$ 64,857,385	\$ 34,834,978	\$ 10,061,832	\$ 46,220,250	\$ 155,974,445
Less : Allowance for Uncollectible Taxes	(241,837)	-	(100,400)	-	(342,237)
Total Receivables (Net)	<u>\$ 64,615,548</u>	<u>\$ 34,834,978</u>	<u>\$ 9,961,432</u>	<u>\$ 46,220,250</u>	<u>\$ 155,632,208</u>

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

The amounts reflected as Receivables from Other Governments above are comprised of the following:

	Major Funds				Total
	General Fund	ESSER II CRRSA	Debt Service Fund	Other Governmental Funds	
Due from State Agencies	\$ 40,450,272	\$ -	\$21,828	\$ 4,342,290	\$ 44,814,390
Due from Federal Agencies	122,000	34,834,978	-	40,855,851	75,812,829
Due from Other Government Agencies	-	-	-	841,687	841,687
Total Due from Other Governments	<u>\$ 40,572,272</u>	<u>\$34,834,978</u>	<u>\$21,828</u>	<u>\$ 46,039,828</u>	<u>\$ 121,468,906</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

C. UNEARNED REVENUE AND DEFERRED INFLOWS

Unearned Revenues

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

At June 30, 2022, unearned revenue reported in the governmental funds was as follows:

	Major Funds		
	General Fund	Other Governmental Funds	Total
Federal Food Commodities Advance Funding	\$ -	\$ 1,834,188	\$1,834,188
	1,581,699	542,681	2,124,380
Total	\$ 1,581,699	\$ 2,376,869	\$3,958,568

The Federal Food Commodities amount of \$1,834,188 along with the Advance Funding amount of \$2,124,380 total \$3,958,568 and are reported as unearned revenue in the government-wide Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$1,834,188.

Deferred Inflows

As of June 30, 2022, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

	Major Funds		
	General Fund	Debt Service Fund	Total
Unavailable Revenue – Property Taxes	\$ 18,010,276	\$ 7,131,320	\$ 25,141,596

The unavailable revenue of \$25,141,596 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2022 is as follows:

	Receivable	Payable
General Fund:		
Debt Service Fund	\$ -	\$ 3,613,393
ESSER Fund	34,834,978	-
Other Funds	43,598,522	3,495,640
Internal Service Fund	27,478	8,650,670
Total General Fund	78,460,978	15,759,703
ESSER II Fund:		
General Fund	-	34,834,978
Debt Service Fund:		
General Fund	3,613,393	-
Capital Projects Fund:		
Capital Projects	-	4,777,343
Other Funds:		
General Fund	3,495,640	43,598,522
Capital Project Funds	4,777,343	-
Total Other Funds	8,272,983	43,598,522
Total Governmental Funds	90,347,354	98,970,546
Internal Service Funds:		
General Fund	8,650,670	27,478
Internal Service Fund	3,000,000	3,000,000
Total Internal Service Funds	11,650,670	3,027,478
Total Interfund Receivables and Payables	\$ 101,998,024	\$ 101,998,024

Receivables in the General Fund represent amounts provided to Special Revenue Funds pending reimbursement from grantors. The amount due to the Debt Service fund are from property tax collections to be reimbursed by the General Fund. The amount due to Capital Project Funds is for the Historical Preservation Corporation to cover the amount spent for the fiscal year in Other Funds. The amount due from the Internal Service Fund is for June medical payroll deductions to be reimbursed to the General Fund. Borrowing between the Internal Service Funds are for supporting cash needs. These interfund balances are expected to be repaid within one year from the date of the financial statements.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Transfers during the year ended June 30, 2022 were as follows:

	Transfers In	Transfers Out
Governmental Funds:		
General Fund:		
Other Governmental Funds	\$ -	\$ 18,004,632
Total General Fund	-	18,004,632
Capital Projects Fund:		
Other Governmental Funds	-	4,777,343
Total Capital Projects Fund	-	4,777,343
Other Governmental Funds:		
General Fund	18,004,632	-
Capital Projects Fund	4,777,343	-
Total Other Governmental Funds	22,781,975	-
Total Governmental Funds	22,781,975	22,781,975
Total Transfers	\$ 22,781,975	\$ 22,781,975

The transfer from the General Fund to Other Governmental Funds was for subsidizing the Child Nutrition Program for meals served to students that meet the “reduced” payment status. The transfer from the Capital Projects Fund to Other Governmental Funds is for the roofing claim received in the prior fiscal year.

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2022 was as follows:

	Balance July 1, 2021	Increases	Decreases	Transfers	Balance June 30, 2022
Capital Assets, Not Being Depreciated:					
Land	\$ 63,649,758	\$ 2,948,876	\$ -	\$ 22,664	\$ 66,621,298
Construction in progress	380,914,371	55,064,430	-	(5,030,868)	430,947,933
Total Capital Assets, Not Being Depreciated	444,564,129	58,013,306	-	(5,008,204)	497,569,231
Capital Assets, Being Depreciated:					
Buildings & Improvements	1,416,453,289	24,853,854	-	5,030,868	1,446,338,011
Furniture, Equipment, & Vehicles	54,892,276	3,324,666	(1,013,541)	(22,664)	57,180,737

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

(Continued)

Right to Use Leased Asset-Net	1,536,602	2,211,066	(39,369)	-	3,708,299
Total Capital Assets, Being Depreciated	1,472,882,167	30,389,586	(1,052,910)	5,008,204	1,507,227,047
Less Accumulated Depreciation for:					
Buildings & Improvements	(511,864,326)	(35,789,176)	-	-	(547,653,502)
Furniture, Equipment, & Vehicles	(34,228,474)	(8,103,641)	969,187	-	(41,362,928)
Right to Use Leased Asset-Net	(672,263)	(1,439,246)	30,745	-	(2,080,764)
Total Accumulated Depreciation	(546,765,063)	(45,332,063)	999,932	-	(591,097,194)
Total Capital Assets, Being Depreciated, Net	926,117,104	(14,942,477)	(52,978)	5,008,204	916,129,853
Total Governmental Activities Capital Assets, Net	\$ 1,370,681,233	\$ 43,070,829	\$ (52,978)	\$ -	\$ 1,413,699,084

Depreciation expense of the governmental activities was charged to functions/ programs as follows:

Instruction	\$25,192,286
Instructional Resources and Media Services	421,560
Curriculum and Instructional Staff Development	963,926
Instructional Leadership	912,944
School Leadership	3,601,445
Guidance, Counseling, and Evaluation Services	445,730
Social Work Services	23,936
Health Services	725,487
Student (Pupil) Transportation	3,357,052
Food Services	494,018
Extracurricular Activities	1,336,363
General Administration	1,419,599
Facilities Maintenance and Operations	3,717,627
Security and Monitoring Services	402,825
Data Processing Services	2,198,945
Community Services	118,320
Total Governmental Activities	<u>\$45,332,063</u>

Construction Commitments

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

represent significant construction commitments. The end-of-year contract commitments for the District were \$66,388,940.

F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2012 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a 30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings and changes in fair value, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$32,602,434 as of June 30, 2022. The District reported a decrease in the fair value of \$5,037,484 for the year ended June 30, 2022.

For long term investments, the District applies specific identification for purposes of credit risk. The District's investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated since it is a permitted investment for the Sinking Fund for the Series 2011 QSCB bonds under the bond documents and applicable law. The margin percentage of the purchased securities is monitored daily and must not be less than 100% for cash or 105% for Obligations of the U.S. or its agencies and instrumentalities.

In accordance with GASB 72, the inputs used for the fair value determination were classified as Level 2 (Significant Other Observable Inputs). The District applied pricing models that incorporate the contractual terms of the agreement, the deposit schedule, eligible securities, implied on-market rate on the trade date and any upfront payments made.

G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

	General Fund	Other Fund	Total
Due to:			
Texas Education Agency	\$ 61,580	\$ 5,180	\$ 66,760
Texas State Comptroller	(20,334)		(20,334)
Texas Workforce Commission	44,951		44,951
Total	\$ 86,197	\$ 5,180	\$ 91,377

H. COMPENSATED ABSENCES

Vacation Payable – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

Balance - July 1, 2021	\$ 275,325
Plus: Additions	1,242,778
Less: Payments	(1,021,666)
Balance - June 30, 2022	\$ 496,437

The District uses the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

I. LONG TERM DEBT

General Obligation Bonds – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District receives a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,322,306 for the year ended June 30, 2022.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

The following is a summary of changes in bonds payable for the year ended June 30, 2022:

Description	Interest Rate Payable	Range of Maturity	Amounts Original Issue	Amounts Outstanding June 30, 2021	Issued/ Refunding	Retired	Amounts Outstanding June 30, 2022	Due Within One Year
Appreciation Bonds		2025	\$ 319,988	\$ 319,988	-	-	\$ 319,988	-
Unlimited Tax Qualified School Construction Bonds, Series 2011	4.006%	2014-2028	61,115,000	61,115,000	-	-	61,115,000	-
Variable Rate Unlimited Tax Refunding Bonds Remarketed Series 2014A	4.0-5.0%	2018-2044	42,195,000	39,660,000	-	930,000	38,730,000	975,000
Variable Rate Unlimited Tax Refunding Bonds Remarketed Series 2014 B	4.0-5.0%	2018-2044	40,850,000	39,200,000	-	880,000	38,320,000	925,000
Unlimited Tax Sch. Bldg and Refunding Bonds Series 2015	1.25-5.0%	2016-2045	307,290,000	189,940,000	-	24,945,000	164,995,000	26,225,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2016	2.0-5.0%	2017-2046	123,740,000	118,435,000	-	1,670,000	116,765,000	1,750,000
Unlimited Tax Sch. Bldg Bonds, Series 2018	4.0-5.0%	2018-2048	178,975,000	173,780,000	-	3,005,000	170,775,000	3,125,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2019	3.0-5.0%	2020-2049	294,820,000	289,035,000	-	6,640,000	282,395,000	6,965,000
Unlimited Tax Sch. Bldg Bonds, Series 2020A	3.0-5.0%	2021-2050	43,730,000	43,730,000	-	11,240,000	32,490,000	565,000
Unlimited Tax Refunding Bonds, Series 2020B	5.0%	2021-2050	47,510,000	47,510,000	-	1,380,000	46,130,000	-
Unlimited Tax Sch. Bldg Bonds, Series 2021	2.25-5.0%	2022-2051	268,380,000	268,380,000	-	-	268,380,000	5,485,000
			<u>\$ 1,408,924,988</u>	<u>\$ 1,271,104,988</u>	<u>\$ -</u>	<u>\$ 50,690,000</u>	<u>\$ 1,220,414,988</u>	<u>\$ 46,045,000</u>
				Balance June 30, 2021	Addition	Retired	Balance June 30, 2022	Due within One Year
Accretion on Capital Appreciation Bonds*				<u>\$ 2,974,556</u>	<u>\$ 149,891</u>	<u>\$ -</u>	<u>\$ 3,124,447</u>	<u>\$ -</u>

*This represents accretion of interest on a cumulative basis.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2022.

The annual debt service requirements to maturity for bonds payable are as follows:

Year Ending June 30	Principal	Interest	Total Requirements
2023	\$ 46,045,000	\$ 50,888,223	\$ 96,933,223
2024	44,440,000	48,695,348	93,135,348
2025	27,965,000	46,499,098	74,464,098
2026	39,374,988	44,841,348	84,216,336
2027	45,020,000	42,758,723	87,778,723
2028-2032	270,215,000	172,368,282	442,583,282
2033-2037	187,935,000	123,993,306	311,928,306
2038-2042	221,070,000	80,885,994	301,955,994
2043-2047	210,600,000	36,456,259	247,056,259
2048-2052	127,750,000	6,997,760	134,747,760
Total	\$1,220,414,988	\$ 654,384,341	\$1,874,799,329

J. OTHER LONG-TERM LIABILITIES

(1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$1,657,000 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data not including incremental costs.

The current portion of the claims liability in the amount of \$1,473,438 is reflected as part of current liabilities and the remaining portion of \$183,562 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

The District is required to maintain a deposit sufficient to cover 2.5 months of claims with the current administrator of the program, which amounted to \$500,000 at June 30, 2022. The deposit is included as part of the Other Current Assets balance in the

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Proprietary Funds Statement of Net Position.

Changes in the claims liability amount for fiscal years 2021 to 2022 were as follows:

Period	Beginning of Fiscal Year/ Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year/ Period End
Year Ended June 30, 2021	\$ 2,059,000	\$ 1,079,985	\$ (1,286,985)	\$ 1,852,000
Year Ended June 30, 2022	1,852,000	1,628,538	(1,823,538)	1,657,000

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2022 for employees with ten or more years of service is \$8,050,773. Of this amount, \$7,275,492 is reflected as a noncurrent liability and \$775,281 is reflected as a current liability in the Statement of Net Position. The District uses the General Fund to liquidate the ALIP liability when employees separate from the District.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2022.

K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2022 were as follows:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

	Amount Outstanding July 1, 2021	Additions	Deletions	Amount Outstanding June 30, 2022	Due Within One Year
Bonds Payable	\$ 1,271,104,988	\$ -	\$ (50,690,000)	\$ 1,220,414,988	\$ 46,045,000
Accretion on Capital Appreciation Bonds	2,974,556	149,891	-	3,124,447	-
Unamortized Bond Premium	127,211,030	-	(14,664,378)	112,546,652	13,470,090
Financing Arrangement	-	14,951,910	(432,000)	14,519,910	432,000
Workers' Compensation *	1,852,000	1,628,538	(1,823,538)	1,657,000	1,473,438
ALIP	8,161,119	2,117,119	(2,227,465)	8,050,773	775,281
Right to Use Lease	767,718	2,211,066	(1,418,028)	1,560,756	687,092
Net Pension Liability**	196,976,357	(91,520,878)	(13,624,610)	91,830,869	-
Net OPEB Liability**	177,928,091	(49,190)	(3,178,471)	174,700,430	-
Total	\$ 1,786,975,859	\$ (70,511,544)	\$ (88,058,490)	\$ 1,628,405,825	\$ 62,882,901

* The \$1,473,438 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

**The District utilizes the Fund based on employee assignment to liquidate the Pension and OPEB liability through employer contributions in the payroll process. The District's General Fund and Special Revenue Funds hold the majority of the District's employees.

L. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at: http://www.trs.texas.gov/pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The information provided in the Notes to the Financial Statements in the 2021 ACFR for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2021.

<u>Net Pension Liability</u>	<u>Total</u>
Total Pension Liability	\$227,273,463,630
Less: Plan Fiduciary Net Position	<u>(201,807,002,496)</u>
Net Pension Liability	<u>\$ 25,466,461,134</u>
Net Position as percentage of Total Pension Liability	88.79%

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements if it increases the amortization period of TRS' unfunded actuarial liability to greater than 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Contributions. Contribution requirements are established or amended pursuant to the following state laws:

- Article 16, Section 67 of the Texas Constitution requires the legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the System during the fiscal year.
- Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	<u>Contribution Rates</u>	
	<u>2021</u>	<u>2022</u>
Member	7.7%	8.0%
Non-Employer Contributing Entity (State)	7.5%	7.75%
Employers	7.5%	7.75%
2022 Employer Contributions		\$ 17,776,775
2022 Member Contributions		\$ 30,824,513
2021 NECE On-Behalf Contributions		\$ 16,796,066

Contributors to the Plan include active members, employers, and the State of Texas as the only non-employer contributing entity. The State is also the employer for senior colleges, medical schools, and state agencies, including TRS. In each respective role, the State contributes to the plan in accordance with State Statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all members of the Plan during the fiscal year, reduced by the employer contributions described below. All participating employers or the State of Texas, as the employer for senior universities and medical schools, are required to pay the employer contribution rate in the following situations:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- All public schools, charter schools and regional education service centers must contribute 1.6 percent of the member's salary beginning in fiscal year 2021, gradually increasing to 2 percent in fiscal year 2025.

Actuarial Assumptions. The total pension liability in the August 31, 2020 actuarial valuation and rolled forward to August 31, 2021 was determined using the following actuarial assumptions:

The active mortality rates were based on 90 percent of the RP 2014 Employee Mortality Tables for males and females with full generational mortality. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioners Mortality Tables, with full generational projection using ultimate improvement rates from the most recently published project scale (“U-mp”).

	August 31, 2020
	rolled forward to
Valuation Date	August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate as of August 2020	1.95%*
Inflation	2.3%
Salary Increases including inflation	3.05% to 9.05%
Benefit Changes during the year	None
Ad hoc post-employment benefit changes	None

*The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bond with 20 years to maturity that include only federally tax-exempt municipal bonds reported in Fidelity Index's "20 year municipal G.O. AA Index"

The actuarial methods and assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2020.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Discount Rate. A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.25 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments is 7.25 percent. The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2021 are summarized below:

Asset Class*	Target Allocation**	Long-Term Expected Geometric Real Rate of Return***	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
U.S.	18.00%	3.60%	0.94%
Non-U.S. Developed	13.00%	4.40%	0.83%
Emerging Markets	9.00%	4.60%	0.74%
Private Equity	14.00%	6.30%	1.36%
Stable Value			
Government Bonds	16.00%	(0.20)%	0.01%
Absolute Return (Including Credit Sensitive Investments)	0.00%	1.10%	0.00%
Stable Value Hedge Funds	5.00%	2.20%	0.12%
Real Return			
Real Estate	15.00%	4.50%	1.00%
Energy and Natural Resources & Infrastructure	6.00%	4.70%	0.35%
Commodities	0.00%	1.70%	0.00%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Risk Parity

Risk Parity	8.00%	2.80%	0.28%
Asset Allocation Leverage			
Cash	2.00%	(0.70)%	(0.01)%
Asset Allocation Leverage	(6.00)%	(0.50)%	0.03%
Inflation Expectation			2.20%
Volatility Drag****			(0.95)%
Total	100.00%		6.90%

*Absolute Return includes Credit Sensitive Investments

**Target allocation are based on the FY2021 policy model.

***Capital Market Assumptions come from Aon Hewitt (as of 08/31/2021).

* ****The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the 2021 Net Pension Liability:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Proportionate share of the net pension liability:	\$ 200,665,025	\$ 91,830,869	\$ 3,533,334

Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, the District reports a liability of \$91,830,869 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 91,830,869
State's proportionate share that is associated with the District	<u>100,231,716</u>
Total	<u>\$ 192,062,585</u>

The net pension liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's portion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2020 through August 31, 2021.

At August 31, 2021, the District's proportion of the collective net pension liability was 0.3605953294% which was a decrease of 0.0071863365% from its proportion measured as of August 31, 2020.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Changes Since the Prior Actuarial Valuation. There were no changes in assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

For the year end June 30, 2022, the District recognized pension expense of \$6,381,445 and revenue of \$400,714 for support provided by the State.

At June 30, 2022, the District reported its proportionate share of the TRS deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual economic experiences	\$ 153,676	\$ 6,464,966
Changes in actuarial assumptions	32,460,418	14,149,959
Differences between projected and actual investment earnings	-	76,998,993
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	32,687,344	6,236,375
Total as of August 31, 2021 measurement date	\$ 65,301,438	\$ 103,850,293

The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Pension Expense Amount	Balance of Deferred Outflows (Deferred Inflows)
2023	\$ (4,955,183)	\$ (33,593,672)
2024	(4,953,790)	(28,639,882)
2025	(12,157,853)	(16,482,029)
2026	(17,049,231)	567,202
2027	907,730	(340,528)
Thereafter	(340,528)	-
Total	\$ (38,548,855)	

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to pensions from the following sources:

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2021 measurement date	\$ 65,301,438	\$ 103,850,293
Contributions paid to TRS subsequent to the measurement date	14,698,962	-
Total	\$ 80,000,400	\$ 103,850,293

M. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a multiple-employer, cost-sharing, defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The Board of Trustees of TRS administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care's fiduciary net position is available in a separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: http://www.trs.texas.gov/pages/about_archive_caftr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Components of the net OPEB liability of the TRS-Care plan as of August 31, 2021 are as follows:

<u>Net OPEB Liability</u>	<u>Total</u>
Total OPEB Liability	\$ 41,113,711,083
Less: Plan fiduciary net position	<u>(2,539,242,470)</u>
Net OPEB liability	<u>\$ 38,574,468,613</u>
Net position as a percentage of total OPEB liability	6.18%

Benefits Provided. TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates			
Effective Jan. 1, 2021 – Dec. 31, 2021			
		<u>Medicare</u>	<u>Non-Medicare</u>
Retiree or Surviving Spouse	\$	135	\$ 200
Retiree and Spouse		529	689
Retiree or Surviving Spouse and Children		468	408
Retiree and Family		1,020	999

Contributions. Contribution rates for the TRS-Care plan are established in State Statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions; and contributions from the state, active employees, and participating employers are based on active employee compensation. The TRS Board does not have the authority to set or amend contribution rates.

Section 1575.202 of the Texas Insurance Code establishes the State's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65 percent of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75 percent of each active employee's pay for fiscal year 2022. The following table shows contributions to the TRS-Care plan by type of contributor.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

	<u>Contribution Rates</u>	
	<u>2021</u>	<u>2022</u>
Member	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%
2022 Employer Contributions		\$ 3,846,635
2022 Member Contributions		\$ 2,519,846
2021 NECE On-Behalf Contributions		\$ 4,740,279

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$5,520,343 in fiscal year 2021 for consumer protections against medical and health care billing by certain out-of-network providers.

Actuarial Assumptions. The actuarial valuation performed as of August 31, 2020 was rolled forward to August 31, 2021. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension Plan, except that the OPEB valuation is more complex. All of the demographic assumption, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2020 TRS pension actuarial valuation that was rolled forward to August 31, 2021:

- | | |
|----------------------|-------------------|
| Rates of Mortality | General Inflation |
| Rates of Retirement | Wage Inflation |
| Rates of Termination | |
| Rates of Disability | |

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2020 Rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Inflation	2.30%
Single Discount Rate	1.95% as of August 31, 2021
Aging Factors Projected Expenses	Based on Plan Specific Experience Third Party administrative expenses related to the delivery of health care benefits are included in the age adjusted claims cost.
Payroll Growth Rate	2.3%
Salary Increases*	3.05% - 9.05%
Healthcare Trend Rates	4.25% to 8.50%
Election Rates	Normal Retirement: 65% participation prior to age 65 and 40% participation after age 65
Ad hoc post-employment benefit changes	None

*Includes Inflation of 2.3%

Discount Rate. A single discount rate of 1.95 percent was used to measure the total OPEB liability. This was a decrease of 0.38 percent in the discount rate since the previous year. Since the plan is a pay-as-you-go plan, the single discount rate is equal to the prevailing municipal bond rate.

The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of currently plan members. Therefore, the municipal bond rate was used for the long term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability, sourced from fixed income market data/yield curve/data municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2021.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the net OPEB liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the net OPEB liability:

	1% Decrease in Discount Rate (0.95%)	Discount Rate (1.95%)	1% Increase in Discount Rate (2.95%)
Proportionate share of the net OPEB liability:	\$ 210,728,974	\$ 174,700,430	\$ 146,344,794

Healthcare Cost Trend Rates Sensitivity Analysis. The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one percentage point higher than the assumed healthcare cost trend rate.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Proportionate share of the net OPEB liability:	\$ 141,501,559	\$ 174,700,430	\$ 219,245,069

Changes Since the Prior Actuarial Valuation. The following were changes to the actuarial assumptions, or other inputs that affected measurement of total OPEB liability since prior measurement period:

The discount rate was changed from 2.33 percent as of August 31, 2020 to 1.95 percent as of August 31, 2021. The change increased the total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Date. There were no changes in benefit terms since the prior measurement date.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported a liability of \$174,700,430 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 174,700,430
State's proportionate share that is associated with the District	<u>234,059,644</u>
Total	<u>\$ 408,760,074</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

The net OPEB liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer's portion of the net OPEB liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period of September 1, 2020 through August 31, 2021.

At August 31, 2021, the District's proportion of the collective net OPEB liability was 0.4528913470% compared to the 0.4680530225% as of August 31, 2020. This is a decrease of 0.0151616755%.

For the year ended June 30, 2022, the District recognized OPEB expense of (\$16,392,152) and revenue of (\$8,638,589) for support provided by the State.

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experiences	\$ 7,521,681	\$ 84,567,230
Changes in actuarial assumptions	19,350,124	36,945,908
Net differences between projected and actual investment earnings	189,669	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	11,712,219	25,187,528
Total as of August 31, 2021 measurement date	\$ 38,773,693	\$ 146,700,666

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	OPEB Expense Amount	Balance of Deferred Outflows (Deferred Inflows)
2023	\$ (19,685,531)	\$ (88,241,442)
2024	(19,689,808)	(68,551,634)
2025	(19,688,637)	(48,862,997)
2026	(15,090,056)	(33,772,941)
2027	(8,864,391)	(24,908,550)
Thereafter	(24,908,550)	-
Total	\$ (107,926,973)	

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2021 measurement date	\$ 38,773,693	\$ 146,700,666
Contributions paid to TRS subsequent to the measurement date	3,199,885	-
Total	\$ 41,973,578	\$ 146,700,666

IV. OTHER INFORMATION

A. FUND BALANCE

At June 30, 2022, fund balance is comprised of the following:

	Major Funds				Total
	General Fund	Debt Service	Capital Projects	Other Funds	
Nonspendable:					
Inventories	\$ 594,112	\$ -	\$ -	\$ 1,387,810	\$ 1,981,922
Endowment Principal	-	-	-	1,000	1,000
Prepaid	29,955	-	-	-	29,955
Restricted:					
Federal or State Funds Grant Restriction:					
National Breakfast and Lunch Program	-	-	-	1,760,104	1,760,104
Capital Acquisition and Contractual Obligation	-	-	267,210,265	-	267,210,265
Retirement of Long-Term Debt	-	132,393,229	-	-	132,393,229
Other					
Scholarships	262,758	-	-	3,244	266,002
Committed:					
Capital Expenditures for Equipment:					
E-Rate	3,492,701	-	-	-	3,492,701
Other Committed:					
HVAC Equipment, Building Repairs & Facilities	5,000,000	-	-	-	5,000,000
Campus Activity Funds	-	-	-	3,044,857	3,044,857
Campus Supplemental Resource	-	-	-	1,945,784	1,945,784

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

(Continued)

Assigned:

Miscellaneous Assigned Fund Balance	-	-	-	1,863,392	1,863,392
Assigned for General Operations & Strategic District Initiatives	-	-	-	21,614,606	21,614,606
Unassigned	<u>124,240,611</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,240,611</u>
Total	<u>\$ 133,620,137</u>	<u>\$ 132,393,229</u>	<u>\$ 267,210,265</u>	<u>\$ 31,620,797</u>	<u>\$ 564,844,428</u>

B. HEALTH AND DENTAL INSURANCE

HEALTH – The District’s employee health benefits, including medical and pharmacy, became partially self-funded starting November 1, 2016. In order to protect our self-funded medical and pharmacy benefit plan assets, the District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. The policy includes a minimum annual aggregate deductible of \$58,164,436. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

During the year ended June 30, 2022, employees of the District were covered by one of three health insurance plans at their option. The District contributed between \$477.85 and \$481.85 for calendar year 2021 and \$477.85 and \$481.85 for calendar year 2022 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

The provision for unpaid self-funded medical losses at June 30, 2022, in the amount of \$3,372,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience not including incremental costs and projected time lags (less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

Year Ended June 30 th ,	Beginning of Fiscal Year Liability	Current Year Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year End
2021	\$ 3,498,000	\$ 35,357,726	\$ (35,150,726)	\$ 3,705,000
2022	3,705,000	33,875,391	(34,208,391)	3,372,000

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

DENTAL – During the year ended June 30, 2022, the District contributed between \$16.77 and \$23.65 for calendar year 2021 and between \$16.77 and \$23.65 for calendar year 2022 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The provision for unpaid self-funded dental losses at June 30, 2022, in the amount of \$175,000 is reported in current liabilities as part of claims payable in the Proprietary Funds Statements of Net Position, as it is based upon actual prior claims cost experience not including incremental costs and average time lags (historically, less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

Year Ended June 30 th ,	Beginning of Fiscal Year Liability	Current Year Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year End
2021	\$ 152,000	\$ 2,876,201	\$ (2,853,201)	\$ 175,000
2022	175,000	2,918,471	(2,918,471)	175,000

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

	Major Funds				Total
	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	
Property Taxes	\$ 219,304,970	\$ 104,165,483	\$ -	\$ -	\$ 323,470,453
Investment Income	123,120	(3,986,466)	770,008	22,085	(3,071,253)
Insurance Recovery	102,815	-	-	30,972	133,787
Penalties, Interest and Other Tax Related Income	3,036,496	1,246,974	-	-	4,283,470
Food Service Activity	-	-	-	737,555	737,555
Tuition	22,434	-	-	-	22,434
Rent	167,402	-	-	-	167,402
San Antonio Education Foundation Grant	64,597	-	-	14,634	79,231
Verizon Grant	-	-	-	-	-
Athletic Activity	412,722	-	-	-	412,722
Campus Activity	-	-	-	2,401,396	2,401,396
Co-curricular Student	19,500	-	-	-	19,500
After School Challenge Program	-	-	-	905,433	905,433
Valero Grant	-	-	-	1,220,195	1,220,195
Other	3,871,680	-	200,000	3,160,573	7,232,253
Total	<u>\$ 227,125,737</u>	<u>\$ 101,425,991</u>	<u>\$ 970,008</u>	<u>\$ 8,492,843</u>	<u>\$ 338,014,579</u>

During the year ended June 30, 2022, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

<u>Internal Service Fund</u>	
Interest Earned	\$ 3,825
Charges for Services	61,914,617
Total	<u>\$ 61,918,442</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

Program or Source	CFDA Number	Amount
Impact Aid	84.041	\$ 67,282
Army JROTC	N/A	218,560
School Health and Related Services (SHARS)	N/A	7,533,207
E-Rate	N/A	58,500
Summer School LEP	84.369A	36,864
Healthy Fut/UTHSC-DOE	93.297	60,158
Emergency Connectivity Fund	32.009	3,092,800
Indirect Costs		
Adult Education and Family Literacy	84.002A	26,873
ESEA Title I, Part A	84.010A	1,180,068
ESEA Title I, Part D	84.010A	1,980
Title I, School Improvement Program	84.010A	219
IDEA-B Formula	84.027A	436,628
Carl D. Perkins, Title I, Part C	84.048A	19,993
IDEA-B Preschool	84.173A	6,431
ESSER III Grant	84.425D	6,590,165
ESSER II Grant	84.425U	5,405,092
McKinney Homeless Children Grant	84.196A	3,600
Title III, Part A-LEP	84.365A	25,600
Title II, Part A	84.367A	87,737
Title III, Part A Immigrant	84.365A	1,824
Teacher Leadership Cycle 2	84.367A	552
Temporary Assistance for Needy Families	93.558	1,953
21 st CCLC Cycle 9	84.287C	45,058
Teacher Incentive Fund	84.374A	177,916
ESSER Grant	84.425D	135
Equity-Centered Educator Pipeline Initiative	84.374A	5,973
Title IV, Part A	84.424A	43,694
Innovative Approaches to Literacy Grant	84.215G	12,762
Title I, 1003 ESF-Focused Support Grant	84.010A	5,642
English Literacy & Civics Education	84.002A	4,556
P-Tech & ICIA Planning	84.048A	831
GT Visual Arts & Leadership Program	84.206A	1,347
		<u>\$ 25,154,000</u>

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

F. ON BEHALF STATE CONTRIBUTIONS

Medicare Part D – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$1,809,071; \$1,854,884 and \$1,163,518 for fiscal years 2020, 2021 and 2022 respectively.

G. LEASES

For the year ended June 30, 2022, the financial statements include the adoption of GASB No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. The statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

On July 1, 2021, the District entered into a 100-month lease as the Lessee for the use of a Commercial building. An initial lease liability was recorded in the amount of \$184,751. As of June 30, 2022, the value of the lease liability is \$163,580. The District is required to make monthly fixed payments of \$1,955.00. the lease has an interest rate of 1.3720%. The value of the right to use asset as of June 30, 2022, of \$184,751 with accumulated amortization of \$21,246 is included with the Right-to-Use Assets on the table found below.

On August 1, 2021, The District entered into a 72-month lease as the Lessee for the use of Brooks Development Authority's; athletic field and track. An initial lease liability was recorded in the amount of \$1,036,575. As of June 30, 2022, the value of the lease liability is \$880,041. The District is required to make monthly fixed payments of \$13,750. The lease has an interest rate of 0.9640%. the value of the right to use asset as of June 30, 2022, of \$1,036,575 with accumulated amortization of \$144,449 is included with the Right-to-Use Assets on the table found below. The District has the option to purchase the athletic field and track for \$1,200,000.

On August 1, 2021, the District entered into a 23-month lease as the Lessee for the use of building space for the SAISD/Alamo Colleges Early College High School. An initial lease liability was recorded in the amount of \$989,740. As of June 30, 2022, the value of the lease

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

liability is \$517,135. The District is required to make monthly fixed payments of \$43,184.98. The lease has an interest rate of 0.3870%. The value of the right to use asset as of June 30, 2022 of \$989,740 with accumulated amortization of \$431,756 is included with the Right-to-Use Assets on the table found below.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Other	\$ 2,211,066.00	\$ 597,451.00

Principal and Interest Requirements to Maturity for Right-to-Use Lease

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2023	\$ 700,666.42	\$ 10,375.75	\$ 711,042.17
2024	190,517.54	8,126.18	198,643.72
2025	197,726.25	6,174.45	203,900.70
2026	205,164.25	4,151.18	209,315.43
2027	212,838.46	2,054.11	214,892.57
2028 - 2031	53,842.79	314.71	54,157.50
Total	\$ 1,560,755.71	\$ 31,196.38	\$ 1,591,952.09

H. FINANCIAL AGREEMENT – PARKING GARAGE

The District has entered into a financing agreement that includes the use of District property for the construction, development and use of a parking garage (Quincy Street Parking Garage) in the amount of \$14,951,910 with the County of Bexar. There is no provisions of interest included in the agreement.

The financing term is 30 years with annual payments of \$432,000 with final maturity date of June 2051 and upon expiration of this agreement the Quincy Street Parking Garage shall become property of the District. However, before ownership and title is transferred the debt created by the County shall be paid in full. All construction costs of the Quincy Street Parking Garage will be the responsibility of the County. After completion and during the term of the agreement, all sources of revenue from the Quincy Street Parking Garage shall belong to the County. Revenue collections will be used by the County for the repayment of the debt. Repairs, maintenance and janitorial services will be the responsibility of the County. SAISD shall have the exclusive use of 600 parking spaces during workdays from 7 am to 5 pm.

The Parking Garage has been included in capital assets in the amount of \$14,951,910. Accumulated depreciation in the amount of \$498,397, has been recognized during the year.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Year Ending	Total		
June 30	Principal	Interest	Requirements
2023	\$ 432,000	-	\$ 432,000
2024	432,000	-	432,000
2025	432,000	-	432,000
2026	432,000	-	432,000
2027	432,000	-	432,000
2028-2032	2,160,000	-	2,160,000
2033-2037	2,160,000	-	2,160,000
2038-2042	2,160,000	-	2,160,000
2043-2047	2,160,000	-	2,160,000
2048-2051	3,719,910	-	3,719,910
Total	<u>\$ 14,519,910</u>	-	<u>\$ 14,519,910</u>

I. COMMITMENTS AND CONTINGENCIES

Grants – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Contingencies – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

Construction Contracts – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

J. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,244 as of June 30, 2022 and is reported as Other Restricted

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

K. SHARED SERVICES ARRANGEMENTS (SSA)

The District is both a member and the fiscal agent of the SSAs described below:

IDEA-Part B, Discretionary Deaf – This SSA operates educational programs for children with disabilities in accordance with federal program regulations. Member school districts include East Central ISD, Floresville ISD, Harlandale ISD, Judson ISD, Fort Sam Houston ISD, Natalia ISD, Pleasanton ISD, Somerset ISD, South San Antonio ISD, Southside ISD, Southwest ISD, Stockdale ISD, Schertz-Cibolo ISD and San Antonio ISD. In accordance with guidance provided by the TEA Resource Guide, the District has accounted for the fiscal agent’s activities of the SSA in Special Revenue Fund No. 315, Shared Services Arrangements – IDEA-Part B. As a fiscal agent, the District receives the program funds from the granting agency, retains a portion of the monies for the administrative services provided for the SSA, and flows the rest of the monies to participating member school districts.

Regional Day School Program for the Deaf – This SSA operates educational programs in accordance with TEA guidance and state statutes. Member school districts include East Central ISD, Floresville ISD, Harlandale ISD, Judson ISD, Fort Sam Houston ISD, Natalia ISD, Pleasanton ISD, Somerset ISD, South San Antonio ISD, Southside ISD, Southwest ISD, Stockdale ISD, Schertz-Cibolo ISD and San Antonio ISD. In accordance with guidance provided by the TEA Resource Guide, the District has accounted for the fiscal agent’s activities of the SSA in Special Revenue Fund No. 435, Shared Services Arrangements. As a fiscal agent, the District receives the program funds from the granting agency, retains a portion of the monies for the administrative services provided for the SSA, and flows the rest of the monies to participating member school districts.

San Antonio Regional Day School Program for the Deaf – This SSA provides appropriate services for students with disabilities, in accordance with applicable federal law and regulations, state statutes, and Texas Education Agency rules and regulations. Member school districts include East Central ISD, Floresville ISD, Harlandale ISD, Judson ISD, Fort Sam Houston ISD, Natalia ISD, Pleasanton ISD, Somerset ISD, South San Antonio ISD, Southside ISD, Southwest ISD, Stockdale ISD, Schertz-Cibolo ISD and San Antonio ISD. The member districts provide the funds to the fiscal agent. In accordance with guidance provided by the TEA Resource Guide, the District has accounted for the fiscal agent’s activities of the SSA in Special Revenue Fund No. 436, Shared Services Arrangements –San Antonio Regional Day School Program for the Deaf. As a fiscal agent, the District records the receipt of the member school district’s monies and the related disbursement activity in the appropriate special revenue fund. At year end, the fiscal agent informs the member school districts of the shared

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE BASIC FINANCIAL STATEMENTS

For The Year Ended June 30, 2022

arrangement's activity and the member school district's share of the expenditures; and allocates the arrangement costs based on predetermined allocation rates.

Expenditures of the above SSAs are summarized as follows:

Member Districts	IDEA-Part B, Discretionary Deaf	Regional Day School Program for the Deaf	San Antonio Regional Day School Program for the Deaf (1)
San Antonio ISD	\$ 29,230	\$ 138,753	\$ 367,670
East Central ISD	3,465	16,447	43,583
Floresville ISD	6,245	29,644	78,551
Harlandale ISD	5,842	27,731	73,483
Judson ISD	10,314	48,960	129,736
Fort Sam Houston IS	1,168	5,546	14,697
Natalia ISD	2,014	9,562	25,339
Pleasanton ISD	2,336	11,092	29,394
Somerset ISD	3,223	15,300	40,543
South San Antonio ISD	5,963	28,305	75,004
Southside ISD	2,659	12,622	33,448
Southwest ISD	5,842	27,731	73,483
Stockdale ISD	483	2,295	6,081
Schertz – Cibolo ISD	2,337	11,092	29,393
Total	<u>\$ 81,121</u>	<u>\$ 385,080</u>	<u>\$ 1,020,405</u>

(1) The District has yet to determine the amounts, if any, to be reimbursed to the Member Districts for excess funds in the SSA. The reimbursement to the member Districts, if any, will be based on the respective contribution rates.

L. SUBSEQUENT EVENTS

In August 2022, the District sold \$287,895,000 Unlimited Tax School Building Bonds (Series 2022) issued with a premium of \$39,122,039. These bonds were part of the \$1.3 billion bond program authorized in November 2020 and issued pursuant to an Order of the Board of Trustees adopted on May 16th, 2022. The Series 2022 bonds in the amount of \$287,895,000 were sold as follows: \$149,675,000 Serial Bonds were sold with maturities on August 15 for the years 2023 to 2042, \$60,580,000 Term 2047 bonds were sold with maturities on August 15 for the years 2043 to 2047 and \$77,640,000 Term 2052 bonds were sold with maturities on August 15 for the years 2048 to 2052. The coupon rate of the Bonds is 5% and interest accrues from the closing date of August 4, 2022 and is payable on each February 15 and August 15 thereafter, commencing on February 15, 2023, until maturity or prior redemption. Proceeds from the sale of the Bonds will be used for the purposes of constructing, renovating, and equipping school buildings (Proposition A) and for technology devices, technology upgrades, connectivity, and classroom technology enhancements (Proposition B).



SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
REVENUES:					
5700	Total Local and Intermediate Sources	\$ 219,431,884	\$ 219,858,117	\$ 227,125,737	\$ 7,267,620
5800	State Program Revenues	256,498,000	256,498,000	235,519,168	(20,978,832)
5900	Federal Program Revenues	11,600,000	11,600,000	25,154,000	13,554,000
5020	Total Revenues	487,529,884	487,956,117	487,798,905	(157,212)
EXPENDITURES:					
Current:					
0011	Instruction	265,209,062	268,632,168	267,228,006	1,404,162
0012	Instructional Resources and Media Services	5,310,627	5,366,743	5,010,006	356,737
0013	Curriculum and Instructional Staff Development	16,259,165	15,360,737	11,471,618	3,889,119
0021	Instructional Leadership	11,907,127	12,047,575	10,755,639	1,291,936
0023	School Leadership	39,690,920	36,432,675	42,859,135	(6,426,460)
0031	Guidance, Counseling, and Evaluation Services	16,633,286	16,738,475	5,304,427	11,434,048
0032	Social Work Services	2,539,446	2,583,999	284,850	2,299,149
0033	Health Services	9,718,084	9,737,820	8,539,524	1,198,296
0034	Student (Pupil) Transportation	12,281,572	12,231,497	12,225,642	5,855
0035	Food Services	157,343	159,343	911,675	(752,332)
0036	Extracurricular Activities	13,126,071	13,237,421	13,182,027	55,394
0041	General Administration	16,645,261	16,982,089	16,496,438	485,651
0051	Facilities Maintenance and Operations	54,892,195	55,171,127	33,692,933	21,478,194
0052	Security and Monitoring Services	6,275,663	6,622,267	2,962,693	3,659,574
0053	Data Processing Services	10,279,323	9,724,670	9,723,970	700
0061	Community Services	4,556,018	4,685,603	1,408,073	3,277,530
Debt Service:					
0071	Principal on Long-Term Liabilities	-	-	1,082,311	(1,082,311)
0072	Interest on Long-Term Liabilities	-	-	14,132	(14,132)
Capital Outlay:					
0081	Facilities Acquisition and Construction	738,159	795,346	15,626,576	(14,831,230)
Intergovernmental:					
0095	Payments to Juvenile Justice Alternative Ed. Prg.	45,320	50,320	1,358	48,962
0099	Other Intergovernmental Charges	1,263,193	1,394,193	1,385,388	8,805
6030	Total Expenditures	487,527,835	487,954,068	460,166,421	27,787,647
1100	Excess of Revenues Over Expenditures	2,049	2,049	27,632,484	27,630,435
OTHER FINANCING SOURCES (USES):					
7912	Sale of Real and Personal Property	-	-	3,655	3,655
7913	Right-to-Use Leases	-	-	2,211,066	2,211,066
7914	Non-Current Loans	-	-	14,951,910	14,951,910
8911	Transfers Out (Use)	2,049	(2,049)	(18,004,632)	(18,002,583)
7080	Total Other Financing Sources (Uses)	2,049	(2,049)	(838,001)	(835,952)
1200	Net Change in Fund Balances	4,098	-	26,794,483	26,794,483
0100	Fund Balance - July 1 (Beginning)	106,825,654	106,825,654	106,825,654	-
3000	Fund Balance - June 30 (Ending)	\$ 106,829,752	\$ 106,825,654	\$ 133,620,137	\$ 26,794,483

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2022

	Measurement Year Ended August 31,							
	2021	2020	2019	2018	2017	2016	2015	2014
District's Proportion of the Net Pension Liability (Asset)	0.3605953294%	0.3677816659%	0.2679027176%	0.2821529778%	0.2692593146%	0.2559248998%	0.2679667000%	0.2910232000%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 91,830,869	\$ 196,976,357	\$ 139,264,208	\$ 155,303,847	\$ 86,094,623	\$ 96,710,214	\$ 94,722,662	\$ 77,736,321
States Proportionate Share of the Net Pension Liability (Asset) associated with the District	100,231,716	232,756,667	226,084,389	257,420,970	148,969,476	178,592,718	171,061,013	154,489,762
Total	<u>\$ 192,062,585</u>	<u>\$ 429,733,024</u>	<u>\$ 365,348,597</u>	<u>\$ 412,724,817</u>	<u>\$ 235,064,099</u>	<u>\$ 275,302,932</u>	<u>\$ 265,783,675</u>	<u>\$ 232,226,083</u>
District's Covered Payroll	\$ 384,024,720	\$ 384,119,274	\$ 368,459,900	\$ 375,672,099	\$ 353,433,432	\$ 337,170,971	\$ 325,747,398	\$ 320,921,902
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Payroll	23.91%	51.28%	37.80%	41.34%	24.36%	28.68%	29.08%	24.22%
Plan Fiduciary Net Position as a % of Total Pension Liability	88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

Note: Only eight years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS FOR PENSIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2022

	Fiscal Year Ended June 30,							
	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 17,776,775	\$ 14,799,365	\$ 10,669,671	\$ 9,292,401	\$ 9,216,509	\$ 8,612,371	\$ 8,074,206	\$ 7,853,920
Contribution in Relation to Contractually Required Contribution	<u>(17,776,775)</u>	<u>(14,799,365)</u>	<u>(10,669,671)</u>	<u>(9,292,401)</u>	<u>(9,216,509)</u>	<u>(8,612,371)</u>	<u>(8,074,206)</u>	<u>(7,853,920)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 387,814,778	\$ 380,825,672	\$ 384,933,656	\$ 365,303,018	\$ 373,598,254	\$ 350,285,906	\$ 335,465,979	\$ 325,098,781
Contributions as a % of Covered Payroll	4.58%	3.89%	2.77%	2.54%	2.47%	2.46%	2.41%	2.42%

Note: Only eight years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2022

	Measurement Year Ended August 31,				
	2021	2020	2019	2018	2017
District's Proportion of the Net OPEB Liability (Asset)	0.4528913470%	0.4680530225%	0.4868715078%	0.5052823493%	0.4712001802%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ 174,700,430	\$ 177,928,091	\$ 230,247,500	\$ 252,292,103	\$ 204,907,282
State's Proportionate Share of the Net OPEB Liability (Asset) associated with the District	234,059,644	239,092,703	305,947,426	292,068,187	252,690,983
Total	<u>\$ 408,760,074</u>	<u>\$ 417,020,794</u>	<u>\$ 536,194,926</u>	<u>\$ 544,360,290</u>	<u>\$ 457,598,265</u>
District's Covered Payroll	\$ 384,024,720	\$ 384,119,274	\$ 368,459,900	\$ 375,672,099	\$ 353,433,432
District's Proportionate Share of the Net OPEB Liability (Asset) as a percentage of its Covered Payroll	45.49%	46.32%	62.49%	67.16%	57.98%
Plan Fiduciary Net Position as a % of Total OPEB Liability	6.18%	4.99%	2.66%	1.57%	0.91%

Note: Only five years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2022

	Fiscal Year Ended June 30,				
	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 3,846,635	\$ 3,482,590	\$ 3,606,210	\$ 3,403,544	\$ 3,350,083
Contribution in Relation to Contractually Required Contribution	<u>(3,846,635)</u>	<u>(3,482,590)</u>	<u>(3,606,210)</u>	<u>(3,403,544)</u>	<u>(3,350,083)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 387,814,778	\$ 380,825,672	\$ 384,933,656	\$ 365,303,018	\$ 373,598,254
Contributions as a % of Covered Payroll	0.99%	0.91%	0.94%	0.93%	0.90%

Note: Only five years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."



OTHER SUPPLEMENTARY INFORMATION



NONMAJOR GOVERNMENTAL FUNDS
(Special Revenue Funds)

SPECIAL REVENUE FUNDS DESCRIPTIONS

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

HEAD START PROGRAM COVID FUND (201)

Head start COVID expenditures.

HEAD START PROGRAM (205)

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three- and four-year-old children.

ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

TITLE III, PART A IMMIGRANT (214)

Funds to develop programs for immigrant children to attain English proficiency, develop high levels of academic attainment, and meet the state content standards and student achievement standards.

ADULT EDUCATION AND FAMILY LITERACY (220)

Support programs for adult education and literacy services to adults who are beyond compulsory school age attendance, do not have a high school diploma or lack sufficient mastery of basic educational skills.

IDEA-PART B, FORMULA (224)

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

P-TECH & ICIA PLANNING AND IMPLEMENTATION GRANT (229)

The purpose of the Pathways in Technology Early College High Schools (P-TECH) and Industry Cluster Innovative Academies (ICIA) programs is to provide a smooth transitional experience for students to receive a high school diploma, a work credential, an associate degree, and work-based education programs on or before the sixth anniversary of a student's first day of high school.

TEACHER LEADERSHIP CYCLE (231)

This grant aims to increase the retention of highly effective teachers in Texas classrooms.

PUBLIC CHARTER SCHOOL START UP GRANT-FOX TECH (233)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT-RODRIGUEZ (234)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of internal charter schools and expand the number of high-quality charter schools available to students.

SPECIAL REVENUE FUNDS DESCRIPTIONS

CHILD NUTRITION PROGRAM (240)

To account for all food service activities of the District with major revenue sources that include the National School Lunch and Breakfast program and U.S.D.A. donated commodities. Also accounts for funds associated with offering students a variety of nutritious fruits and vegetables under the Fresh Fruit and Vegetable Program and funds used to offer Head Start students afternoon snacks under the Child and Adult Care Food Program.

TITLE I, PART C - CARL D. PERKINS BASIC FORMULA GRANT (244)

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also, to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

TITLE I 1003 (A) SCHOOL IMPROVEMENT (245)

This grant provides supplemental funds to Title I Served Schools identified as a Comprehensive Support and Improvement School. Comprehensive Support and Improvement schools are to address graduation rates less than 67% and the lowest achieving Title I campuses based on the Closing the Gaps domain of the state accountability system.

ESEA, TITLE II, PART A –SUPPORTING EFFECTIVE INSTRUCTION (255)

Funds are to increase student achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

PUBLIC CHARTER SCHOOL START UP GRANT-POE (258.1)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT- FENWICK ACADEMY (260.0)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

PUBLIC CHARTER SCHOOL START UP GRANT- WOODLAWN ACADEMY (262.0)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

TITLE III, PART A – ELA (263)

Title III, Part A ELA is to develop programs for limited English proficient students to attain English proficiency, develop high levels of academic attainment, and meet the state content standards and student achievement standards.

ESSER I GRANT (CARES ACT) (266)

The intent and purpose of the CARES Act education funding is to prevent, prepare for, and respond to the coronavirus.

SPECIAL REVENUE FUNDS DESCRIPTIONS

TEACHER INCENTIVE FUND (TIF-SA) YR 4 OF 5 (276)

This Teacher Incentive Fund project (TIF-SA) will build SAISD's capacity to improve student performance in the district's lowest-performing schools by identifying, developing, rewarding, and elevating the role of high-quality teachers in these schools and creating model classrooms that support innovative teaching and learning experiences.

TEXAS COVID LEARNING ACCELERATION (279)

The purpose of this program is to accelerate student learning in the wake of COVID 19, utilizing state and federal funds.

ESSER III (ARP ACT) GRANT – (282)

The intent and purpose of the American Rescue Plan (ARP) of 2021, Elementary and Secondary School Emergency Relief (ESSER III) funding is to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

TEXAS TITLE I PRIORITY SCHOOLS (TTIPS) (284)

The purpose of this program is to provide funding to local educational agencies (LEAs) for use in eligible schools in order to substantially raise the achievement of their students and enable the schools to meet annual goals and program-term measurable objectives. Funding is intended for LEAs that demonstrate the greatest need for the funds and the strongest commitment to provide adequate resources that will enable schools to meet the criteria to exit priority or focus status.

ESEA, CONSOLIDATED ADMINISTRATIVE FUND (287)

The Consolidated Administrative Fund is used to capture the administrative costs associated with administering and directly managing the ESSA Federal grant programs included in the ESSA Consolidated Federal Grant Application.

OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:

Equity-Centered Educator Pipeline Initiative (202)
Texas Education for Homeless Children & Youth (206)
School Transformation Fund-Planning – Lamar & Bowden (207)
School Transformation Fund-Implementation – Poe Middle School (210)
TITLE I, Part D Subpart 2 – Delinquent Programs (215)
TITLE IV, Part A Subpart 1 – Student Support and Academic Enrichments (216)
GT Visual Arts and Leadership Program (218)
Adult Education-English Literacy & Civics Education (221)
Temporary Assistance for Needy Families (TANF) (223)
IDEA-B Preschool (225)
21st Century Community Learning Center (265)
Medicare Administrative Claiming (272)
Innovative Approaches to Literacy (288)
COVID-19 School Health Support Grant (289-2)
Campus Victims Assistance Program K-12 (290)

SSA IDEA, PART B (315)

To account for funds to provide educational services to students age 3-21 who are deaf or hard of hearing enrolled in RDSPDs.

SPECIAL REVENUE FUNDS DESCRIPTIONS

STATE ADULT EDUCATION (381)

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school. Programs emphasize English language competency, basic and secondary skills in reading, writing, math, problem-solving and workplace literacy.

VISUALLY IMPAIRED SSVI (385)

To account for state funds to provide appropriate supplemental services to students with visual impairments within their district/special services co-op.

INSTRUCTIONAL MATERIALS ALLOTMENT (410)

To account for state funds to provide vision and leadership to transform learning by coordinating the acquisition of state approved instructional materials in various media that implement and support educational technology to prepare students and educators for success in the 21st century.

OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:

Texas COVID Learning Acceleration Support (424)

P-Tech Success Grant (425)

TEA Math Literacy Reading Stipend (427)

Texas Clean Fleet Program-TCEQ (428)

P-Tech & ICIA Planning Grant (429)

LEOSE – Law Enforcement Officer Standards & Ed (485)

REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (435)

Funds are to provide educational services for students ages 0-21 who are deaf or hard of hearing and enrolled in Regional Day School Programs for the Deaf (RDSPDs).

SAN ANTONIO REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (436-0)

To provide a quality educational program for students who are deaf or hard of hearing. Combining educational alternatives for students from participating LEAs into one cooperative educational program.

SERVICES TO STUDENTS WITH AUTISM (NORTHSIDE ISD) (459)

To account for state-funded shared services arrangements for students with autism.

CAMPUS ACTIVITY FUNDS (461)

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

STRATEGIC INITIATIVES FUND (470)

This fund utilizes QSCB subsidy revenue to establish a reserve to fund future lawful District expenditures such as compensation restructuring, deferred facility maintenance, and technology initiatives.

HISTORIC PRESERVATION CORPORATION (473)

This fund is for historic preservation of SAISD campuses where the District will receive tax credits from Texas Historical Commission that can be sold to help with the cost of preserving historic campuses.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:

SAISD Foundation (471)

After School Program Sliding Scale (477)

After School Challenge Program (478)

SPECIAL REVENUE FUNDS DESCRIPTIONS

Pre-K 4 SA Afterschool Enrichment Program (480)

Pipeline for College Success (482)

JOBS FOR THE FUTURE (484)

Project Soar- COSA (Metro Health) (486)

Annual Call for Quality Schools (489.1)

Bloomberg Philanthropies (492)

Project Lead the Way- Whittier (493)

Project Lead the Way – Harris Academy (498-0)

Wallace Foundation (499-1)

PERMANENT FUND (479)

A trust fund from the Slayden Investment account.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022

Data Control Codes	201 Headstart Program COVID Fund	205 Head Start Program	211 ESEA Title I Part A. Imprv Basic Program	214 Title III Part A Immigrant	
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
1240	Due from Other Governments	431,851	4,587,594	12,305,522	17,042
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 431,851</u>	<u>\$ 4,587,594</u>	<u>\$ 12,305,522</u>	<u>\$ 17,042</u>
LIABILITIES					
2110	Accounts Payable	\$ -	\$ 23,072	\$ 794,798	\$ 3,734
2160	Accrued Wages Payable	-	573,552	1,447,522	2,700
2170	Due to Other Funds	431,851	3,990,970	10,063,202	10,608
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenue	-	-	-	-
2000	Total Liabilities	<u>431,851</u>	<u>4,587,594</u>	<u>12,305,522</u>	<u>17,042</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 431,851</u>	<u>\$ 4,587,594</u>	<u>\$ 12,305,522</u>	<u>\$ 17,042</u>

220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula	229 P-Tech ICIA Planning & Implement	231 Teacher Leadership Cycle	233 PCS Fox Tech	234 PCS Rodriguez	240 National Breakfast and Lunch Program	244 Title I Part C Carl Perkins
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,196,019	\$ -
192,630	1,650,472	19,608	6,019	51,607	179,963	986,155	395,112
-	-	-	-	-	-	3,495,640	-
-	-	-	-	-	-	409	-
-	-	-	-	-	-	2,221,953	-
<u>\$ 192,630</u>	<u>\$ 1,650,472</u>	<u>\$ 19,608</u>	<u>\$ 6,019</u>	<u>\$ 51,607</u>	<u>\$ 179,963</u>	<u>\$ 9,900,176</u>	<u>\$ 395,112</u>
\$ 55	\$ 110,733	\$ 10,795	\$ 1,170	\$ 16,733	\$ 92,516	\$ 359,929	\$ 44,190
10,107	371,561	-	-	1,414	-	1,012,648	-
182,468	1,168,178	8,813	4,849	33,460	87,447	3,545,497	350,922
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,834,188	-
<u>192,630</u>	<u>1,650,472</u>	<u>19,608</u>	<u>6,019</u>	<u>51,607</u>	<u>179,963</u>	<u>6,752,262</u>	<u>395,112</u>
-	-	-	-	-	-	1,387,810	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,760,104	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,147,914</u>	<u>-</u>
<u>\$ 192,630</u>	<u>\$ 1,650,472</u>	<u>\$ 19,608</u>	<u>\$ 6,019</u>	<u>\$ 51,607</u>	<u>\$ 179,963</u>	<u>\$ 9,900,176</u>	<u>\$ 395,112</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022

Data Control Codes	245 Title I 1003 (A) School Improvement	255 ESEA II,A Supporting Eff. Inst.	258 PCS Poe	260 PCS Fenwick,Irving Washington	
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ 8,254
1240	Due from Other Governments	-	715,546	29,000	-
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ -</u>	<u>\$ 715,546</u>	<u>\$ 29,000</u>	<u>\$ 8,254</u>
LIABILITIES					
2110	Accounts Payable	\$ -	\$ 54,545	\$ -	\$ 3,879
2160	Accrued Wages Payable	-	105,730	-	-
2170	Due to Other Funds	-	555,271	29,000	-
2180	Due to Other Governments	-	-	-	4,375
2300	Unearned Revenue	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>715,546</u>	<u>29,000</u>	<u>8,254</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 715,546</u>	<u>\$ 29,000</u>	<u>\$ 8,254</u>

262 PCS Woodlawn Academy	263 Title III, A Limited Eng Proficiency	266 ESSER -School Emergency Relief	276 Teacher Incentive Fund (TIF)	279 Texas COVID Learning Acceleration	282 ESSER III (ARP ACT) Grant	284 TTIPS Stewart ES	287 ESEA Consolidated Admin
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 805	\$ 160,311
-	231,972	23,786	995,315	388,594	15,419,667	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 231,972</u>	<u>\$ 23,786</u>	<u>\$ 995,315</u>	<u>\$ 388,594</u>	<u>\$ 15,419,667</u>	<u>\$ 805</u>	<u>\$ 160,311</u>
\$ -	\$ 30,867	\$ -	\$ 126,498	\$ -	\$ 1,911,331	\$ -	\$ 74,410
-	6,095	-	721,065	12,633	2,045,793	-	4,480
-	195,010	23,786	147,752	375,961	11,462,543	-	81,421
-	-	-	-	-	-	805	-
-	-	-	-	-	-	-	-
-	231,972	23,786	995,315	388,594	15,419,667	805	160,311
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 231,972</u>	<u>\$ 23,786</u>	<u>\$ 995,315</u>	<u>\$ 388,594</u>	<u>\$ 15,419,667</u>	<u>\$ 805</u>	<u>\$ 160,311</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022

Data Control Codes	289 Other Federal Special Revenue Funds	315 SSA IDEA, Part B Discretionary	381 Adult Basic Education	385 Visually Impaired SSVI	
ASSETS					
1110	Cash and Cash Equivalents	\$ 4,254	\$ 7,940	\$ 913	\$ -
1240	Due from Other Governments	2,559,192	31,930	-	8,328
1260	Due from Other Funds	-	-	-	-
1290	Other Receivables	-	-	-	-
1300	Inventories	-	-	-	-
1000	Total Assets	<u>\$ 2,563,446</u>	<u>\$ 39,870</u>	<u>\$ 913</u>	<u>\$ 8,328</u>
LIABILITIES					
2110	Accounts Payable	\$ 748,908	\$ -	\$ -	\$ -
2160	Accrued Wages Payable	170,874	6,448	-	3,928
2170	Due to Other Funds	1,643,664	33,422	-	4,400
2180	Due to Other Governments	-	-	-	-
2300	Unearned Revenue	-	-	913	-
2000	Total Liabilities	<u>2,563,446</u>	<u>39,870</u>	<u>913</u>	<u>8,328</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	-	-	-
3425	Endowment Principal	-	-	-	-
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	-	-	-
3490	Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 2,563,446</u>	<u>\$ 39,870</u>	<u>\$ 913</u>	<u>\$ 8,328</u>

410 State Instructional Materials	429 Other State Special Revenue Funds	435 SSA Regional Day School Deaf-Tuition	436 SSA - Regiona Day School Program Deaf	461 Campus Activity Funds	459 Other SSA Special Revenue Funds	470 Strategic Initiatives Fund	473 Historic Preservation Corporation
\$ -	\$ 15,428	\$ 585,128	\$ 265,586	\$ 3,115,749	\$ -	\$ 23,720,448	\$ -
1,882,410	2,086,211	-	-	5,000	2,618	-	-
-	-	-	-	-	-	-	4,777,343
-	-	-	-	40,000	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 1,882,410</u>	<u>\$ 2,101,639</u>	<u>\$ 585,128</u>	<u>\$ 265,586</u>	<u>\$ 3,160,749</u>	<u>\$ 2,618</u>	<u>\$ 23,720,448</u>	<u>\$ 4,777,343</u>
\$ 199,894	\$ 63,961	\$ -	\$ 14,242	\$ 115,892	\$ 2,500	\$ 130,050	\$ 808,468
-	-	51,412	2,232	-	-	-	-
1,644,955	2,022,250	464,917	-	-	118	30,008	3,968,875
-	-	-	-	-	-	-	-
-	15,428	68,799	249,112	-	-	-	-
<u>1,844,849</u>	<u>2,101,639</u>	<u>585,128</u>	<u>265,586</u>	<u>115,892</u>	<u>2,618</u>	<u>160,058</u>	<u>4,777,343</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,044,857	-	1,945,784	-
37,561	-	-	-	-	-	21,614,606	-
<u>37,561</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,044,857</u>	<u>-</u>	<u>23,560,390</u>	<u>-</u>
<u>\$ 1,882,410</u>	<u>\$ 2,101,639</u>	<u>\$ 585,128</u>	<u>\$ 265,586</u>	<u>\$ 3,160,749</u>	<u>\$ 2,618</u>	<u>\$ 23,720,448</u>	<u>\$ 4,777,343</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022

Data Control Codes	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds	
ASSETS					
1110	Cash and Cash Equivalents	\$ 2,159,629	\$ 33,240,464	\$ 4,244	\$ 33,244,708
1240	Due from Other Governments	836,684	46,039,828	-	46,039,828
1260	Due from Other Funds	-	8,272,983	-	8,272,983
1290	Other Receivables	140,013	180,422	-	180,422
1300	Inventories	-	2,221,953	-	2,221,953
1000	Total Assets	<u>\$ 3,136,326</u>	<u>\$ 89,955,650</u>	<u>\$ 4,244</u>	<u>\$ 89,959,894</u>
LIABILITIES					
2110	Accounts Payable	\$ 65,052	\$ 5,808,222	\$ -	\$ 5,808,222
2160	Accrued Wages Payable	108	6,550,302	-	6,550,302
2170	Due to Other Funds	1,036,906	43,598,524	-	43,598,524
2180	Due to Other Governments	-	5,180	-	5,180
2300	Unearned Revenue	208,429	2,376,869	-	2,376,869
2000	Total Liabilities	<u>1,310,495</u>	<u>58,339,097</u>	<u>-</u>	<u>58,339,097</u>
FUND BALANCES					
Nonspendable Fund Balance:					
3410	Inventories	-	1,387,810	-	1,387,810
3425	Endowment Principal	-	-	1,000	1,000
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	1,760,104	-	1,760,104
3490	Other Restricted Fund Balance	-	-	3,244	3,244
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	4,990,641	-	4,990,641
Assigned Fund Balance:					
3590	Other Assigned Fund Balance	1,825,831	23,477,998	-	23,477,998
3000	Total Fund Balances	<u>1,825,831</u>	<u>31,616,553</u>	<u>4,244</u>	<u>31,620,797</u>
4000	Total Liabilities and Fund Balances	<u>\$ 3,136,326</u>	<u>\$ 89,955,650</u>	<u>\$ 4,244</u>	<u>\$ 89,959,894</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	201 Headstart Program COVID Fund	205 Head Start Program	211 ESEA Title I Part A. Imprv Basic Program	214 Title III Part A Immigrant
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	431,851	12,734,332	25,006,566	56,415
5020 Total Revenues	431,851	12,734,332	25,006,566	56,415
EXPENDITURES:				
Current:				
0011 Instruction	-	8,971,989	9,489,832	50,977
0012 Instructional Resources and Media Services	-	-	763,648	-
0013 Curriculum and Instructional Staff Development	-	525,220	7,849,272	1,425
0021 Instructional Leadership	-	1,382,550	2,647,237	-
0023 School Leadership	-	-	80,884	-
0031 Guidance, Counseling, and Evaluation Services	-	-	1,220,768	-
0032 Social Work Services	-	202,005	1,728,039	-
0033 Health Services	-	250,566	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	88,908	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	327,529	19,696	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	39,489	1,207,190	4,013
Debt Service:				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	431,851	946,076	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
0099 Other Intergovernmental Charges	-	-	-	-
6030 Total Expenditures	431,851	12,734,332	25,006,566	56,415
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

220 Federal Adult Ed & Family Literacy	224 IDEA - Part B Formula	229 P-Tech ICIA Planning & Implement	231 Teacher Leadership Cycle	233 PCS Fox Tech	234 PCS Rodriguez	240 National Breakfast and Lunch Program	244 Title I Part C Carl Perkins
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	859,295	\$ -
-	-	-	-	-	-	81,135	-
588,524	9,205,759	18,777	8,103	211,192	361,945	42,416,720	816,647
588,524	9,205,759	18,777	8,103	211,192	361,945	43,357,150	816,647
200,409	3,270,165	4,944	-	175,669	310,755	-	484,282
-	-	-	-	-	-	-	-
3,023	1,420,339	-	8,103	20,777	46,551	-	47,603
385,092	15,387	-	-	-	-	-	284,762
-	-	-	-	5,558	1,094	-	-
-	3,738,424	-	-	1,438	-	-	-
-	159,852	-	-	-	-	-	-
-	1,600	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	37,831,900	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,599	-	-	-	-	3,156,822	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	233,643	13,833	-	7,750	3,545	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	362,750	-	-	-	-	-	-
-	-	-	-	-	-	-	-
588,524	9,205,759	18,777	8,103	211,192	361,945	40,988,722	816,647
-	-	-	-	-	-	2,368,428	-
-	-	-	-	-	-	4,632	-
-	-	-	-	-	-	2,373,060	-
-	-	-	-	-	-	774,854	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,147,914	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	245 Title I 1003 (A) School Improvement	255 ESEA II,A Supporting Eff. Inst.	258 PCS Poe	260 PCS Fenwick,Irving Washington
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	4,618	1,849,837	29,000	12,178
5020 Total Revenues	4,618	1,849,837	29,000	12,178
EXPENDITURES:				
Current:				
0011 Instruction	-	-	-	12,178
0012 Instructional Resources and Media Services	198	-	-	-
0013 Curriculum and Instructional Staff Development	4,420	1,728,096	-	-
0021 Instructional Leadership	-	67,195	-	-
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	-	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	54,546	-	-
Debt Service:				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	29,000	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
0099 Other Intergovernmental Charges	-	-	-	-
6030 Total Expenditures	4,618	1,849,837	29,000	12,178
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

262 PCS Woodlawn Academy	263 Title III, A Limited Eng Proficiency	266 ESSER -School Emergency Relief	276 Teacher Incentive Fund (TIF)	279 Texas COVID Learning Acceleration	282 ESSER III (ARP ACT) Grant	284 TTIPS Stewart ES	287 ESEA Consolidated Admin
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
2,323	793,945	26,640	3,751,162	388,594	58,426,857	-	-
2,323	793,945	26,640	3,751,162	388,594	58,426,857	-	-
2,323	253,039	-	1,843,396	364,994	25,172,793	-	-
-	-	-	-	-	110,154	-	-
-	357,866	-	1,310,972	23,600	8,192,548	-	-
-	50,566	-	297,435	-	1,269,053	-	-
-	-	-	169,019	-	903,175	-	-
-	102,779	-	-	-	9,102,902	-	-
-	-	-	-	-	5,276,391	-	-
-	-	-	-	-	1,355,762	-	-
-	-	-	-	-	147,480	-	-
-	-	-	-	-	248,672	-	-
-	-	-	-	-	798,405	-	-
-	-	-	130,340	-	652,720	-	-
-	-	-	-	-	1,315,276	-	-
-	-	-	-	-	56,651	-	-
-	-	-	-	-	246,684	-	-
-	29,695	26,640	-	-	3,563,120	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	15,071	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,323	793,945	26,640	3,751,162	388,594	58,426,857	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	289 Other Federal Special Revenue Funds	315 SSA IDEA, Part B Discretionary	381 Adult Basic Education	385 Visually Impaired SSVI
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	181,569	32,689
5900 Federal Program Revenues	6,781,010	81,121	-	-
5020 Total Revenues	6,781,010	81,121	181,569	32,689
EXPENDITURES:				
Current:				
0011 Instruction	1,746,090	81,121	167,115	32,689
0012 Instructional Resources and Media Services	372,072	-	-	-
0013 Curriculum and Instructional Staff Development	967,950	-	-	-
0021 Instructional Leadership	613,837	-	14,454	-
0023 School Leadership	33,584	-	-	-
0031 Guidance, Counseling, and Evaluation Services	93,470	-	-	-
0032 Social Work Services	365,800	-	-	-
0033 Health Services	380,649	-	-	-
0034 Student (Pupil) Transportation	37,055	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	9,295	-	-	-
0041 General Administration	89	-	-	-
0051 Facilities Maintenance and Operations	1,764,886	-	-	-
0052 Security and Monitoring Services	56,518	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	339,715	-	-	-
Debt Service:				
0071 Principal on Long-Term Liabilities	-	-	-	-
0072 Interest on Long-Term Liabilities	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
0099 Other Intergovernmental Charges	-	-	-	-
6030 Total Expenditures	6,781,010	81,121	181,569	32,689
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

410 State Instructional Materials	429 Other State Special Revenue Funds	435 SSA Regional Day School Deaf-Tuition	436 SSA - Regiona Day School Program Deaf	461 Campus Activity Funds	459 Other SSA Special Revenue Funds	470 Strategic Initiatives Fund	473 Historic Preservation Corporation
\$ -	\$ -	\$ -	\$ 1,020,405	\$ 2,401,396	\$ -	\$ -	\$ -
3,015,935	1,673,533	385,080	-	-	2,500	-	-
-	-	-	-	-	-	2,322,306	-
3,015,935	1,673,533	385,080	1,020,405	2,401,396	2,500	2,322,306	-
3,015,935	1,262,971	306,679	990,072	1,359,664	-	-	-
-	-	-	-	37,456	-	-	-
-	123,080	78,401	28,631	32,500	2,500	-	-
-	-	-	-	87,996	-	-	-
-	-	-	-	82,721	-	-	-
-	-	-	1,702	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	792	-	-	-
-	289,280	-	-	4,721	-	709,570	-
-	-	-	-	-	-	-	-
-	-	-	-	166,982	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	43,268	-	-	206,336
-	-	-	-	11,473	-	-	-
-	-	-	-	-	-	606,128	-
-	-	-	-	1,726	-	-	-
-	-	-	-	-	-	767,718	-
-	-	-	-	-	-	33,618	-
-	-	-	-	-	-	-	6,655,272
-	-	-	-	-	-	-	-
-	-	-	-	-	-	50,000	-
3,015,935	1,675,331	385,080	1,020,405	1,829,299	2,500	2,167,034	6,861,608
-	(1,798)	-	-	572,097	-	155,272	(6,861,608)
-	-	-	-	-	-	18,000,000	4,777,343
-	(1,798)	-	-	572,097	-	18,155,272	(2,084,265)
37,561	1,798	-	-	2,472,760	-	5,405,118	2,084,265
\$ 37,561	\$ -	\$ -	\$ -	\$ 3,044,857	\$ -	\$ 23,560,390	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	499 Other Local Special Revenue Funds	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 4,211,747	\$ 8,492,843	\$ -	\$ 8,492,843
5800 State Program Revenues	-	5,372,441	-	5,372,441
5900 Federal Program Revenues	-	166,326,422	-	166,326,422
5020 Total Revenues	4,211,747	180,191,706	-	180,191,706
EXPENDITURES:				
Current:				
0011 Instruction	91,993	59,662,074	-	59,662,074
0012 Instructional Resources and Media Services	-	1,283,528	-	1,283,528
0013 Curriculum and Instructional Staff Development	61,475	22,834,352	-	22,834,352
0021 Instructional Leadership	55,799	7,171,363	-	7,171,363
0023 School Leadership	86,756	1,362,791	-	1,362,791
0031 Guidance, Counseling, and Evaluation Services	1,220,194	15,481,677	-	15,481,677
0032 Social Work Services	-	7,732,087	-	7,732,087
0033 Health Services	4,999	1,994,368	-	1,994,368
0034 Student (Pupil) Transportation	-	1,188,106	-	1,188,106
0035 Food Services	-	38,169,480	-	38,169,480
0036 Extracurricular Activities	-	974,682	-	974,682
0041 General Administration	-	783,149	-	783,149
0051 Facilities Maintenance and Operations	5,894	6,843,306	-	6,843,306
0052 Security and Monitoring Services	-	124,642	-	124,642
0053 Data Processing Services	-	852,812	-	852,812
0061 Community Services	900,434	6,425,339	-	6,425,339
Debt Service:				
0071 Principal on Long-Term Liabilities	-	767,718	-	767,718
0072 Interest on Long-Term Liabilities	-	33,618	-	33,618
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	8,077,270	-	8,077,270
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	362,750	-	362,750
0099 Other Intergovernmental Charges	-	50,000	-	50,000
6030 Total Expenditures	2,427,544	182,175,112	-	182,175,112
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	1,784,203	(1,983,406)	-	(1,983,406)
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	22,781,975	-	22,781,975
1200 Net Change in Fund Balance	1,784,203	20,798,569	-	20,798,569
0100 Fund Balance - July 1 (Beginning)	41,628	10,817,984	4,244	10,822,228
3000 Fund Balance - June 30 (Ending)	\$ 1,825,831	\$ 31,616,553	\$ 4,244	\$ 31,620,797

PROPRIETARY FUNDS



INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

Workers' Compensation Insurance Fund (Fund 753)

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

Dental Insurance Fund (Fund 770)

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund.

Medical Insurance Fund (Fund 771)

This fund is used to account for the operations of the District's self-funded medical insurance plan including pharmacy. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund. In order to protect our self-funded medical and pharmacy benefit plan assets, San Antonio Independent School District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2022

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 9,137,437	\$ 738,830	\$ 364,804	\$ 10,241,071
Due from Other Funds	3,000,000	-	8,650,670	11,650,670
Other Receivables	-	-	960,000	960,000
Other Current Assets	500,000	-	-	500,000
Total Assets	<u>12,637,437</u>	<u>738,830</u>	<u>9,975,474</u>	<u>23,351,741</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	206,646	161,513	352,157	720,316
Short Term Claims Payable	1,473,438	175,000	3,372,000	5,020,438
Due to Other Funds	-	-	3,027,478	3,027,478
Total Current Liabilities	<u>1,680,084</u>	<u>336,513</u>	<u>6,751,635</u>	<u>8,768,232</u>
NonCurrent Liabilities:				
Claims Payable - Due in More than One Year	183,562	-	-	183,562
Total Noncurrent Liabilities	<u>183,562</u>	<u>-</u>	<u>-</u>	<u>183,562</u>
Total Liabilities	<u>1,863,646</u>	<u>336,513</u>	<u>6,751,635</u>	<u>8,951,794</u>
NET POSITION				
Unrestricted Net Position	<u>10,773,791</u>	<u>402,317</u>	<u>3,223,839</u>	<u>14,399,947</u>
Total Net Position	<u>\$ 10,773,791</u>	<u>\$ 402,317</u>	<u>\$ 3,223,839</u>	<u>\$ 14,399,947</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
OPERATING REVENUES:				
Local and Intermediate Sources	\$ 3,846,173	\$ 2,955,754	\$ 55,116,515	\$ 61,918,442
Total Operating Revenues	<u>3,846,173</u>	<u>2,955,754</u>	<u>55,116,515</u>	<u>61,918,442</u>
OPERATING EXPENSES:				
Payroll Costs	353,048	29,932	83,127	466,107
Professional and Contracted Services	315,525	147,253	5,176,571	5,639,349
Other Operating Costs	1,824,478	2,918,471	48,763,621	53,506,570
Total Operating Expenses	<u>2,493,051</u>	<u>3,095,656</u>	<u>54,023,319</u>	<u>59,612,026</u>
Operating Income (Loss)	1,353,122	(139,902)	1,093,196	2,306,416
Total Net Position - July 1 (Beginning)	<u>9,420,669</u>	<u>542,219</u>	<u>2,130,643</u>	<u>12,093,531</u>
Total Net Position - June 30 (Ending)	<u><u>\$ 10,773,791</u></u>	<u><u>\$ 402,317</u></u>	<u><u>\$ 3,223,839</u></u>	<u><u>\$ 14,399,947</u></u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>				
Cash Received from User Charges	\$ 3,846,173	\$ 2,955,754	\$ 55,116,515	\$ 61,918,442
Cash Payments to Employees for Services	(353,048)	(29,932)	(83,127)	(466,107)
Cash Payments for Insurance Claims	(2,262,239)	(2,907,884)	(63,105,908)	(68,276,031)
Net Cash Provided by (Used for) Operating Activities	<u>1,230,886</u>	<u>17,938</u>	<u>(8,072,520)</u>	<u>(6,823,696)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,230,886	17,938	(8,072,520)	(6,823,696)
Cash and Cash Equivalents at Beginning of Year	<u>7,906,551</u>	<u>720,892</u>	<u>8,437,324</u>	<u>17,064,767</u>
Cash and Cash Equivalents at End of Year	<u>\$ 9,137,437</u>	<u>\$ 738,830</u>	<u>\$ 364,804</u>	<u>\$ 10,241,071</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>				
<u>Provided by (Used for) Operating Activities:</u>				
Operating Income (Loss):	\$ 1,353,122	\$ (139,902)	\$ 1,093,196	\$ 2,306,416
Effect of Increases and Decreases in Current Assets and Liabilities:				
Increase (decrease) in Accounts Payable	72,764	157,840	(1,006,232)	(775,628)
Increase (decrease) in Due From Other Funds	-	-	(8,633,812)	(8,633,812)
Increase (decrease) in Claims Payable	(195,000)	-	(333,000)	(528,000)
(Increase) decrease in Receivables	-	-	780,306	780,306
Increase (decrease) in Due to Other Funds	-	-	27,022	27,022
Net Cash Provided by (Used for) Operating Activities	<u>\$ 1,230,886</u>	<u>\$ 17,938</u>	<u>\$ (8,072,520)</u>	<u>\$ (6,823,696)</u>

In-District Charter Schools Schedules



Budget and Actual



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 FOX TECH HIGH SCHOOL
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	2,641,578	2,592,693	2,588,662	4,031
0012	Instructional Resources and Media Services	41,621	44,019	43,996	23
0013	Curriculum and Instructional Staff Development	93,209	115,327	70,910	44,418
0023	School Leadership	516,929	578,052	575,107	2,945
0031	Guidance, Counseling and Evaluation Services	127,656	158,660	30,377	128,283
0032	Social Work Services	-	1,412	503	909
0033	Health Services	38,368	38,368	28,654	9,714
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	325,850	334,224	193,270	140,954
0051	Facilities Maintenance and Operations	226,213	242,740	241,953	787
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	23,034	23,034	8,000	15,034
0071	Debt Services- Principal	-	-	-	-
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
	Total Expenditures	<u>4,034,458</u>	<u>4,128,529</u>	<u>3,781,430</u>	<u>347,099</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 POE STEM DUAL LANGUAGE
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	560,040	715,571	708,588	6,982
0012 Instructional Resources and Media Services	-	608	607	1
0013 Curriculum and Instructional Staff Development	-	9,155	8,760	395
0023 School Leadership	112,139	141,606	140,203	1,403
0031 Guidance, Counseling and Evaluation Services	-	25,575	24,461	1,114
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	701	667	33
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	-	-	-
0071 Debt Services- Principal	-	-	-	-
0081 Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures	<u>672,179</u>	<u>893,216</u>	<u>883,287</u>	<u>9,929</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FENWICK ACADEMY
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	2,679,890	2,807,545	2,804,780	2,765
0012 Instructional Resources and Media Services	77,281	86,221	29,457	56,764
0013 Curriculum and Instructional Staff Development	177,278	192,393	191,528	866
0023 School Leadership	275,688	327,010	324,532	2,478
0031 Guidance, Counseling and Evaluation Services	85,193	90,728	36,283	54,445
0032 Social Work Services	-	-	-	-
0033 Health Services	84,183	84,308	84,302	6
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	67,352	68,742	57,324	11,418
0051 Facilities Maintenance and Operations	184,369	225,779	224,671	1,108
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	23,034	23,034	-	23,034
0071 Debt Services- Principal	-	-	-	-
0081 Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures	<u>3,654,268</u>	<u>3,905,760</u>	<u>3,752,877</u>	<u>152,883</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WOODLAWN ACADEMY
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	3,203,455	3,245,254	3,035,703	209,551
0012	Instructional Resources and Media Services	77,427	89,075	89,014	61
0013	Curriculum and Instructional Staff Development	187,009	189,948	186,199	3,749
0023	School Leadership	357,025	432,791	429,220	3,571
0031	Guidance, Counseling and Evaluation Services	86,178	93,463	33,186	60,277
0032	Social Work Services	-	-	-	-
0033	Health Services	90,186	90,597	90,577	20
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	36,299	52,821	52,708	113
0051	Facilities Maintenance and Operations	184,369	220,897	219,158	1,739
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	45,822	45,822	-	45,822
0071	Debt Services- Principal	-	-	-	-
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
	Total Expenditures	<u>4,267,770</u>	<u>4,460,668</u>	<u>4,135,765</u>	<u>324,903</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RODRIGUEZ MONTESSORI
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	984,474	1,011,602	954,498	57,104
0012 Instructional Resources and Media Services	39,170	41,626	21,859	19,767
0013 Curriculum and Instructional Staff Development	1,250	4,787	1,178	3,609
0023 School Leadership	272,776	315,304	313,579	1,725
0031 Guidance, Counseling and Evaluation Services	85,193	86,898	1,821	85,077
0032 Social Work Services	-	-	-	-
0033 Health Services	71,041	71,041	62,995	8,046
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	16,633	15,841	792
0051 Facilities Maintenance and Operations	40,658	99,281	96,489	2,792
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	22,784	22,784	-	22,784
0071 Debt Services- Principal	-	-	-	-
0081 Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures	<u>1,517,346</u>	<u>1,669,956</u>	<u>1,468,260</u>	<u>201,695</u>



Performance Contract Metrics and Results





Org #

Board Approval:

2021-22 Student Enrollment:

1st Year of Current Charter:

Charter Renewal Year:



Academic Excellence

2020-2021

2021 - 2022

Domain Rating:

Goal

Outcome

Goal

Goal met?

Overall

TEA Accountability Grade

Student Achievement

Student Progress

Closing the Gaps



Organizational Strength

2020 - 2021

2021 - 2022

Domain Rating:

Outcome

Goal

Goal met?

Outcome

Goal

Goal met?

Charter Fidelity

Teacher Survey

Attendance*

Attrition

Parent Survey

*Attendance waived for 2021-22 due to Covid impacts



Financial Health

2020 - 2021

2021 - 2022

Domain Rating:



Poe STEM Dual Language Middle School

Org # 060

Board Approval: 3/16/2021

2021-22 Student Enrollment: 188

1st Year of Current Charter: 2020-2021

Charter Renewal Year : 2024-2025



Academic Excellence

2020-2021

2021 - 2022

Domain Rating: **Not Rated**

Does Not Meet

	Goal	Outcome	Goal	Goal met?
Overall	N/A	F	C	No
TEA Accountability Grade				
Student Achievement	N/A	F	C	No
Student Progress	N/A	F	B	No
Closing the Gaps	N/A	F	C	No



Organizational Strength

2020 - 2021

2021 - 2022

Domain Rating: **N/A**

Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	N/A	N/A	N/A	Met	Meet	Yes
Teacher Survey	N/A	N/A	N/A	5.7	4.3	Yes
Attendance*	N/A	N/A	N/A	N/A	N/A	N/A
Attrition	N/A	N/A	N/A	N/A	15	N/A
Parent Survey	N/A	N/A	N/A	51.3	49.3	Yes

*Attendance waived for 2021-22 due to Covid impacts



Financial Health

2020 - 2021

2021 - 2022

Domain Rating: **N/A**

Meets



Fenwick Academy

Org # 123

Board Approval: 3/25/2019

2021-22 Student Enrollment: 511

1st Year of Current Charter: 2019-2020

Charter Renewal Year: 2022-2023



Academic Excellence

2020-2021

2021 - 2022

Domain Rating: **Not Rated**

Meets

	Goal	Outcome	Goal	Goal met?
Overall TEA Accountability Grade	C	C	C	Yes
Student Achievement	C	F	C	No
Student Progress	B	B	B	Yes
Closing the Gaps	D	C	D	Yes



Organizational Strength

2020 - 2021

2021 - 2022

Domain Rating: **Partially Meets**

Partially Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	4.1	5.4	No	5	4.9	Yes
Attrition	9.8	10	Yes	12.4	10	No
Parent Survey	61.5	66.5	No	63.5	64.1	No



Financial Health

2020 - 2021

2021 - 2022

Domain Rating: **Meets**

Meets



Woodlawn Academy

Org # 175

Board Approval: 3/25/2019

2021-22 Student Enrollment: 570

1st Year of Current Charter: 2019-2020

Charter Renewal Year: 2022-2023



Academic Excellence

2020-2021

2021 - 2022

Domain Rating: **Not Rated**

Meets

	Goal	Outcome	Goal	Goal met?
Overall TEA Accountability Grade	C	C	C	Yes
Student Achievement	D	F	D	No
Student Progress	C	C	C	Yes
Closing the Gaps	C	C	C	Yes



Organizational Strength

2020 - 2021

2021 - 2022

Domain Rating: **Partially Meets**

Does Not Meet

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	6.6	5.4	Yes	4.5	4.9	No
Attrition	10.3	10	No	10.3	10	No
Parent Survey	64.8	66.5	No	58.3	64.1	No



Financial Health

2020 - 2021

2021 - 2022

Domain Rating: **Meets**

Meets



Rodriguez Montessori Elementary (page 1 of 2)

Org # 133

Board Approval: 3/25/2019

2021-22 Student Enrollment: 134

1st Year of Current Charter: 2020-2021

Charter Renewal Year: 2024-2025



Academic Excellence

Domain Rating: **2020-2021**
Not Rated

2021 - 2022
Does Not Meet

	Goal		Outcome	Goal	Goal met?
Proficiency - Reading KG (Spring MAP - % at Tier 1)	50	Proficiency - Reading KG (Spring MAP - % at Tier 1)	64	60	Yes
Proficiency - Math KG (Spring MAP - % at Tier 1)	55	Proficiency - Math KG (Spring MAP - % at Tier 1)	78	65	Yes
Proficiency - Reading G1 (Spring MAP - % at Tier 1)	50	Proficiency - Reading G1 (Spring MAP - % at Tier 1)	36	60	No
Proficiency - Math G1 (Spring MAP - % at Tier 1)	55	Proficiency - Math G1 (Spring MAP - % at Tier 1)	46	65	No
Proficiency - Reading G2 (Spring MAP - % at Tier 1)	N/A	Proficiency - Reading G2 (Spring MAP - % at Tier 1)	55	60	No
Proficiency - Math G2 (Spring MAP - % at Tier 1)	N/A	Proficiency - Math G2 (Spring MAP - % at Tier 1)	55	65	No
Growth - Reading KG (MAP, Spring 2022)	50	Growth - Reading KG (MAP, Spring 2022)	45	53	No
Growth - Math KG (MAP, Spring 2022)	50	Growth - Math KG (MAP, Spring 2022)	35	53	No
Growth - Reading G1 (MAP, Spring 2022)	50	Growth - Reading G1 (MAP, Spring 2022)	38	53	No
Growth - Math G1 (MAP, Spring 2022)	50	Growth - Math G1 (MAP, Spring 2022)	57	53	Yes
Growth - Reading G2 (MAP, Spring 2022)	50	Growth - Reading G2 (MAP, Spring 2022)	60	53	Yes
Growth - Math G2 (MAP, Spring 2022)	50	Growth - Math G2 (MAP, Spring 2022)	80	53	Yes

Rodriguez Montessori Elementary (page 2 of 2)



Organizational Strength

	2020 - 2021			2021 - 2022		
	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	4.1	5.2	No	4.0	5.1	No
Attendance*	92.4	95	No	88.6	N/A	N/A
Attrition	N/A	15	N/A	18.0	15	No
Parent Survey	76.5	70.6	Yes	74.3	69.4	Yes

*Attendance waived for 2021-22 due to Covid impacts



Financial Health

	2020 - 2021	2021 - 2022
Domain Rating:	Meets	Meets

Statistical and Student Demographics



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FOX TECH HIGH SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2022

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	139	29.20%
Grade 10	143	30.04%
Grade 11	104	21.85%
Grade 12	90	18.91%
TOTAL	476	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	413	86.76%
Eligible for Half Day	0	0.00%
Transfer for Full Day	62	13.03%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
Enrld, Not Mbrshp Virtl Lrng	1	0.21%
TOTAL	476	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	68	14.29%
Immigrant	2	0.42%
Economic Disadvantage	405	85.08%
Military Connected	20	4.20%
Foster Care	1	0.21%
Dyslexia	14	2.94%
TOTAL	510	107.14%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	1	0.21%
Black/African American	14	2.94%
Hispanic/Latino	446	93.70%
White	10	2.10%
Hawaiian/Pacific Island	0	0.00%
Two or More	5	1.05%
TOTAL	476	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	7	1.47%
Hispanic/Latino	198	41.60%
White	3	0.63%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	208	43.70%

*Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2021-2022 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 POE STEM DUAL LANGUAGE MIDDLE SCHOOL
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2022

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	188	100.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	188	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	186	98.94%
Eligible for Half Day	0	0.00%
Transfer for Full Day	2	1.06%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
Enrld, Not Mbrshp Virtl Lrng	0	0.00%
TOTAL	188	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	49	26.06%
Immigrant	4	2.13%
Economic Disadvantage	177	94.15%
Military Connected	1	0.53%
Foster Care	0	0.00%
Dyslexia	14	7.45%
TOTAL	245	130.32% *

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	11	5.85%
Hispanic/Latino	169	89.89%
White	7	3.72%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.53%
TOTAL	188	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	7	3.72%
Hispanic/Latino	136	72.34%
White	3	1.60%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	146	77.66%

*Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2021-2022 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FENWICK ACADEMY
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2022

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	51	9.98%
Kindergarten	43	8.41%
Grade 1	47	9.20%
Grade 2	52	10.18%
Grade 3	58	11.35%
Grade 4	57	11.15%
Grade 5	52	10.18%
Grade 6	50	9.78%
Grade 7	50	9.78%
Grade 8	51	9.98%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	511	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	5	0.98%
Eligible for Full Day	448	87.67%
Eligible for Half Day	49	9.59%
Transfer for Full Day	7	1.37%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	2	0.39%
Transfer for Half Day	0	0.00%
TOTAL	511	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	143	27.98%
Immigrant	19	3.72%
Economic Disadvantage	474	92.76%
Military Connected	14	2.74%
Foster Care	0	0.00%
Dyslexia	10	1.96%
TOTAL	660	129.16%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	6	1.17%
Hispanic/Latino	499	97.65%
White	5	0.98%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.20%
TOTAL	511	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	5	0.98%
Hispanic/Latino	416	81.41%
White	5	0.98%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.20%
TOTAL	427	83.56%

*Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2021-2022 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WOODLAWN ACADEMY
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2022

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	50	8.77%
Grade 1	52	9.12%
Grade 2	50	8.77%
Grade 3	61	10.70%
Grade 4	61	10.70%
Grade 5	66	11.58%
Grade 6	72	12.63%
Grade 7	80	14.04%
Grade 8	78	13.68%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	570	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	554	97.19%
Eligible for Half Day	0	0.00%
Transfer for Full Day	15	2.63%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
Enrld, Not Mbrshp Virtl Lrng	1	0.18%
TOTAL	570	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	123	21.58%
Immigrant	7	1.23%
Economic Disadvantage	467	81.93%
Military Connected	30	5.26%
Foster Care	0	0.00%
Dyslexia	15	2.63%
TOTAL	642	112.63%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	19	3.33%
Hispanic/Latino	533	93.51%
White	17	2.98%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.18%
TOTAL	570	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	10	1.75%
Hispanic/Latino	381	66.84%
White	11	1.93%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	402	70.53%

*Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2021-2022 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RODRIGUEZ MONTESSORI
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2020

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	55	41.04%
Kindergarten	25	18.66%
Grade 1	31	23.13%
Grade 2	23	17.16%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	134	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	73	54.48%
Eligible for Half Day	34	25.37%
Transfer for Full Day	6	4.48%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	21	15.67%
Transfer for Half Day	0	0.00%
TOTAL	134	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	15	11.19%
Immigrant	0	0.00%
Economic Disadvantage	88	65.67%
Military Connected	12	8.96%
Foster Care	0	0.00%
Dyslexia	1	0.75%
TOTAL	116	86.57%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	1	0.75%
Black/African American	3	2.24%
Hispanic/Latino	102	76.12%
White	23	17.16%
Hawaiian/Pacific Island	0	0.00%
Two or More	5	3.73%
TOTAL	134	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	0	0.00%
Hispanic/Latino	61	45.52%
White	9	6.72%
Hawaiian/Pacific Island	0	0.00%
Two or More	2	1.49%
TOTAL	72	53.73%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2021-2022 Fall Collection, Accepted Submission





REQUIRED TEA SCHEDULES





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED JUNE 30, 2022

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2013 and prior years	Various	Various	\$ Various
2014	1.040000	0.317600	12,737,897,528
2015	1.040000	0.342600	13,324,011,635
2016	1.040000	0.342600	14,797,210,947
2017	1.040000	0.342600	16,592,753,459
2018	1.170000	0.362600	17,901,811,247
2019	1.170000	0.392600	19,390,019,051
2020	1.068400	0.462600	20,973,719,122
2021	1.021050	0.481250	21,467,794,795
2022 (School year under audit)	1.010350	0.481250	23,274,098,913
1000 TOTALS			

(10) Beginning Balance 7/1/2021	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2022
\$ 3,904,012	\$ -	\$ 290,897	\$ 60,076	\$ (205,653)	\$ 3,347,386
610,542	-	44,774	13,673	1,196	553,291
699,733	-	53,009	17,462	2,973	632,235
686,522	-	60,638	19,975	3,272	609,181
981,607	-	112,076	32,819	11,657	848,369
1,375,601	-	204,530	63,386	45,886	1,153,571
2,202,919	-	482,793	162,006	91,383	1,649,503
4,290,854	-	1,474,196	638,347	182,989	2,361,300
20,542,837	-	11,363,189	5,355,742	431,622	4,255,528
-	327,289,659	212,609,162	101,269,960	5,402,854	18,813,391
<u>\$ 35,294,627</u>	<u>\$ 327,289,659</u>	<u>\$ 226,695,264</u>	<u>\$ 107,633,446</u>	<u>\$ 5,968,179</u>	<u>\$ 34,223,755</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 1,118,000	\$ 1,145,672	\$ 859,295	\$ (286,377)
5800 State Program Revenues	161,000	161,000	81,135	(79,865)
5900 Federal Program Revenues	48,220,000	48,220,000	42,416,720	(5,803,280)
5020 Total Revenues	49,499,000	49,526,672	43,357,150	(6,169,522)
EXPENDITURES:				
Current:				
0035 Food Services	46,436,877	42,405,295	37,831,900	4,573,395
0051 Facilities Maintenance and Operations	3,064,123	3,659,143	3,156,822	502,321
0052 Security and Monitoring Services	-	13,700	-	13,700
6030 Total Expenditures	49,501,000	46,078,138	40,988,722	5,089,416
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000)	3,448,534	2,368,428	(1,080,106)
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	2,049	2,049	4,632	2,583
1200 Net Change in Fund Balances	49	3,450,583	2,373,060	(1,077,523)
0100 Fund Balance - July 1 (Beginning)	774,854	774,854	774,854	-
3000 Fund Balance - June 30 (Ending)	\$ 774,903	\$ 4,225,437	\$ 3,147,914	\$ (1,077,523)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2022

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 96,434,050	\$ 96,434,050	\$ 101,425,991	\$ 4,991,941
5800 State Program Revenues	40,000	40,000	3,610,421	3,570,421
5900 Federal Program Revenues	1,650,000	1,650,000	-	(1,650,000)
5020 Total Revenues	98,124,050	98,124,050	105,036,412	6,912,362
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Liabilities	54,285,001	54,271,086	50,690,000	3,581,086
0072 Interest on Long-Term Liabilities	50,623,879	50,623,879	50,623,878	1
0073 Bond Issuance Cost and Fees	-	63,915	9,907	54,008
6030 Total Expenditures	104,908,880	104,958,880	101,323,785	3,635,095
1200 Net Change in Fund Balances	(6,784,830)	(6,834,830)	3,712,627	10,547,457
0100 Fund Balance - July 1 (Beginning)	128,680,602	128,680,602	128,680,602	-
3000 Fund Balance - June 30 (Ending)	\$ 121,895,772	\$ 121,845,772	\$ 132,393,229	\$ 10,547,457

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATE COMPENSATORY EDUCATION AND BILINGUAL EDUCATION PROGRAM EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2022

Section A: Compensatory Education Programs

AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
<hr/>		
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
<hr/>		
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$63,993,906
<hr/>		
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year.	\$22,523,207
<hr/>		

Section B: Bilingual Education Programs

AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
<hr/>		
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
<hr/>		
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$6,420,012
<hr/>		
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25,35)	\$2,257,234
<hr/>		



STATISTICAL SECTION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

	Page
Financial Trend Information This section contains schedules of government-wide and fund financial statements.	
GOVERNMENT-WIDE INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements.	136-140
FUND INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements.	141-152
Revenue Capacity Information This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue.	153-158
Debt Capacity Information This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future.	159-165
Demographic and Economic Information The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place.	166-168
Operating Information This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs.	169-176



Financial Trend Information



Government-Wide Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

Governmental Activities

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2013 ¹	263,261,972	68,638,676	108,237,773	440,138,421
2014 ²	283,743,261	104,862,217	(28,501,407)	360,104,071
2015	331,322,940	92,812,566	(44,349,305)	379,786,201
2016	264,358,314	122,966,558	18,634,393	405,959,265
2017	280,184,696	97,550,757	62,700,062	440,435,515
2018 ³	300,655,242	85,599,829	(225,034,461)	161,220,610
2019	349,554,752	85,834,606	(282,176,848)	153,212,510
2020	348,229,136	100,738,379	(277,227,539)	171,739,976
2021	341,560,276	111,822,962	(267,044,549)	186,338,689
2022	139,425,701	115,039,824	(2,041,341)	252,424,184

Source: The District's Statement of Net Position (Exhibit A-1).

Note ¹: The District restated net position for the adoption of GASB 65, a decrease of \$3,426,465 in FY 2013.

Note ²: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655 in FY 2014.

Note ³: The District restated net position for the adoption of GASB 75, a decrease of \$359,692,668

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	2013	2014	2015
Expenses			
Governmental Activities:			
Instruction	\$ 298,269,664	\$ 304,413,610	\$ 304,624,281
Instructional Resources & Media	6,823,001	6,738,712	6,744,062
Curr & Instr. Staff Development	14,432,403	14,881,186	17,787,930
Instructional Leadership	12,260,934	12,292,657	13,754,068
School Leadership	33,520,175	31,623,651	31,817,262
Guidance, Counseling & Eval Svcs	19,855,244	19,534,928	20,296,745
Social Work Services	5,487,101	5,828,314	6,125,699
Health Services	8,121,690	8,433,948	8,883,343
Student (Pupil) Transportation	11,393,289	11,908,679	11,813,960
Food Services	40,418,519	40,830,531	43,370,939
Extracurricular Activities	10,104,335	10,439,507	11,726,676
General Administration	12,106,212	13,215,135	14,790,120
Facilities Maintenance & Operations	48,656,050	54,628,818	55,692,868
Security & Monitoring Services	5,955,330	6,041,338	6,295,032
Data Processing Services	8,784,965	9,821,353	14,132,655
Community Services	5,494,512	6,815,365	6,700,290
Interest and Other Charges	29,868,294	29,293,753	29,010,398
Facilities Acquisition & Construction	202,206	-	-
Shared Service Arrangements	690,826	1,165,756	912,547
Juvenile Justice Alternative Ed Program	43,880	27,442	4,076
Other Intergovernmental Charges	899,217	935,370	961,645
Total Governmental Activities	573,387,847	588,870,053	605,444,596
Program Revenues			
Charges for Services			
Instruction	545,203	876,119	509,660
Curr & Instr. Staff Development	-	-	-
Instructional & School Leadership	-	-	-
Health Services	-	-	-
Student (Pupil) Transportation	83,218	7,908	37,537
Food Services	2,545,339	2,287,650	1,602,502
Cocurr/Extracurr Activities	401,477	337,259	381,750
General Administration	-	-	8,872
Plant Maintenance & Operations	123,465	126,524	20,090
Security & Monitoring Services	-	48,236	9,384
Data Processing Services	-	-	1,173
Community Services	326,840	208,421	287,446
Operating Grants and Contributions	174,574,088	175,196,465	179,194,504
Total Governmental Activities			
Program Revenue	178,599,630	179,088,582	182,052,918
Net Governmental Activities			
Revenue/(Expense)	\$ (394,788,217)	\$ (409,781,471)	\$ (423,391,678)

Source: The District's Statement of Activities (Exhibit B-1).

	2016	2017	2018	2019	2020	2021	2022
\$	333,292,774	\$ 317,144,166	\$ 249,073,072	\$ 343,627,242	\$ 373,514,311	\$ 357,856,210	\$ 334,382,155
	7,345,823	7,269,784	5,082,666	7,091,910	7,262,579	6,820,060	6,220,239
	19,439,521	26,623,808	24,932,749	35,814,721	38,315,820	34,995,439	33,356,930
	15,477,034	14,661,225	10,520,898	15,971,213	18,982,301	19,076,588	17,244,194
	34,032,647	36,712,854	27,523,765	40,716,545	41,726,013	42,478,311	43,715,243
	20,538,112	22,361,135	18,466,738	26,057,064	28,228,603	24,023,246	22,410,649
	5,756,793	5,631,551	4,625,897	5,437,186	6,467,012	6,384,578	7,732,150
	9,373,587	9,710,785	7,165,877	10,666,858	11,026,891	12,465,305	10,364,967
	12,150,180	13,041,346	10,600,575	13,588,005	13,895,528	13,273,405	14,826,097
	43,749,368	43,536,259	36,926,737	44,462,402	42,936,751	32,483,948	37,148,120
	11,842,204	12,691,289	10,217,208	13,938,568	14,270,815	12,519,764	14,404,357
	15,381,107	17,268,099	13,677,953	19,088,109	18,550,473	17,435,498	17,599,142
	63,169,846	64,042,929	55,988,721	64,090,654	79,659,971	75,906,755	79,595,385
	6,383,008	6,593,169	4,720,866	7,538,054	7,526,899	7,174,350	7,583,596
	10,432,011	12,473,758	9,197,918	11,517,390	12,435,215	15,416,570	16,055,167
	7,061,243	7,704,263	7,815,440	8,591,919	7,957,054	7,243,555	7,573,425
	26,153,873	28,726,464	25,954,386	32,870,504	34,960,399	32,636,251	39,097,673
	-	-	-	-	-	-	-
	776,161	584,740	627,680	412,605	326,290	359,956	362,750
	4,076	8,151	93,736	46,597	9,238	-	1,358
	987,411	1,074,277	1,280,824	1,300,425	1,364,451	1,371,102	1,435,388
	643,346,779	647,860,052	524,493,706	702,827,971	759,416,614	719,920,891	711,108,985
	818,682	653,654	690,504	883,838	1,346,303	1,695,051	3,475,926
	-	-	-	-	-	-	-
	-	-	45,034	-	-	-	-
	-	-	-	959,806	-	-	-
	44,255	13,700	143,838	2,644	1,167,706	546,675	1,428,202
	1,630,008	1,517,085	1,646,057	1,563,608	1,201,234	534,888	866,948
	412,340	454,458	387,837	364,494	368,745	158,685	412,722
	-	-	-	-	-	-	-
	44,866	57,939	53,025	110,104	67,023	63,865	118,682
	12,422	7,046	35,960	2,644	494	1,009	-
	146,244	-	3,996	267,853	474,921	273,915	-
	349,099	338,091	274,127	297,644	194,951	34,062	167,402
	198,000,881	172,369,510	177,278,223	196,112,354	217,150,782	188,268,929	230,408,873
	201,458,797	175,411,483	180,558,601	200,564,989	221,972,159	191,577,079	236,878,755
\$	(441,887,982)	\$ (472,448,569)	\$ (343,935,105)	\$ (502,262,982)	\$ (537,444,455)	\$ (528,343,812)	\$ (474,230,230)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	2013	2014	2015	2016
Net Governmental Activities				
Revenue/(Expense)	\$ (394,788,217)	\$ (409,781,471)	\$ (423,391,678)	\$ (441,887,982)
General Revenues and Changes in Net Position:				
Property Taxes - General	122,079,281	125,914,352	131,610,922	146,137,445
Property Taxes - Debt Service	37,280,694	38,456,241	43,354,784	48,140,060
Grants and Contributions not Restricted	244,243,010	251,796,242	264,568,312	266,540,791
Investment Earnings	784,901	588,680	575,392	5,169,963
Miscellaneous - Local/Federal	2,464,015	2,238,261	2,964,398	2,072,787
Special Item - Proceeds from Ins. Settlement	-	-	-	-
Special Item - Early Separation Notice Incentive	-	-	-	-
Total General Revenues	<u>406,851,901</u>	<u>418,993,776</u>	<u>443,073,808</u>	<u>468,061,046</u>
Change in Net Position	<u>\$ 12,063,684</u>	<u>\$ 9,212,305</u>	<u>\$ 19,682,130</u>	<u>\$ 26,173,064</u>

Source: The District's Statement of Activities (Exhibit B-1).

	2017	2018	2019	2020	2021	2022
\$	(472,448,569)	\$ (343,935,105)	\$(502,262,982)	\$(537,444,455)	\$ (528,343,812)	\$ (474,230,230)
	183,872,029	194,440,532	210,140,620	208,832,325	216,150,930	221,182,332
	53,842,255	60,259,497	70,521,815	90,427,154	101,877,149	105,163,111
	258,842,440	138,314,536	200,189,533	241,638,004	222,206,675	213,394,134
	(1,592,279)	1,608,272	12,447,996	11,744,264	(1,924,287)	(3,071,253)
	9,107,519	29,790,031	954,918	3,330,174	2,974,013	3,647,401
	2,852,855	-	-	-	-	-
	-	-	-	-	-	-
	506,924,819	424,412,868	494,254,882	555,971,921	541,284,480	540,315,725
\$	34,476,250	\$ 80,477,763	\$ (8,008,100)	\$ 18,527,466	\$ 12,940,668	\$ 66,085,495



Fund Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 FUND BALANCES
 GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2013 ¹	2014	2015	2016
General Fund				
Nonspendable:				
Inventory	\$ 1,639,733	\$ 1,604,957	\$ 1,613,465	\$ 1,305,305
Prepaid Items	68,273	53,742	39,189	15,482
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted	125,894	131,978	264,595	267,336
Committed:				
Capital Expenditures for Equipment	2,231,172	2,231,172	2,231,172	2,231,172
Self Insurance	-	-	-	-
Other Committed	5,000,000	5,000,000	5,000,000	5,000,000
Assigned:				
Other Assigned	2,079,317	2,079,317	2,079,317	2,079,317
Unassigned	54,416,886	56,484,956	57,753,209	62,314,597
Total General Fund Balance	<u>\$ 65,561,275</u>	<u>\$ 67,586,122</u>	<u>\$ 68,980,947</u>	<u>\$ 73,213,209</u>

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note¹: The District restated Fund Balance for the Long Term investment of \$2,921,844.

Note²: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance

	2017	2018	2019	2020	2021 ²	2022
\$	1,239,573	\$ 1,064,581	\$ 857,266	\$ 582,810	\$ 495,203	\$ 594,112
	105,424	40,575	108,154	28,000	28,000	29,955
	-	-	-	-	-	-
	250,544	248,017	249,535	250,724	250,636	262,758
	2,231,172	2,231,172	2,231,172	3,492,701	3,492,701	3,492,701
	-	-	-	-	-	-
	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
	2,079,317	2,079,317	2,079,317	50,000	-	-
	86,871,777	87,993,518	88,846,777	90,495,467	97,559,114	124,240,611
\$	97,777,807	\$ 98,657,180	\$ 99,372,221	\$ 99,899,702	\$ 106,825,654	\$ 133,620,137

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2013 ¹	2014	2015	2016
All Other Governmental Funds				
Nonspendable:				
Inventory	\$ 853,086	\$ 1,715,812	\$ 909,902	\$ 918,424
Endowment Principal	1,000	1,000	1,000	1,000
Restricted:				
Federal or State Funds Grant Restriction	5,972,313	5,181,585	7,305,458	8,425,314
Capital Acquisition and Contractual Obligation	150,728,621	26,409,480	7,190,047	40,638,540
Retirement of Long-Term Debt	74,741,869	83,967,617	87,733,811	86,699,033
Other Restricted	3,009	3,009	3,010	3,018
Committed:				
Capital Expenditures for Equipment	3,900,000	3,900,000	2,789,581	2,319,626
Other Committed	23,696,009	23,727,184	19,347,618	19,343,192
Assigned:				
Other Assigned - Capital Projects Fund	216,695	216,695	216,695	216,695
Other Assigned - Other Funds	-	2,106,006	5,636,066	11,411,730
Unassigned				
Total All Other Governmental Funds Balance	<u>260,112,602</u>	<u>147,228,388</u>	<u>131,133,188</u>	<u>169,976,572</u>
Total Governmental Funds -- Fund Balance	<u>\$ 325,673,877</u>	<u>\$ 214,814,510</u>	<u>\$ 200,114,135</u>	<u>\$ 243,189,781</u>
Governmental Funds				
Beginning Fund Balance ²	\$ 363,782,438	\$ 325,673,877	\$ 214,814,510	\$ 200,114,135
Net Change in Fund Balance	(38,108,561)	(110,859,367)	(14,700,375)	43,075,646
Ending Fund Balance	<u>\$ 325,673,877</u>	<u>\$ 214,814,510</u>	<u>\$ 200,114,135</u>	<u>\$ 243,189,781</u>

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note¹: The District restated Fund Balance for the Long Term investment of \$2,921,844.

Note²: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance

2017	2018	2019	2020	2021 ²	2022
\$ 812,200	\$ 1,162,074	\$ 798,731	\$ 1,387,810	\$ 484,462	\$ 1,387,810
1,000	1,000	1,000	1,000	1,000	1,000
8,182,619	7,829,862	11,302,528	6,487,492	290,392	1,760,104
25,527,228	13,458,900	157,635,415	136,451,034	364,255,990	267,210,265
87,240,312	88,026,247	92,077,264	112,968,627	128,680,602	132,393,229
3,039	3,092	3,184	3,244	3,244	3,244
2,319,626	2,319,626	-	-	-	-
19,346,804	19,383,570	19,501,430	1,040,123	4,418,544	4,990,641
216,695	10,716,695	10,716,695	21,001,057	2,249,566	-
8,278,845	5,992,488	1,436,687	7,491,659	5,624,586	23,477,998
(28,739)	-	(9,106,700)	(1,800)	-	-
151,899,629	148,893,554	284,366,234	286,830,246	506,008,386	431,224,291
\$ 249,677,436	\$ 247,550,734	\$ 383,738,455	\$ 386,729,948	\$ 612,834,040	\$ 564,844,428
\$ 243,189,781	\$ 249,677,436	\$ 247,550,734	\$ 383,738,455	\$ 388,387,993	\$ 612,834,040
6,487,655	(2,126,702)	136,187,721	2,991,493	224,446,047	(47,989,612)
\$ 249,677,436	\$ 247,550,734	\$ 383,738,455	\$ 386,729,948	\$ 612,834,040	\$ 564,844,428

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs	
	Property Tax	Tuition	Other	Per Capita and Foundation	On-behalf TRS Payments
2013	159,522,405	53,301	9,668,959	243,180,074	16,916,289
2014	164,875,521	67,876	9,227,451	254,137,111	17,729,926
2015	175,412,184	76,187	9,808,711	263,861,117	18,037,649
2016	193,742,102	93,896	14,088,571	266,284,900	18,589,121
2017	236,670,645	82,459	8,462,861	255,669,239	19,623,256
2018	253,211,212	288,211	14,077,996	233,087,477	20,689,196
2019	277,422,986	411,792	27,416,877	204,424,884	21,198,350
2020	295,759,998	21,827	27,456,786	242,185,319	24,662,790
2021	313,049,456	16,388	13,415,363	222,206,673	24,614,896
2022	323,470,453	22,434	14,521,692	213,394,134	22,100,539

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Other	Federal Programs	Total
17,140,411	140,306,925	586,788,364
24,419,248	130,257,302	600,714,435
20,444,524	136,537,942	624,178,314
25,981,559	140,434,520	659,214,669
11,774,579	136,368,372	668,651,411
9,797,011	140,052,122	671,203,225
4,550,644	146,179,324	681,604,857
11,017,836	153,723,417	754,827,973
6,675,793	148,154,245	728,132,814
9,007,357	221,613,844	804,130,453

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based	Ancillary Services
2013	306,454,939	44,235,418	92,571,223	11,486,797	60,222,719	5,568,661
2014	312,519,185	42,263,595	94,673,041	12,554,233	66,008,361	6,877,298
2015	314,509,677	43,608,554	99,020,701	14,043,343	68,639,269	6,621,294
2016	337,926,587	46,387,558	100,495,905	14,258,864	68,707,839	6,976,506
2017	333,587,940	48,699,139	102,423,628	16,275,464	73,147,300	7,645,143
2018	367,487,730	51,485,257	106,241,445	16,809,119	71,978,083	8,904,731
2019 ²	346,621,833	50,701,412	107,287,677	17,098,937	70,366,566	8,019,731
2020 ²	375,690,946	55,903,559	106,056,949	16,449,919	78,664,066	7,374,508
2021 ^{1,2}	370,710,169	56,772,227	96,750,970	16,027,474	79,818,691	7,002,888
2022	379,933,049	62,684,031	108,940,485	17,660,851	94,106,481	7,833,412

Source: The District's CAFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$71,239,916, which is the acquisition of capital assets in Exhibit C-4.

Note ²: Starting in fiscal year 2019, the amount of capital outlay for this table is the amount capitalized, based on Note E - Capital Assets.

Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total Governmental Fund Expenditures	Capital Outlay Excluded from Capital Outlay Function	Ratio of Debt Service to Noncapital Expenditures ¹
16,570,000	31,666,232	56,320,791	1,633,923	626,730,703	2,806,238	8.49%
17,820,000	31,286,251	175,671,947	2,128,568	761,802,479	1,957,980	8.33%
22,355,000	37,960,614	186,234,229	1,878,268	794,870,949	(1,424,084)	9.41%
42,065,000	31,625,543	66,944,315	1,767,648	717,155,765	(2,022,736)	11.15%
27,240,000	33,694,701	24,631,024	1,667,168	669,011,507	124,923	9.46%
29,630,000	35,018,437	16,018,970	2,002,240	705,576,012	1,151,609	9.34%
35,870,000	40,999,765	68,382,208	1,759,627	747,107,756	3,742,721	11.06%
33,914,287	46,670,680	233,267,806	1,699,979	955,692,699	4,563,810	10.72%
40,244,726	47,622,499	139,597,957	1,731,058	856,278,659	3,063,271	11.77%
52,540,029	50,681,535	93,107,327	1,799,496	869,286,696	5,651,190	12.93%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 GOVERNMENTAL FUNDS OTHER SOURCES, USES
 AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

	2013	2014	2015	2016
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (39,942,339)	\$ (161,088,044)	\$ (170,692,635)	\$ (57,941,096)
Other Financing Sources (Uses)				
Refunding Bonds Issued	-	-	404,965,000	69,350,000
Capital-Related Debt Issued	-	-	-	54,390,000
Refunding Bonds Premium	-	-	41,506,534	22,156,479
Sale of Real and Personal Property	83,778	228,677	1,061,606	70,025
Right-to-Use Leases				
Non-Current Loans				
Capital Leases	-	-	-	-
Transfers In	10,750,939	2,503,864	12,426,161	4,562,701
Other Resources	-	50,000,000	150,000,000	37,600,000
Transfers Out	(9,000,939)	(2,503,864)	(12,426,161)	(4,562,701)
Payment to Refunded Bond Escrow Agent	-	-	(241,540,880)	(45,624,762)
Premium or Discount on Issuance of Bonds				
Other (Uses)	-	-	(200,000,000)	(36,925,000)
Total Other Financing Sources (Uses)	1,833,778	50,228,677	155,992,260	101,016,742
Special Item -- Proceeds from Ins. Settlement	-	-	-	-
Special Item -- Early Separation Notice Incentive	-	-	-	-
Total Special Items	-	-	-	-
Net Change in Fund Balances	\$ (38,108,561)	\$ (110,859,367)	\$ (14,700,375)	\$ 43,075,646

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3)

2017	2018	2019	2020	2021	2022
\$ (360,096)	\$ (34,372,787)	\$ (65,502,899)	\$ (200,864,726)	\$ (128,145,844)	\$ (65,156,243)
-	42,195,000	40,850,000	112,105,000	47,510,000	-
-	-	178,975,000	182,715,000	312,110,662	-
-	-	-	-	-	-
3,994,896	31,893,236	22,713	52,190	42,481	3,655
-	-	-	-	-	2,211,066
-	-	-	-	-	14,951,910
-	-	-	1,536,602	-	-
5,401,934	10,973,274	2,145,472	61,019,080	17,144,601	22,781,975
-	4,642,252	27,552,907	18,698,253	40,027,854	-
(5,401,934)	(10,973,274)	(2,145,472)	(61,019,080)	(17,144,601)	(22,781,975)
-	(46,484,403)	(45,710,000)	-	-	-
-	-	-	17,785,230	13,299,606	-
-	-	-	(129,036,056)	(60,398,712)	-
3,994,896	32,246,085	201,690,620	203,856,219	352,591,891	17,166,631
2,852,855	-	-	-	-	-
-	-	-	-	-	-
2,852,855	-	-	-	-	-
\$ 6,487,655	\$ (2,126,702)	\$ 136,187,721	\$ 2,991,493	\$ 224,446,047	\$ (47,989,612)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance ¹	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based
2013	48,770	6,284	907	1,898	236	1,235
2014	48,468	6,448	872	1,953	259	1,362
2015	48,294	6,512	903	2,050	291	1,421
2016	47,345	7,138	980	2,123	301	1,451
2017	46,142	7,230	1,055	2,220	353	1,585
2018	44,274	8,300	1,163	2,400	380	1,626
2019	42,604	8,136	1,190	2,518	401	1,652
2020	42,344	8,872	1,320	2,505	388	1,858
2021	38,687	9,582	1,467	2,501	414	2,063
2022	35,703	10,642	1,756	3,051	495	2,636

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Functional expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total
114	340	649	1,155	34	12,852
142	368	646	3,624	44	15,718
137	463	786	3,856	39	16,458
147	888	668	1,414	37	15,147
166	590	730	534	36	14,499
201	669	791	362	45	15,937
188	842	962	1,605	41	17,535
174	801	1,102	5,509	40	22,569
181	1,040	1,231	3,608	45	22,132
219	1,472	1,420	2,608	50	24,349



Revenue Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Taxable Value			Estimated Actual Market Value	Ratio of Total Assessed Taxable To Total Estimated Actual Value	Total Direct Tax Rate *
	Real Property	Personal Property	Total			
2013	11,166,503,297	1,195,219,727	12,361,723,024	15,409,101,695	80.22%	1.3576
2014	11,526,152,943	1,211,744,585	12,737,897,528	15,792,735,275	80.66%	1.3576
2015	12,137,757,776	1,186,253,859	13,324,011,635	16,469,744,123	80.90%	1.3826
2016	12,538,088,208	2,259,122,739	14,797,210,947	18,806,150,821	78.68%	1.3826
2017	14,289,715,002	2,303,038,457	16,592,753,459	21,151,385,053	78.45%	1.5126
2018	15,580,434,279	2,321,376,968	17,901,811,247	22,829,385,843	78.42%	1.5326
2019	17,066,319,171	2,323,699,880	19,390,019,051	24,765,238,588	78.30%	1.5626
2020	18,703,304,291	2,270,414,831	20,973,719,122	26,626,016,684	78.77%	1.5310
2021	19,183,039,016	2,284,755,779	21,467,794,795	28,063,518,973	76.50%	1.5023
2022	20,959,505,878	2,314,593,035	23,274,098,913	30,359,561,925	76.66%	1.4916

* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Adjusted Tax Levy ¹	Collections in Year of Levy	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Percent of Levy Collected
2013	2012	160,713,168	149,582,594	93.07%	8,064,475	157,647,069	98.09%
2014	2013	166,202,814	155,642,559	93.65%	7,408,894	163,051,453	98.10%
2015	2014	177,016,953	166,977,239	94.33%	7,277,564	174,254,803	98.44%
2016	2015	195,642,182	184,854,490	94.49%	7,901,052	192,755,542	98.52%
2017	2016	239,416,841	225,626,930	94.24%	8,106,913	233,733,843	97.63%
2018	2017	258,742,038	241,964,500	93.52%	10,599,108	252,563,608	97.61%
2019	2018	285,195,198	265,418,713	93.07%	14,004,565	279,423,278	97.98%
2020	2019	302,482,707	281,427,050	93.04%	17,081,421	298,508,471	98.69%
2021	2020	322,580,203	302,037,366	93.63%	16,718,931	318,756,297	98.81%
2022	2021	332,692,513	313,879,122	94.35%	-	313,879,122	94.35%

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note ¹: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2022.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies		Original Levy Total
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	
2013	1.04000	0.31760	1.35760	123,758,106	37,793,347	161,551,453
2014	1.04000	0.31760	1.35760	128,141,111	39,131,833	167,272,944
2015	1.04000	0.34260	1.38260	134,066,022	44,163,491	178,229,513
2016	1.04000	0.34260	1.38260	148,675,272	48,976,012	197,651,284
2017	1.17000	0.34260	1.51260	186,298,604	54,552,856	240,851,460
2018	1.17000	0.36260	1.53260	201,265,428	62,374,593	263,640,021
2019	1.17000	0.39260	1.56260	216,809,528	72,752,446	289,561,974
2020	1.06835	0.46260	1.53095	213,412,292	92,410,461	305,822,753
2021	1.02105	0.48125	1.50230	207,738,090	97,911,926	305,650,016
2022	1.01035	0.48125	1.49160	221,692,923	105,596,735	327,289,659

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates					Total Direct and Overlapping Tax Rate
		San Antonio Independent School District	City of San Antonio	Bexar County	Alamo Community College District	City of Balcones Heights	University Health System	
2013	2012	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2014	2013	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2015	2014	1.38260	0.56569	0.28382	0.14915	0.57220	0.27624	3.22970
2016	2015	1.38260	0.55827	0.29750	0.14915	0.53930	0.27624	3.20306
2017	2016	1.51260	0.55827	0.29325	0.14915	0.55100	0.27624	3.34051
2018	2017	1.53260	0.55827	0.29123	0.14915	0.58300	0.27624	3.39048
2019	2018	1.56260	0.55827	0.27743	0.14915	0.58300	0.27624	3.40668
2020	2019	1.53095	0.55827	0.27743	0.14915	0.58300	0.27624	3.37503
2021	2020	1.50230	0.55827	0.27743	0.14915	0.58300	0.27624	3.34638
2022	2021	1.49160	0.55827	0.27633	0.14915	0.58300	0.27624	3.33459

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.04 for tax years 2009-2015, and \$1.17 for tax year 2016 and 2018 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2022	
		Tax Year 2021 Assessed Taxable Valuation	Percentage of Total Assessed Taxable Valuation
HEB Grocery Company LP	Grocery	\$ 606,552,445	2.61%
Hotel Investments LP	Hotel	-	-
Marriott Hotel Prop II Ltd	Hotel	160,085,380	0.69%
VHS San Antonio Partners LP	Medical	170,109,991	0.73%
New Rivercenter Mall II LP	Shopping Center	120,762,510	0.52%
H E San Antonio I LLC	Hotel	107,000,000	0.46%
Southwestern Bell Telephone	Telephone Utility	96,069,965	0.41%
WUKDC 1 LP	Office Building	142,000,000	0.61%
Methodist Healthcare Sys SA Ltd LLP	Medical	91,820,537	0.39%
300 Convent LLC	Office Building	92,500,000	0.40%
Hyatt Regency Hotel	Hotel	-	-
HMH Rivers Inc	Hotel	-	-
Frost National Bank	Banking	-	-
CFC-SA LLC	Office Building	173,000,000	0.74%
Totals		<u>\$ 1,586,900,828</u>	<u>7.56%</u>

Source: Bexar County Appraisal District.

Fiscal Year 2013

	Tax Year 2012 Assessed Valuation	Percentage of Total Assessed Valuation
\$	227,645,135	1.84%
	147,000,000	1.19%
	148,510,000	1.20%
	181,814,961	1.47%
	83,854,298	0.68%
	-	-
	157,203,630	1.27%
	-	-
	77,660,403	0.63%
	-	-
	72,194,000	0.58%
	67,750,000	0.55%
	66,094,090	0.53%
	-	-
\$	1,229,726,517	9.94%



Debt Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Maintenance Tax Note/ Commercial Paper ¹	Capital Appreciation Bonds	Premiums Discounts and Adjustments	Total Bonded Debt
2013	212,565,000	421,875,000	-	319,988	1,510,799	\$ 636,270,787
2014	212,565,000	404,055,000	50,000,000	319,988	15,996,823	\$ 682,936,811
2015	208,865,000	550,685,000	-	319,988	43,631,921	\$ 803,501,909
2016	205,115,000	590,465,000	-	319,988	58,103,829	\$ 854,003,817
2017	201,300,000	567,040,000	-	319,988	51,361,701	\$ 820,021,689
2018	197,405,000	537,020,000	-	319,988	47,985,593	\$ 782,730,581
2019	372,395,000	500,275,000	-	319,988	66,413,874	\$ 939,403,862
2020	241,990,000	767,985,000	-	319,988	91,762,727	\$ 1,102,057,715
2021	547,005,000	723,780,000	-	319,988	130,185,586	\$ 1,401,290,574
2022	532,760,000	687,335,000	-	319,988	115,671,099	\$ 1,336,086,087

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note ¹: For Fiscal Year 2014 and after Commercial Paper was added to this column.
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

Note ²: For Fiscal Year 2020 report, this schedule changed from using Net Bonded Debt to Total Bonded Debt for calculations

Note ³: For Fiscal Year 2022 report, this schedule changed from using Total Bonded Debt to Total Outstanding Debt for calculations

<u>Financing Arrangement</u>	<u>Right to Use Lease</u>	<u>Capital Lease Payable</u>	<u>Total Outstanding Debt</u>	<u>Total Outstanding Debt to Estimated Actual Market Value ^{2 3}</u>	<u>Total Outstanding Debt to Personal Income ^{2 3}</u>	<u>Total Outstanding Debt Per Average Daily Membership</u>
-	-	-	\$ 636,270,787	4.13%	13.55%	12,462
-	-	-	\$ 682,936,811	4.32%	14.09%	13,420
-	-	-	\$ 803,501,909	4.88%	15.60%	15,791
-	-	-	\$ 854,003,817	4.54%	13.57%	17,083
-	-	-	\$ 820,021,689	3.88%	13.77%	16,705
-	-	-	\$ 782,730,581	3.43%	12.79%	16,535
-	-	-	\$ 939,403,862	3.79%	16.28%	20,513
-	-	1,127,444	\$ 1,103,185,159	4.14%	15.77%	24,343
-	-	767,718	\$ 1,402,058,292	5.00%	20.37%	33,420
14,519,910	1,560,756	-	\$ 1,352,166,753	4.45%	20.40%	33,413

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

(Unaudited)

Taxing Body	Net Debt Obligation	As of	Estimated Overlapping	
			Percentage	Amount
Alamo Community College District	\$ 553,620,000	6/30/2022	13.57%	\$ 75,126,234
City of Balcones Heights	679,000	6/30/2022	52.53%	356,679
Bexar County	1,642,864,275	6/30/2022	13.57%	222,936,682
Bexar County Hospital District	858,127,134	6/30/2022	13.57%	116,447,852
City of Olmos Park	5,635,000	6/30/2022	6.02%	339,227
City of San Antonio	2,182,300,000	6/30/2022	19.14%	417,692,220
				\$ 832,898,894
San Antonio Independent School District		6/30/2022		<u>1,352,166,753</u>
		Total Direct and Overlapping Debt		<u>\$ 2,185,065,647</u>

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2013	2014	2015	2016
Assessed Valuation	\$ 12,361,723,024	\$ 12,737,897,528	\$ 13,324,011,635	\$ 14,797,210,947
Debt Limit - 10% of Assessed Valuation	\$ 1,236,172,302	\$ 1,273,789,753	\$ 1,332,401,164	\$ 1,479,721,095
General Obligation Bonds	643,565,419	696,317,392	891,235,720	940,702,850
Deduct Amount Available in Debt Service Fund	71,820,026	83,967,617	87,733,811	86,699,033
Applicable Debt	571,745,393	612,349,775	803,501,909	854,003,817
Legal Debt Margin	\$ 664,426,909	\$ 661,439,978	\$ 528,899,255	\$ 625,717,278
Debt Margin as a Percentage of the Debt Limit	53.75%	51.93%	39.70%	42.29%

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

2017	2018	2019	2020	2021	2022
\$ 16,592,753,459	\$ 17,901,811,247	\$ 19,390,019,051	\$ 20,973,719,122	\$ 21,467,794,795	\$ 23,274,098,913
\$ 1,659,275,346	\$ 1,790,181,125	\$ 1,939,001,905	\$ 2,097,371,912	\$ 2,146,779,480	\$ 2,327,409,891
907,262,001	870,756,828	939,403,863	1,010,294,988	1,271,104,988	1,220,414,988
87,240,312	88,026,247	92,077,266	112,968,627	128,680,602	132,393,229
820,021,689	782,730,581	847,326,597	897,326,361	1,142,424,386	1,088,021,759
\$ 839,253,657	\$ 1,007,450,544	\$ 1,091,675,308	\$ 1,200,045,551	\$ 1,004,355,094	\$ 1,239,388,132
50.58%	56.28%	56.30%	57.22%	46.78%	53.25%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ESTIMATED ACTUAL VALUE AND
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership ^{1,2}	Estimated Actual Property Value ²	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Property Value	Net Bonded Debt Per Average Daily Membership
2013	51,057	15,409,101,695	571,745,393	3.71%	11,198
2014	50,889	15,792,735,275	612,349,775	3.88%	12,033
2015	50,884	16,469,744,123	726,175,543	4.41%	14,271
2016	49,992	18,806,150,821	781,090,131	4.15%	15,623
2017	49,088	21,151,385,053	748,140,520	3.54%	15,241
2018	47,337	22,829,385,843	710,104,857	3.11%	15,001
2019	45,796	24,765,238,588	866,014,559	3.50%	18,910
2020	45,319	26,626,016,684	1,009,101,855	3.79%	22,267
2021	41,953	28,063,518,973	1,292,485,644	4.61%	30,808
2022	40,468	30,359,561,925	1,226,118,226	4.04%	30,298

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector and are reflected in the schedule "Assessed and Estimated Actual Value of Property"

Note ¹: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note ²: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2013	16,570,000	31,640,176	48,210,176	391,970,365	12.30%
2014	17,820,000	30,840,703	48,660,703	412,776,456	11.79%
2015	22,355,000	35,054,582	57,409,582	419,562,647	13.68%
2016	42,065,000	30,642,686	72,707,686	439,342,056	16.55%
2017	27,240,000	33,682,496	60,922,496	456,105,804	13.36%
2018	29,630,000	34,650,215	64,280,215	486,337,762	13.22%
2019	35,870,000	39,334,617	75,204,617	458,534,052	16.40%
2020	33,505,000	44,409,845	77,914,845	472,584,932	16.49%
2021	39,885,000	45,023,509	84,908,509	468,069,985	18.14%
2022	50,690,000	50,623,878	101,313,878	460,166,421	22.02%

* Excludes other fees.

Source: The District's Finance Office.



Demographic and Economic Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Population	Personal Income	Per Capita Income	Unemployment Rate	Estimated Actual Property Value	Average Daily Membership
2013	306,716	4,696,088,700	15,311	6.5%	15,409,101,695	51,057
2014	313,018	4,845,373,500	15,480	6.0%	15,792,735,275	50,889
2015	317,879	5,149,076,200	16,198	3.9%	16,469,744,123	50,884
2016	337,249	6,292,472,900	18,658	3.4%	18,806,150,821	49,992
2017	340,391	5,956,155,500	17,498	3.9%	21,151,385,053	49,088
2018	330,268	6,120,944,600	18,533	3.6%	22,829,385,843	47,337
2019	310,289	5,770,809,000	18,598	3.3%	24,765,238,588	45,796
2020	341,204	6,994,751,500	20,500	6.6%	26,626,016,684	45,319
2021	332,198	6,884,288,900	20,723	5.4%	28,063,518,973	41,953
2022	304,696	6,629,340,600	22,413	4.0%	30,359,561,925	40,468

Source: For fiscal years 2013-2022, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Employer	2022		
	Employees	Rank	Percentage of Total Employment
Lackland Air Force Base	37,000	1	3.33%
Fort Sam Houston	32,000	2	2.88%
H.E.B. Food Stores	20,000	3	1.80%
USAA	18,305	4	1.65%
Northside ISD	13,977	5	1.26%
Randolph Air Force Base	11,000	6	0.99%
Methodist Healthcare System	9,620	7	0.87%
City of San Antonio	9,145	8	0.82%
North East ISD	8,763	9	0.79%
San Antonio ISD	7,315	10	0.66%
	<u>167,125</u>		
Total Employment	<u>1,111,900</u>		

Source: San Antonio I.S.D. employment information for 2022 obtained from the District's PEIMS & Data Services Office. Employment information for 2022 & 2013 for remaining employers obtained from the Texas Municipal Reports Website. Total employment information for 2022 & 2013 obtained from the Texas Workforce Commission's Tracer website.

2013		
<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
37,097	1	4.16%
32,000	2	3.59%
14,588	4	1.64%
17,000	3	1.91%
12,751	5	1.43%
11,068	7	1.24%
8,000	9	0.90%
11,731	6	1.32%
10,522	8	1.18%
7,522	10	0.84%
<u>162,279</u>		
<u><u>891,700</u></u>		



Operating Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2013	2014	2015	2016
Number of Employees				
Teachers	3,367	3,329	3,288	3,290
Professional Support	773	739	784	800
Campus Administration	180	198	205	210
Central Administration	69	71	74	78
Educational Aides	875	790	808	783
Auxiliary Staff	2,258	2,297	2,224	2,173
Total Employees	7,522	7,424	7,383	7,334
Percent of Total				
Teachers	44.76%	44.84%	44.54%	44.86%
Professional Support	10.28%	9.95%	10.62%	10.91%
Campus Administration	2.39%	2.67%	2.78%	2.86%
Central Administration	0.92%	0.96%	1.00%	1.06%
Educational Aides	11.63%	10.64%	10.94%	10.68%
Auxiliary Staff	30.02%	30.94%	30.12%	29.63%
	100.00%	100.00%	100.01%	100.00%

Source: The District's PEIMS & Data Services Office.

2017	2018	2019	2020	2021	2022
3,226	3,360	3,156	3,148	3,210	3,137
858	1,042	1,062	1,225	1,231	1,194
222	235	219	224	225	218
71	69	64	58	61	41
786	813	780	780	777	741
2,212	2,183	2,077	2,016	2,000	1,984
7,375	7,702	7,358	7,451	7,504	7,315
43.74%	43.63%	42.89%	42.25%	42.78%	42.89%
11.63%	13.53%	14.43%	16.44%	16.41%	16.32%
3.01%	3.05%	2.98%	3.01%	3.00%	2.97%
0.96%	0.90%	0.87%	0.78%	0.81%	0.56%
10.66%	10.56%	10.60%	10.47%	10.35%	10.13%
29.99%	28.34%	28.23%	27.06%	26.65%	27.13%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	State Minimum Salary Range*	District Teachers			
		Average Salary	Average Years of Experience	Bachelor's Education	Master's Education
2013	\$27,320 - \$44,270	\$49,357	11.1	66.1%	33.5%
2014	\$27,320 - \$44,270	\$51,638	10.7	66.7%	32.9%
2015	\$27,540 - \$44,620	\$52,599	10.9	67.0%	32.5%
2016	\$28,080 - \$45,510	\$54,086	10.7	66.9%	32.6%
2017	\$28,080 - \$45,510	\$54,889	10.5	67.8%	31.8%
2018	\$28,080 - \$45,510	\$55,340	10.1	67.7%	31.5%
2019	\$28,080 - \$45,510	\$55,013	10.5	65.5%	33.2%
2020	\$33,660 - \$54,540	\$56,359	10.4	64.7%	34.1%
2021	\$33,660 - \$54,540	\$55,307	10.2	62.5%	35.2%
2022	\$33,660 - \$54,540	\$55,468	8.5	57.0%	37.3%

Source: The District's PEIMS & Data Services Office.

* Note: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	Change	Average Daily Membership	Change	Percentage of Attendance to Membership
2013	48,770	-0.05%	51,057	-0.62%	95.52%
2014	48,468	-0.62%	50,889	-0.33%	95.24%
2015	48,294	-0.36%	50,884	-0.01%	94.91%
2016	47,345	-1.97%	49,992	-1.75%	94.71%
2017	46,142	-2.54%	49,088	-1.81%	94.00%
2018	44,274	-4.05%	47,337	-3.57%	93.53%
2019	42,604	-3.77%	45,796	-3.26%	93.03%
2020	42,344	-0.61%	45,319	-1.04%	93.44%
2021	38,687	-8.64%	41,953	-7.43%	92.22%
2022	35,703	-7.71%	40,468	-3.54%	88.22%

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	General Fund Operating Expenditures	Cost Per Pupil	Percent Change	Operating Expenses	Cost Per Pupil	Percent Change
2013	48,770	390,137,924	8,000	15.05%	541,683,425	11,107	9.81%
2014	48,468	409,761,335	8,454	5.68%	557,447,732	11,501	3.55%
2015	48,294	417,970,981	8,655	2.37%	574,555,930	11,897	3.44%
2016	47,345	437,589,479	9,243	6.79%	615,425,258	12,999	9.26%
2017	46,142	452,866,715	9,815	6.19%	617,466,420	13,382	2.95%
2018	44,274	481,086,294	10,866	10.71%	496,537,080	11,215	-16.19%
2019	42,604	457,023,715	10,727	-1.28%	668,197,840	15,684	39.85%
2020	42,344	468,976,945	11,075	3.25%	722,756,236	17,069	8.83%
2021	38,687	468,069,985	12,099	9.24%	685,553,582	17,720	3.82%
2022	35,703	460,166,421	12,889	6.53%	670,211,816	18,772	5.93%

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's CAFR for the respective year.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher/ Student Ratio	# of Students who qualify for Free or Reduced Price Lunch*	% of Students who qualify for Free or Reduced Price Lunch*
2013	16.1	50,429	92.90%
2014	16.2	50,289	93.40%
2015	16.3	49,243	91.60%
2016	16.1	48,932	92.20%
2017	16.3	47,640	90.72%
2018	15.1	45,934	90.63%
2019	15.4	44,044	90.36%
2020	15.4	43,355	89.33%
2021	14.3	40,134	87.62%
2022	14.2	39,344	88.00%

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

*Note: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

	2013	2014	2015	2016
High Schools				
Number of Locations	10	10	10	10
Square Footage	2,715,231	2,715,231	2,715,231	2,948,477
Enrollment	12,202	12,246	12,255	12,548
Middle Schools				
Number of Locations	14	14	14	15
Square Footage	1,747,360	1,747,360	1,747,360	1,833,267
Enrollment	9,841	9,492	9,319	9,258
Academy/Elementary Schools				
Number of Locations	58	58	58	53
Square Footage	4,031,578	4,031,578	4,031,578	4,372,584
Enrollment	29,948	29,894	29,750	28,656
Early Childhood Education Centers				
Number of Locations	4	4	4	4
Square Footage	225,956	225,956	225,956	225,956
Enrollment	1,333	1,382	1,145	1,191
Special Campuses				
Number of Locations	3	3	3	3
Square Footage	235,263	235,263	235,263	220,435
Enrollment	529	420	443	470
Other Support Facilities				
Number of Locations	15	15	15	16
Square Footage	560,190	560,190	560,190	575,018
District Totals				
Number of Locations	104	104	104	101
School Square Footage	8,955,388	8,955,388	8,955,388	9,600,719
Total Square Footage	9,515,578	9,515,578	9,515,578	10,175,737
Enrollment	53,853	53,434	52,912	52,123

*Buildings sold by District; excluded

*Location Source: 2021-2022 District Directory

2017	2018	2019	2020*	2021*	2022*
10	10	11	14	15	18
2,948,477	2,981,247	3,027,500	3,104,530	3,284,634	3,333,392
12,830	12,518	11,836	12,171	13,565	14,120
14	13	13	10	9	10
1,833,267	1,833,267	1,833,267	1,280,958	1,141,388	1,262,397
8,188	6,973	6,613	6,823	5,923	5,669
53	53	53	59	60	58
4,312,624	4,250,273	4,250,273	4,784,862	4,570,570	4,570,570
29,081	29,087	26,672	28,221	27,470	23,524
4	6	6	5	5	5
225,956	303,135	303,135	248,514	248,514	248,514
1,195	1,616	1,577	1,389	1,389	902
2	2	2	3	3	3
220,435	220,435	220,435	188,876	188,876	188,876
372	368	392	680	680	524
17	16	18	13	13	13
752,122	617,270	468,246	537,365	677,576	677,577
100	100	103	104	105	107
9,540,759	9,588,357	9,634,610	9,607,740	9,433,982	9,603,749
10,292,881	10,205,627	10,102,856	10,145,105	10,111,558	10,281,326
51,666	50,562	47,090	49,284	49,027	44,739

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2022, it included such programs as follows:

Bexar County Juvenile Detention Center – The site detains juvenile offenders who are waiting to be adjudicated.

Christus Santa Rosa Children’s Hospital - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

Estrada & Gonzales Achievement DAEP Centers – Special campuses of the District that are created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

Healy Murphy Center – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

Healy Murphy Pre-K – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.



FEDERAL AWARDS SECTION



Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 31, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that we reported to management of the District in a separate letter dated October 31, 2022.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ganga/Gonzalez
& Associates*

October 31, 2022

Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the San Antonio Independent School District's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

We noted a certain matter that we reported to management of the District in a separate letter dated October 31, 2022.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Bonza / Gonzalez
& Associates*

October 31, 2022

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2022

SECTION I --- SUMMARY OF AUDITOR'S RESULTS

<i>Financial Statements</i>			
	Type of auditor's report issued on GAAP financial statements:	Unmodified	
	Internal control over financial reporting: • Material weakness(es) identified?	___ Yes	_X_ No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
	Noncompliance material to financial statements noted?	___ Yes	_X_ No

<i>Federal Awards</i>			
	Internal control over major programs: • Material weakness(es) identified?	___ Yes	_X_ No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	___ Yes	_X_ None Reported
	Type of auditor's report issued on compliance for major programs	Unmodified	
	Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	___ Yes	_X_ No

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2022

SECTION I --- SUMMARY OF AUDITOR’S RESULTS (Continued)

<i>Identification of Major Federal Programs</i>	
CFDA Numbers(s)	Name of Federal Program or Cluster
84.010A	Title I Programs: Title I, Part A – Improving Basic Programs Title I, Part D – Subpart 2 – Delinquent Programs Title I, 1003 School Improvement Title I, 1003 ESF – Focused Support Grant
84.282A	Public Charter School Program (CSP) Start Up Grants: 2021-2023: Poe STEM 2020-2021: Fox Tech HS Rodriguez Montessori Academy 2019-2021: Fenwick Academy Woodlawn Academy
84.425D	Elementary and Secondary Schools Emergency Relief Fund (ESSER) Grants: ESSER I – CARES Act ESSER II – Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)
84.425U	Elementary and Secondary Schools Emergency Relief Fund (ESSER) Grants: ESSER III - American Rescue Plan (ARP) Texas COVID Learning Acceleration Supports (TCLAS)
32.009	Emergency Connectivity Fund
93.323	COVID-19 – School Health Support Grant
Dollar threshold used to distinguish between Type A and Type B programs:	
	\$3,000,000
Auditee qualified as low-risk auditee?	
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2022

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported in accordance with Uniform Guidance, Section 200.516(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2022

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
DIRECT PROGRAMS			
	IMPACT AID PL874	84.041	67,282
	SUBTOTAL		<u>67,282</u>
S206A170013-20	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	8,676
S206A170013-21	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	91,326
	SUBTOTAL		<u>100,002</u>
S374A210041	Equity-Centered Educator Pipeline Initiative (ECEPI)	84.374A	343,236
U374A160069-20	TEACHER INCENTIVE FUND-SAN ANTONIO (TIF-SA) YR 5 OF 5	84.374A	2,790,823
U374A160069	TEACHER INCENTIVE FUND YR 6 NO COST EXTENSION	84.374A	1,138,255
	SUBTOTAL		<u>4,272,314</u>
S215G210089	Innovative Approaches to Literacy (IAL) Grant	84.215G	407,648
	SUBTOTAL		<u>407,648</u>
	TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS		<u>4,847,246</u>
PASSED THROUGH STATE DEPARTMENT OF EDUCATION			
226101577110046	2021-2023 Title I, 1003 ESF-Focused Support Grant	84.010A	124,611
20610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	1,656,543
21610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	1,612,190
22610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	22,917,901
21610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	21,242
22610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	123,882
21610141015907	TITLE I, 1003(a) SCHOOL IMPROVEMENT	84.010A	4,837
	SUBTOTAL		<u>26,461,206</u>
SPECIAL EDUCATION CLUSTER			
216600010159076600	IDEA-B FORMULA	84.027A	21
226600010159076000	IDEA-B FORMULA	84.027A	9,642,367
226600110159076000	SSA-IDEA-B DISCRETIONARY DEAF	84.027A	81,121
	SUBTOTAL		<u>9,723,509</u>
226610010159076000	IDEA-B PRESCHOOL	84.173A	191,274
	SUBTOTAL		<u>191,274</u>
	SPECIAL EDUCATION CLUSTER SUBTOTAL		<u>9,914,783</u>
203922017110011	2020-2022 PTECH AND ICIA PLANNING AND IMPLEMENTATION GRANT	84.048A	19,608
21420006015907	20-21 PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY	84.048A	100,889
22420006015907	21-22 PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY	84.048A	735,750
	SUBTOTAL		<u>856,247</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
214600057110062	2020-2021 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH	84.196A	79,519
224600057110079	2020-2021 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH	84.196A	205,355
	SUBTOTAL		<u>284,874</u>
205900127110003	2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-FOX TECH HS (SUBCHAPTER C)	84.282A	211,192
205900127110004	2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-RODRIGUEZ MONTESSORI	84.282A	361,945
215901027110006	2021-2023 PUBLIC CHARTER SCHOOL START UP GRANT-POE	84.282A	29,000
195900127110006	2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - FENWICK ACADEMY	84.282A	12,178
195900127110008	2019-2021 PUBLIC CHARTER SCHOOLS START UP GRANT - WOODLAWN ES	84.282A	2,323
	SUBTOTAL		<u>616,638</u>
216950247110024	2019-2020 NITA M. LOWEY 21ST CCLC CY 9 YR 5	84.287C	114,385
226950307110035	2021-2022 NITA M. LOWEY 21ST CCLC CY 9 YR 5	84.287C	901,633
	SUBTOTAL		<u>1,016,018</u>
21671003015907	TITLE III, PART A - IMMIGRANT	84.365A	6,372
22671003015907	TITLE III, PART A - IMMIGRANT	84.365A	51,866
20671001015907	TITLE III, PART A - ELA	84.365A	18,361
21671001015907	TITLE III, PART A - ELA	84.365A	9,604
22671001015907	TITLE III, PART A - ELA	84.365A	791,580
	SUBTOTAL		<u>877,783</u>
216945797110032	2021-2022 TEACHER LEADERSHIP CYCLE 2	84.367A	12,205
226945797110030	2021-2023 Teacher Leadership, Cycle 2 Continuation grant	84.367A	(3,550)
22694501015907	TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION	84.367A	1,937,574
	SUBTOTAL		<u>1,946,229</u>
69551802	SUMER SCHOOL LEP	84.369A	36,864
	SUBTOTAL		<u>36,864</u>
20680101015907	TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRA	84.424A	284,265
21680101015907	TTL IV PART A, SUBPART 1 STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRA	84.424A	1,791
22680101015907	TTL IV PART A, SUBPART1-SSAEP	84.424A	1,497,442
	SUBTOTAL		<u>1,783,498</u>
20521001015907	ESSER GRANT	84.425D	26,775
21521001015907	ESSER II GRANT - 2020-2022 CRRSA ESSER II Federal Grant	84.425D	35,538,514
	SUBTOTAL		<u>35,565,289</u>
21528042015907	2021-2024 Texas COVID Learning Acceleration Supports (TCLAS-ESSER III)	84.425U	388,594
21528001015907	ESSER III (ARP Act) Grant	84.425U	65,017,022
	SUBTOTAL		<u>65,405,616</u>
	SUBTOTAL	84.425	<u>100,970,906</u>
2748172	2021-2022 COVID-19 School Health Support Grant (39352201)	93.323	1,764,886
	SUBTOTAL		<u>1,764,886</u>
	TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION		<u><u>146,529,931</u></u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
	PASSED THROUGH REGION 20		
220472104	ADULT EDUCATION AND FAMILY LITERACY	84.002A	336,747
220472204	ADULT EDUCATION AND FAMILY LITERACY	84.002A	278,650
220402106	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	75,866
220402206	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	28,686
	SUBTOTAL		<u>719,949</u>
223475104	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	27,991
223475204	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	15,153
	SUBTOTAL		<u>43,144</u>
	TOTAL PASSED THROUGH REGION 20		<u>763,093</u>
	TOTAL U.S. DEPARTMENT OF EDUCATION		<u>152,140,270</u>
	U.S. DEPARTMENT OF AGRICULTURE		
	PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE		
806780706	CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE	10.558	3,164,269
806780706	FRESH FRUIT & VEGETABLE PROGRAM	10.582	293,378
226TX109S9009	PANDEMIC ELECTRONIC BENEFIT TRANSFER (PEBT) LOCAL LEVEL ADMIN	10.649	5,814
226TX400N8903	SUPPLY CHAIN ASSISTANCE (SCA)	10.555	957,934
	SUBTOTAL		<u>4,421,395</u>
	TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE		<u>4,421,395</u>
	PASSED THROUGH STATE DEPARTMENT OF EDUCATION		
	CHILD NUTRITION CLUSTER		
806780706	SCHOOL BREAKFAST PROGRAM	10.553	10,610,671
806780706	NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE	10.555	24,400,059
806780706	NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE	10.555	2,984,595
	CHILD NUTRITION CLUSTER SUBTOTAL		<u>37,995,325</u>
	TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION		<u>37,995,325</u>
	TOTAL U.S. DEPARTMENT OF AGRICULTURE		<u>42,416,720</u>
	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
	PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO		
165644 / 165633	UT HEALTH SCIENCE CENTER AT SAN ANTONIO	93.297	60,158
	SUBTOTAL		<u>60,158</u>
	TOTAL PASSED THROUGH THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO		<u>60,158</u>
	PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		
06CH010821-01-00	HEAD START COVID-19 FUNDS	93.600	431,851
06CH010821-01-00	HEADSTART	93.600	7,743,835
06CH010821-01-00	HEADSTART	93.600	4,990,497
	SUBTOTAL		<u>13,166,183</u>
	TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		<u>13,166,183</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal CFDA Number	Federal Expenditures
	PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION		
529-07-0157-00228	MEDICAID ADMINISTRATIVE CLAIMING (MAC)	93.778	380,649
	SUBTOTAL		<u>380,649</u>
	TOTAL PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION		<u>380,649</u>
	TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		<u>13,606,990</u>
	U.S. DEPARTMENT OF DEFENSE		
N/A	ARMY JROTC	N/A	218,560
	SUBTOTAL		<u>218,560</u>
	TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS		<u>218,560</u>
	FEDERAL COMMUNICATIONS COMMISSIONS (FCC)		
	<u>DIRECT PROGRAMS</u>		
N/A	EMERGENCY CONNECTIVITY FUND	32.009	3,092,800
	SUBTOTAL		<u>3,092,800</u>
	TOTAL FEDERAL COMMUNICATIONS COMMISSIONS (FCC)-DIRECT PROGRAMS		<u>3,092,800</u>
	U.S. DEPARTMENT OF JUSTICE		
2019SVWX0025	COPS SCHOOL VIOLENCE PREVENTION PROGRAM	16.710	93,148
	SUBTOTAL		<u>93,148</u>
3753902	VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM	16.575	42,949
3753903	VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM	16.575	88,392
	SUBTOTAL		<u>131,341</u>
	TOTAL U.S. DEPARTMENT OF JUSTICE-DIRECT PROGRAMS		<u>224,489</u>
	TOTAL FEDERAL ASSISTANCE		<u>211,699,829</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2022

1. BASIS OF PRESENTATION

The District utilizes the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*.

Special Revenue Funds are used to account for resources restricted, or designated for, specific purposes by a grantor. Federal and state awards, as well as federal awards passed through other agencies, are generally accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified grant periods.

The accompanying Schedule of Expenditures of Federal Awards, Exhibit K-1, includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2022. The information is presented in accordance with the requirements of *Title 2, U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

2. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus.

Federal funds for Impact Aid, Army JROTC, AP/IB Test & Fees, Summer School LEP, Emergency Connectivity Fund, and revenue for indirect costs are reported for in the General Fund which is also a component of the Governmental Fund type.

Also, Federal funds for the School Health and Related Services (SHARS), E-Rate, and Qualified School Construction Bonds interest subsidy, if any, have been excluded from the Schedule of Expenditures of Federal Awards.

All other federal programs are accounted for and reported in Special Revenue Funds.

With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds' present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2022

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant, and accordingly, when such funds are received, they are recorded as unearned revenues until earned (when expenditures are made).

3. PERIOD OF PERFORMANCE

The period of performance for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is, on average extended 30 days beyond the Federal project period ending date, in accordance with provisions in *Section H, Period of Performance of Federal Funds, Part 3, OMB Compliance Supplement*.

4. BASIS OF FUNDING

Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for reporting purposes.

National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2022. The related expenditures relate to the issuance of the commodities to the District's campuses.

5. INDIRECT COSTS

The District must follow the TEA annual indirect cost rate application process for new approved rates annually. The following indirect cost rates were approved for school year 2021-2022. A rate of 4.743% for restricted and 11.292% for unrestricted through June 30, 2022.

The District elected not to use the 10% de minimus indirect cost rate as provided by the Uniform Guidance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2022

6. RECONCILIATION

Reconciliation of the Total Expenditures of Federal Awards as reported on the Schedule of Expenditures of Federal Awards to Exhibit C-3.

Total Federal Program Revenues (Exhibit C-3)	\$221,613,844
a. Less: SHARS Revenue- See note 2 above	(7,533,207)
b. Less: QSCB interest subsidy-See note 2 above	(2,322,308)
c. Less: E-Rate-See note 2 above	<u>(58,500)</u>
Total Expenditures of Federal Awards (Exhibit K-1)	<u>\$211,699,829</u>

Reconciliation of the Child Nutrition Cluster Subtotal

Total Passed Through State Department of Education	
Child Nutrition Cluster Subtotal	\$37,995,325
a. Add: Supply Chain Assistance (SCA)	<u>957,934</u>
Total Child Nutrition Cluster Subtotal	<u>\$38,953,259</u>



